

QUARTERLY NATIONAL ACCOUNTS

II quarter 2025

In the second quarter of 2025 the seasonally and calendar adjusted, chained volume measure of Gross Domestic Product (GDP) decreased by 0.1 per cent to the previous quarter and increased by 0.4% in comparison with the second quarter of 2024.

Compared to previous quarter, final consumption expenditure remained stable, gross fixed capital formation increased by 1.6 per cent, imports increased by 0.4 per cent and exports decreased by 1.9 per cent respectively.

With respect to the second quarter of 2024, final consumption expenditure increased by 0.5 per cent, gross fixed capital formation by 3 per cent, imports by 2.9 per cent, and exports decreased by 0.4 per cent.

The carry-over annual GDP growth for 2025 is equal to 0.5%.

CHART 1. GROSS DOMESTIC PRODUCT

Q1 2013 – Q2 2025, seasonally and calendar adjusted chain-linked values (reference year 2020), billions of euros

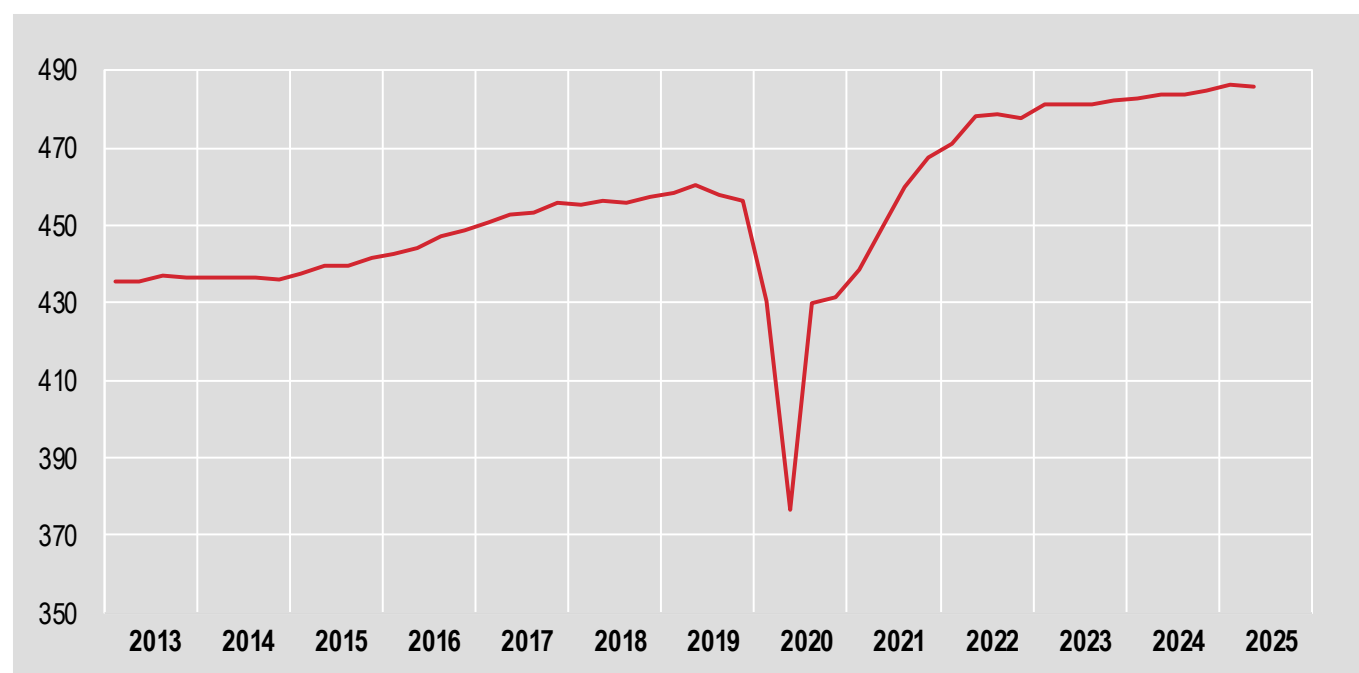


CHART 2. GROSS DOMESTIC PRODUCT, QUARTER ON PREVIOUS QUARTER PERCENT CHANGES

Q1 2018 – Q2 2025, chain-linked and seasonally adjusted data (reference year 2020)

