

II quarter 2024

QUARTERLY NATIONAL ACCOUNTS

In the second quarter of 2024 the seasonally and calendar adjusted, chained volume measure of Gross Domestic Product (GDP) increased by 0.2 per cent to the previous quarter and by 0.6% in comparison with the second quarter of 2023.

Compared to previous quarter, final consumption expenditure increased by 0.5 per cent, gross fixed capital formation decreased by 0.1 per cent, imports increased by 0.2 per cent and exports decreased by 1.2 per cent.

With respect to the second quarter of 2023, final consumption expenditure decreased by 0.1 per cent, gross fixed capital formation increased by 2.1 per cent, imports decreased by 5.7 per cent, and exports increased by 0.3 per cent.

The carry-over annual GDP growth for 2024 is equal to 0.4%.

CHART 1. GROSS DOMESTIC PRODUCT

Q1 2012 – Q2 2024, seasonally and calendar adjusted chain-linked values (reference year 2020), billions of euros

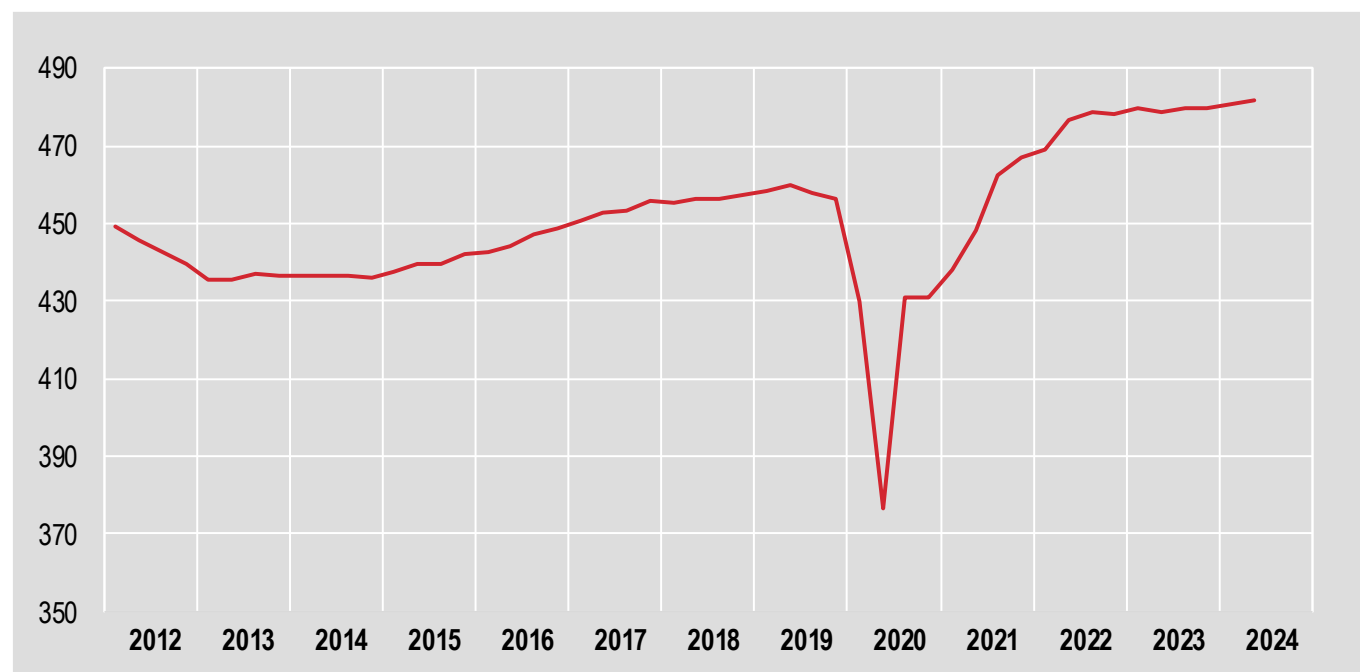


CHART 2. GROSS DOMESTIC PRODUCT, QUARTER ON PREVIOUS QUARTER PERCENT CHANGES

Q1 2017 – Q2 2024, chain-linked and seasonally adjusted data (reference year 2020)

