

Foreign Trade and Import prices

June 2017

Istat presents data on Italy's foreign trade as well as unit value and volume indices (base year 2010=100) referring to June 2017.

- In June 2017 seasonally-adjusted data, compared to May 2017, decreased by 1.0% for outgoing flows and by 2.9% for incoming flows. Exports decreased for non EU countries (-1.5%) and for EU countries (-0.5%). Imports decreased for both areas: by 5.3% for non EU countries and by 1.3% for EU countries. Over the last three months, seasonally-adjusted data, in comparison with the previous three months, showed a growth of 0.6% for exports and of 0.9% for imports.
- In June 2017, compared with the same month of the previous year, exports and imports increased (+8.2% and +9.9% respectively). Outgoing flows increased by 8.3% for non EU countries and by 8.2% for EU countries. Incoming flows increased by 12.0% for non EU area and by 8.6% for EU area. The trade balance in June amounted to +4.5 billion Euros (+1.2 billion Euros for EU area and +3.3 billion Euros for non EU countries).

TABLE 1. EXPORTS, IMPORTS AND TRADE BALANCE. June 2017

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED			
	Millions of euro		Percentage changes		Millions of euro		Percentage changes	
	Jun. 2017	Jan.-Jun. 2017	<u>Jun. 17</u> Jun. 16	<u>Jan.-Jun. 17</u> Jan.-Jun. 16	Jun. 2017	<u>Jun. 17</u> May 17	<u>Apr.-Jun. 17</u> Jan.-Mar. 17	
TOTAL								
Exports	39,541	223,303	8.2	8.0	37,111	-1.0	0.6	
Imports	35,039	204,244	9.9	11.3	33,034	-2.9	0.9	
Trade balance	4,502	19,059			4,077			
EU COUNTRIES								
Exports	22,329	126,117	8.2	7.2	20,822	-0.5	2.3	
Imports	21,110	120,538	8.6	8.8	19,762	-1.3	1.4	
Trade balance	1,219	5,579			1,060			
NON-EU COUNTRIES								
Exports	17,212	97,186	8.3	9.1	16,289	-1.5	-1.4	
Imports	13,929	83,706	12.0	15.3	13,272	-5.3	0.1	
Trade balance	3,283	13,480			3,017			

TABLE 2. EXPORTS, IMPORTS AND TRADE BALANCE BY MAIN INDUSTRIAL GROUPINGS. June 2017

MIGS	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Jun. 17 Jun. 16	Jan.-Jun. 17 Jan.-Jun. 16		Jun. 17 Jun. 16	Jan.-Jun. 17 Jan.-Jun. 16	Jun. 2017	Jan.-Jun. 2017
Consumer goods	32.2	7.4	6.8	30.2	8.6	6.1	2,063	11,666
- consumer durables	6.0	9.4	4.7	3.7	14.5	9.7	972	5,736
- consumer non durables	26.2	6.9	7.3	26.5	7.8	5.6	1,091	5,930
Capital goods	34.2	8.0	6.9	26.7	6.3	8.9	4,609	22,496
Intermediate goods	31.1	8.5	7.5	33.0	9.9	9.7	521	1,866
Energy	2.5	17.9	46.9	10.1	23.7	41.6	-2,690	-16,970
Total (except energy)	97.5	8.0	7.1	89.9	8.4	8.3	7,192	36,028
TOTAL	100.0	8.2	8.0	100.0	9.9	11.3	4,502	19,059

(a) Calculated on 2016 total foreign trade.