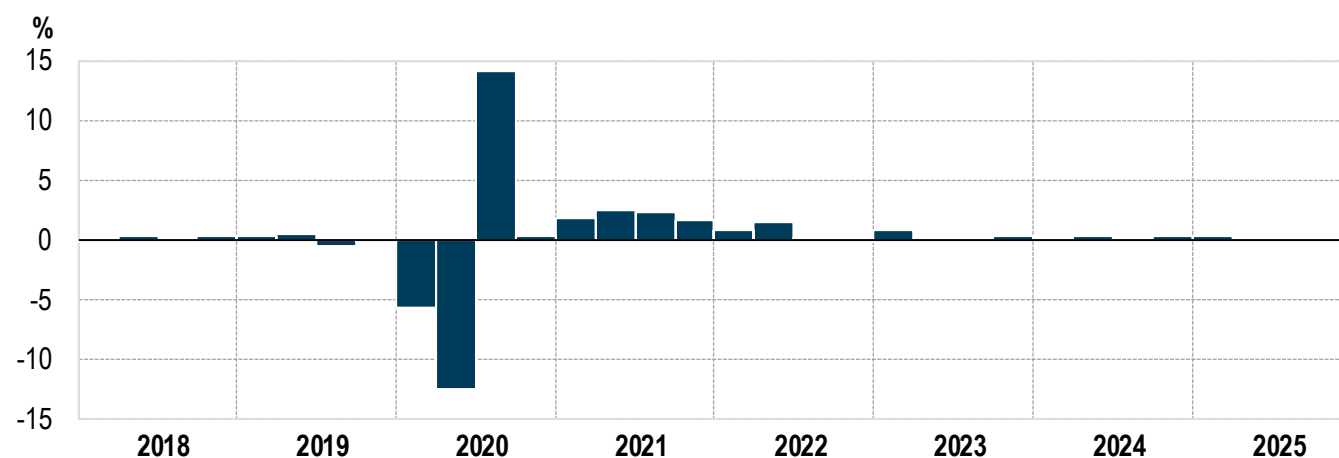


CHART 3. GROSS DOMESTIC PRODUCT, , QUARTER ON SAME QUARTER A YEAR AGO PERCENT CHANGES

Q1 2018 – Q2 2025, chain-linked and seasonally adjusted data (reference year 2020)