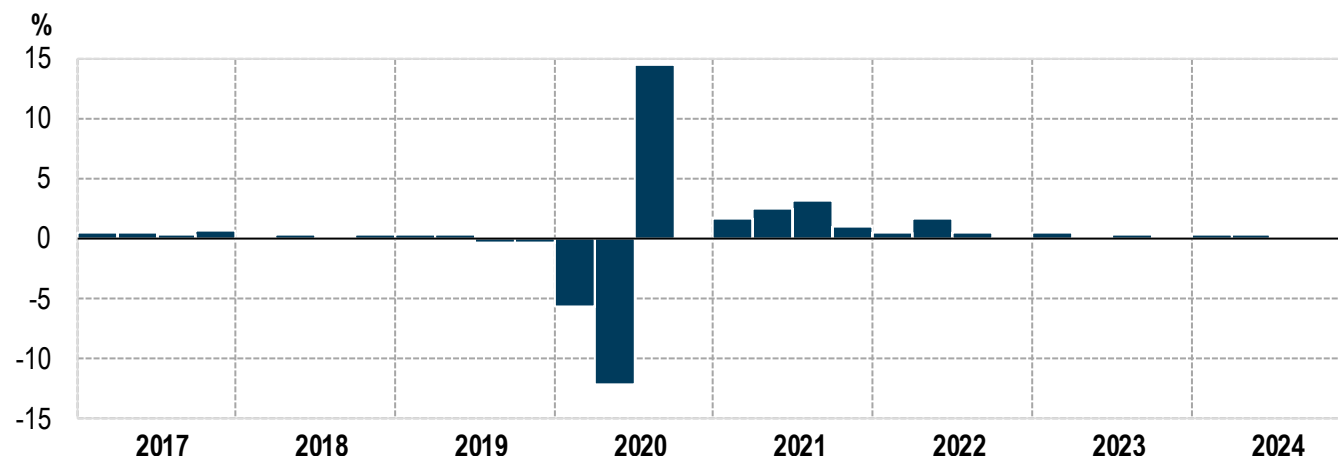


CHART 3. GROSS DOMESTIC PRODUCT, , QUARTER ON SAME QUARTER A YEAR AGO PERCENT CHANGES

Q1 2017 – Q2 2024, chain-linked and seasonally adjusted data (reference year 2020)