TABLE 3. EXPORTS, IMPORTS AND TRADE BALANCE BY COUNTRIES. June 2017

COUNTRIES	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Jun. 17 Jun. 16	Jan.-Jun. 17 Jan.-Jun. 16		Jun. 17 Jun. 16	Jan.-Jun. 17 Jan.-Jun. 16	Jun. 2017	Jan.-Jun. 2017
EU COUNTRIES	55.9	8.2	7.2	60.5	8.6	8.8	1,219	5,579
EMU19:	41.0	8.9	7.4	47.7	8.7	9.2	-235	-2,349
Austria	2.1	5.3	7.3	2.3	4.4	10.4	45	168
Belgium	3.2	-9.4	-2.7	4.9	5.5	1.1	-475	-2,520
France	10.5	9.0	4.8	8.9	9.4	7.7	1,087	5,998
Germany	12.6	8.0	7.1	16.3	5.4	9.0	-686	-4,055
Netherlands	2.3	8.2	4.6	5.5	12.4	12.2	-1,013	-5,679
Spain	5.0	17.8	11.9	5.3	8.2	12.4	301	792
Poland	2.7	10.2	13.1	2.4	21.4	12.3	190	1,326
United Kingdom	5.4	-0.8	1.9	3.0	-6.7	2.1	1,114	5,747
Czech Republic	1.3	11.8	8.2	1.7	14.8	4.2	-102	-454
Romania	1.6	18.2	12.1	1.7	3.2	3.6	113	448
NON-EU COUNTRIES	44.1	8.3	9.1	39.5	12.0	15.3	3,283	13,480
European non-EU countries	10.4	8.7	7.8	9.7	18.3	16.6	590	2,027
Russian Federation	1.6	26.8	24.5	2.9	42.8	20.0	-380	-2,766
Switzerland	4.6	-0.2	3.2	2.9	15.8	10.5	654	3,662
Turkey	2.3	4.4	1.2	2.0	6.4	21.8	162	476
North Africa	3.0	2.3	0.3	2.9	7.2	27.9	268	-298
Other African countries	1.2	14.4	13.0	1.7	-18.2	-1.9	-103	-437
North America	9.7	12.0	9.7	4.2	8.2	12.6	2,114	12,942
United States	8.9	12.4	9.9	3.8	10.5	13.0	1,928	11,849
Central and South America	3.1	15.4	14.5	2.4	-4.2	5.0	486	2,111
Middle Eastern countries	4.8	4.4	2.0	3.7	25.4	56.0	374	774
Other Asian countries	10.0	15.3	15.8	14.4	14.0	7.9	-1,027	-6,667
China	2.7	32.9	28.4	7.5	9.2	4.5	-1,378	-8,010
Japan	1.4	4.2	11.0	1.1	14.5	8.3	236	824
India	0.8	8.9	10.0	1.2	63.9	32.7	-253	-1,256
Oceania and other territories	1.9	-26.0	1.3	0.5	6.6	8.6	583	3,027
OPEC	5.0	-2.8	-6.8	5.1	8.2	33.5	110	-1,573
MERCOSUR	1.2	18.9	19.0	1.3	-1.6	6.1	23	77
ASEAN	1.7	9.5	17.8	2.2	20.0	12.7	-105	-501
TOTAL	100.0	8.2	8.0	100.0	9.9	11.3	4,502	19,059

(a) Calculated on 2016 total foreign trade.

TABLE 4 - INDEX UNIT VALUES AND VOLUME. June 2017

	INDEXES		PERCENTAGE CHANGES			
	Unit value indexes	Volume indexes	Unit value indexes		Volume indexes	
	Jun. 2017	Jun. 2017	<u>Jun. 17</u> Jun. 16	<u>Jan.-Jun. 17</u> Jan.-Jun. 16	<u>Jun. 17</u> Jun. 16	<u>Jan.-Jun. 17</u> Jan.-Jun. 16
TOTAL						
Exports	121.0	116.2	3.7	4.9	4.3	2.9
Imports	106.3	107.7	4.8	7.5	4.9	3.6
EU COUNTRIES						
Exports	119.3	114.9	3.6	4.8	4.4	2.3
Imports	112.7	110.8	5.5	5.2	2.9	3.4
NON-EU COUNTRIES						
Exports	123.2	118.2	3.7	5.1	4.4	3.8
Imports	98.2	103.5	4.1	10.3	7.6	4.5

The import price index measures the evolution of prices for industrial products bought by industrial and commercial enterprises in Italy, both in the euro zone and the non-euro zone. Since June 2010 indices are compiled in the reference base 2010.

In June 2017 the total import price index decreased by 0.5% compared to the previous month (the index increased by 0.1% for the euro zone and decreased by 1.1% for the non-euro zone); the total twelve-month rate of change increased by 1.7% (respectively increased by 1.8% for the euro zone and by 1.6% for the non-euro zone).

The quarterly total index decreased by 0.6% compared with the previous period and by 1.4% for the non-euro zone; as long as it increased by 0.5% for the euro zone.

TABLE 5. IMPORT PRICE INDEX (BASE 2010). June 2017 (a)

	Index	Percentage changes on the previous period		Percentage changes on the same period of the previous year	
		<u>Jun. 17</u> May 17	<u>Apr.-Jun. 17</u> Jan.-Mar. 17	<u>Jun. 17</u> Jun. 16	<u>Jan.-Jun. 17</u> Jan.-Jun. 16
TOTAL INDEX	99.1	-0.5	-0.6	1.7	4.1
Euro zone	100.5	0.1	0.5	1.8	1.6
Non-euro zone	97.9	-1.1	-1.4	1.6	5.9

(a) Data are provisional and subject to revisions

For more detailed information please refer to the Italian version

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Further information and detailed data related to external trade statistics are available on line at www.coeweb.istat.it

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