

Industrial turnover and new orders

January 2018

The industrial turnover index measures the monthly evolution of sales by industrial enterprises at current prices. The new orders index is an indicator of the value of future deliveries of products (and services directly linked to these products) to be provided by industrial producers. Since January 2018 the indices are calculated with reference to the base year 2015 using the Ateco 2007 classification (Italian edition of Nace Rev. 2).

In January 2018 the seasonally adjusted turnover index decreased by 2.8% compared to the previous month (-2.8% in domestic market and in non-domestic market). The percentage change of the average of the last three months compared to the previous three months was +2.1% (+2.3% in domestic market and +1.8% in non-domestic market).

In January 2018 the seasonally adjusted industrial new orders index decreased by 4.5% compared with December 2017 (-6.4% in domestic market and -1.9% in non-domestic market). The percentage change of the average of the last three months compared to the previous three months was +1.7% (+1.5% in domestic market and +2.0% in non-domestic market).

With respect to the same month of the previous year the calendar adjusted industrial turnover index increased by 5.3% (calendar working days being 22 versus 21 days in January 2017).

In January 2018 the unadjusted industrial new orders index increased by 9.6% with respect to the same month of the previous year.

In January 2018 the seasonally adjusted volume turnover index (only for the manufacture sector) decreased by 3.3% compared with December 2017.

| | Seasonally adjusted | | | Calendar adjusted (a) | | Unadjusted | |
|------------------------|---------------------|-------------------------|-------------------------------------|-----------------------|-------------------------|------------|-------------------------|
| | Index Jan 18 | Percentage changes | | Index | Percentage changes | Index | Percentage changes |
| | | <u>Jan 18</u> Dec 17 | <u>Nov 17-Jan 18</u> Aug- Oct 17 | Jan 18 | <u>Jan 18</u> Jan 17 | Jan 18 | <u>Jan 18</u> Jan 17 |
| Turnover index | 107.8 | -2.8 | +2.1 | 93.6 | +5.3 | 97.1 | +8.6 |
| Domestic market | 106.8 | -2.8 | +2.3 | 92.5 | +4.6 | 95.7 | +7.8 |
| Non-domestic market | 109.8 | -2.8 | +1.8 | 95.7 | +6.3 | 99.7 | +10.2 |
| New orders index | 111.3 | -4.5 | +1.7 | - | - | 107.5 | +9.6 |
| Domestic market | 109.5 | -6.4 | +1.5 | - | - | 104.2 | +9.7 |
| Non-domestic market | 113.8 | -1.9 | +2.0 | - | - | 112.2 | +9.5 |

INDUSTRIAL TURNOVER AND NEW ORDERS INDICES (BASE 2015=100) – January 2018

(a) New orders indices are not calendar adjusted because these effects are not statistically relevant.

For more details please refer to the Italian version

Time series are available at: http://dati.istat.it/?lang=en Date of previous release: 22 February 2018 Date of next release: 18 April 2018

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