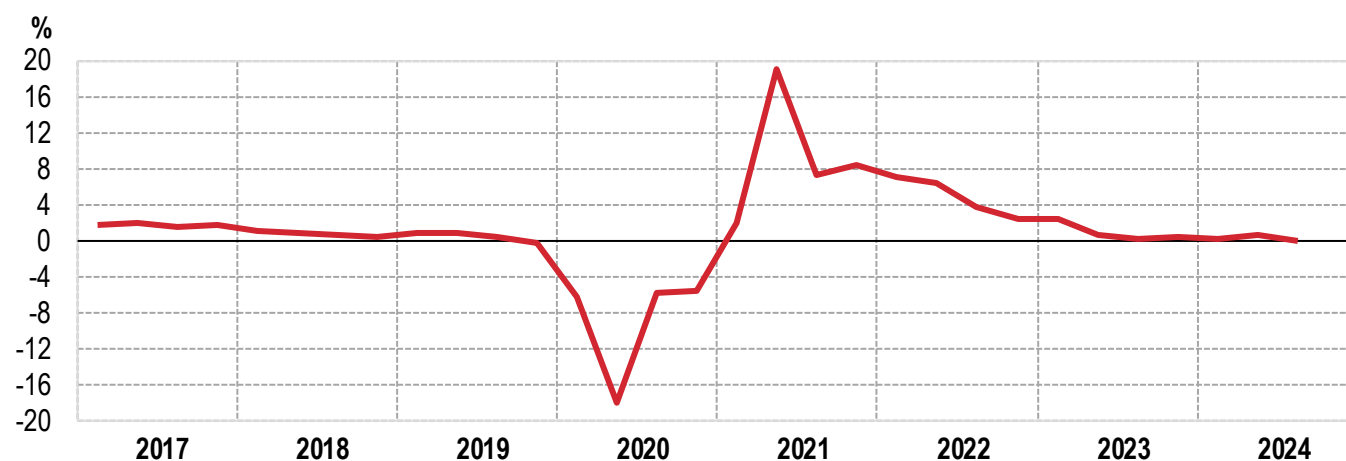


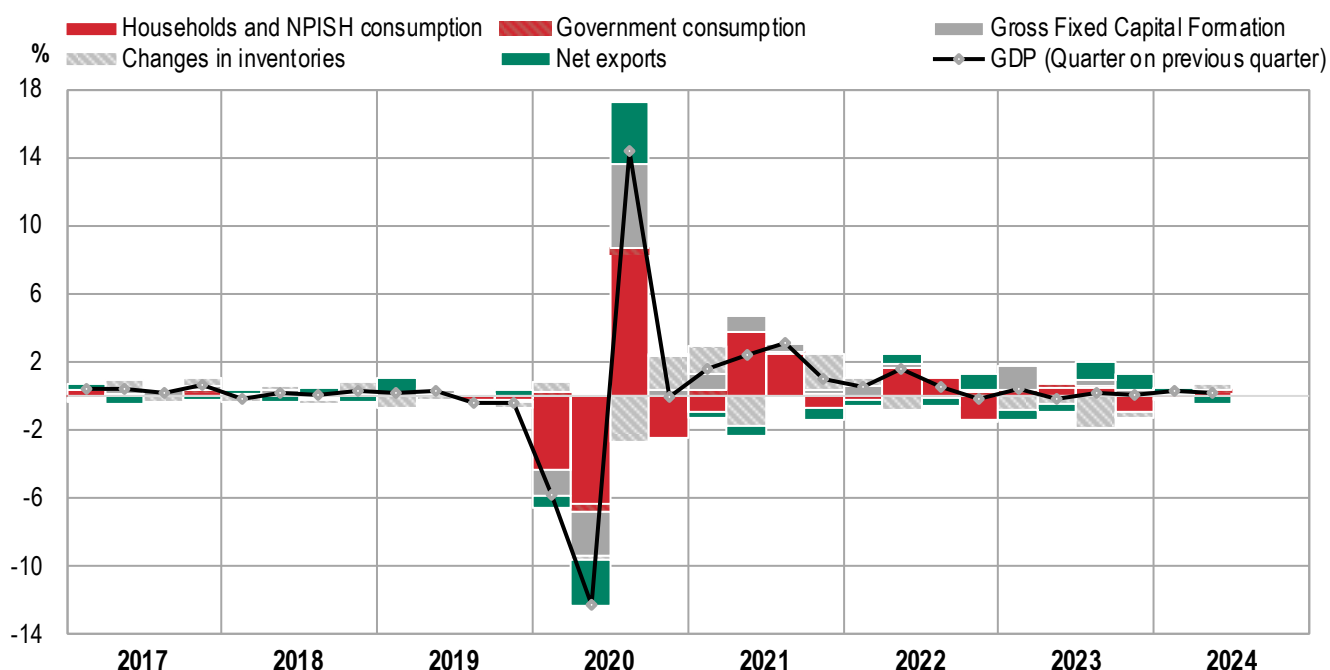
TABLE 1. GDP AND EXPENDITURE COMPONENTS

Q2 2024, chain-linked and seasonally adjusted data (reference year 2020) and percent changes.

AGGREGATE	CHAIN-LINKED VALUES IN MILLION OF EURO	PERCENT CHANGES	
		Quarter on previous quarter	Quarter on same quarter a year ago
		<u>II quarter 2024</u> <u>I quarter 2024</u>	<u>II quarter 2024</u> <u>II quarter 2023</u>
Gross Domestic Product	481,709	+0.2	+0.6
Imports	132,336	+0.2	-5.7
Final Consumption Expenditure	362,063	+0.5	-0.1
- Households final consumption expenditure and NPISH	270,651	+0.3	-0.4
- Government final consumption expenditure	91,495	+1.0	+0.9
Gross Fixed Capital Formation	109,273	-0.1	+2.1
- Dwellings	32,414	-2.0	+0.7
- Other buildings and structures	25,040	+0.7	+11.5
- Machinery and equipment and weapon systems	35,361	+0.9	-2.5
- Transport equipment	6,757	+1.4	+6.5
- Cultivated biological resources	148	0.0	+0.7
- Intellectual property products	16,081	+0.6	+1.5
Changes in inventories, including valuables	-	-	-
Exports	151,076	-1.2	+0.3

CHART 4. QUARTER ON PREVIOUS QUARTER PERCENT CHANGES OF GDP AND CONTRIBUTES OF EXPENDITURE COMPONENTS

Q1 2017 – Q2 2024, percent changes



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