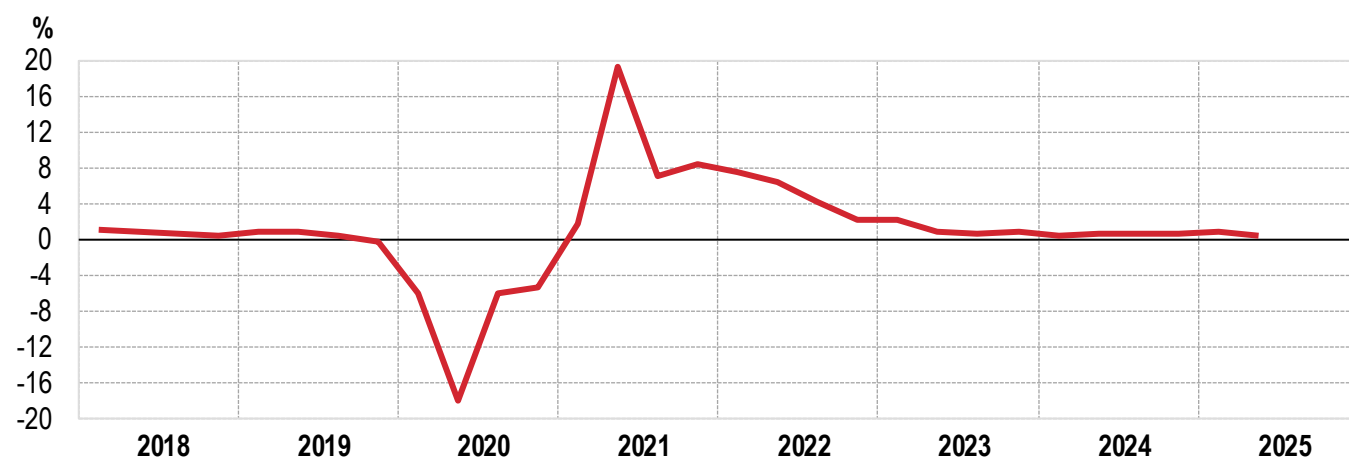


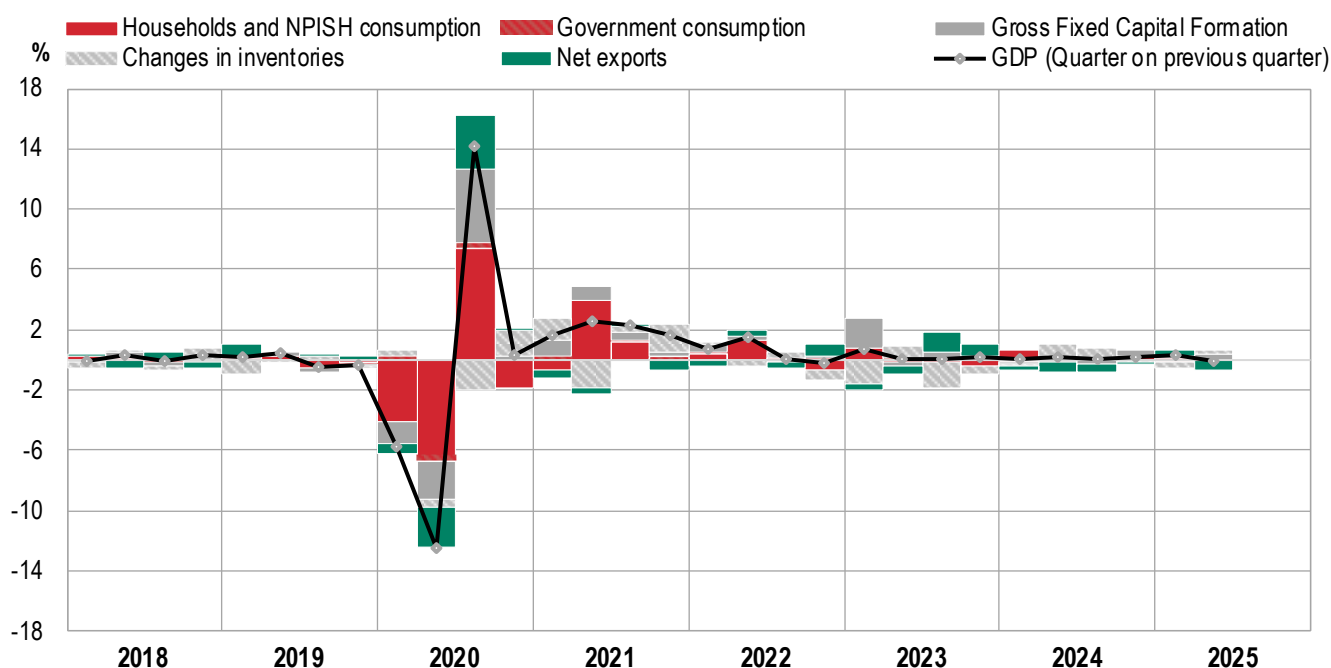
TABLE 1. GDP AND EXPENDITURE COMPONENTS

Q2 2025, chain-linked and seasonally adjusted data (reference year 2020) and percent changes.

AGGREGATE	CHAIN-LINKED VALUES IN MILLION OF EURO	PERCENT CHANGES	
		Quarter on previous quarter	Quarter on same quarter a year ago
		<u>II quarter 2025</u> <u>I quarter 2025</u>	<u>II quarter 2025</u> <u>II quarter 2024</u>
Gross Domestic Product	486,165	-0.1	+0.4
Imports	137,548	+0.4	+2.9
Final Consumption Expenditure	364,664	0.0	+0.5
- Households final consumption expenditure and NPISH	273,520	0.0	+0.6
- Government final consumption expenditure	91,174	+0.1	0.0
Gross Fixed Capital Formation	112,825	+1.6	+3.0
- Dwellings	31,804	+1.6	-5.0
- Other buildings and structures	28,056	+1.8	+16.5
- Machinery and equipment and weapon systems	36,082	+1.9	+0.8
- Transport equipment	6,230	+2.3	-2.0
- Cultivated biological resources	152	0.0	-0.7
- Intellectual property products	16,430	+0.6	+4.2
Changes in inventories, including valuables	-	-	-
Exports	149,022	-1.9	-0.4

CHART 4. QUARTER ON PREVIOUS QUARTER PERCENT CHANGES OF GDP AND CONTRIBUTES OF EXPENDITURE COMPONENTS

Q1 2018 – Q2 2025, percent changes





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