

Production in the construction sector and construction costs

May 2017

In May 2017 the seasonally adjusted index of production in construction compared with the previous month increased by 2.7%. In the quarter Mar-May 2017 the index increased by 0.1% with respect to the previous quarter.

The calendar adjusted index of production in construction sector increased by 2.9% compared with the same month of the previous year (calendar working days being 22 as in May 2016). In the period January-May 2017 the index decreased by 0.3% in comparison with the same period of 2016.

In May 2017 the unadjusted index of production in the construction sector increased by 2.9% compared with May 2016. The average index of the first five months of 2017 was 0.6% lower in comparison with the same period of 2016.

PRODUCTION INDICES IN CONSTRUCTION. May 2017 (a)

| | Percentage changes on the previous period | | Percentage changes on the same period of the previous year | |
|--------------------------------|---|-----------------------------------|---|-------------------------------|
| | <u>May17</u> Apr17 | <u>Mar17-May17</u> Dic16-Feb16 | <u>May17</u> May16 | <u>Jan-May17</u> Jan-May16 |
| Production seasonally adjusted | 2.9 | 0.1 | - | - |
| Production calendar adjusted | - | - | 2.9 | -0.3 |
| Production unadjusted | - | - | 2.9 | -0.6 |

(a) Data are provisional and subject to revisions.

In May 2017 the construction cost index for residential buildings decreased by 0.1% compared with the previous month and increased by 0.5% compared with May 2016.

CONSTRUCTION COSTS INDEX FOR RESIDENTIAL BUILDING. May 2017 (a)

| | Percentage changes | | |
|---------------|-------------------------|-------------------------|--|
| | <u>May 17</u> Apr 17 | <u>May 17</u> May 16 | |
| General index | -0.1 | +0.5 | |

(a) Data are provisional and subject to revisions.

In May 2017 the cost index for road construction with tunnel section decreased by 0.4% compared with the previous month and by 0.1% compared with May 2016; the cost index for road construction without tunnel decreased by 0.4% compared with the previous month and by 0.2% compared with the same month of the previous year.

Since January 2013 all the cost indices are calculated with reference to the base year 2010.

COSTS INDEX FOR ROAD CONSTRUCTION. May 2017 (a)

| | Percentage changes | | |
|------------------------|-------------------------|-------------------------|--|
| | <u>May 17</u> Apr 17 | <u>May 17</u> May 16 | |
| With tunnel section | -0.4 | -0.1 | |
| Without tunnel section | -0.4 | -0.2 | |

(a) Data are provisional and subject to revisions.

For more details please refer to the Italian version

Time series are available at http://dati.istat.it/?lang=en

Date of previous release: 19 June 2017 Date of next release: 19 September 2017

Contact persons:

Carolina Corea (<u>corea@istat.it</u>) Istat – Italian National Institute of Statistics Via Tuscolana, 1788 – 00173 Rome, Italy Phone +39 06 4673.6322

Valerio De Santis (<u>desantis@istat.it</u>); Istat – Italian National Institute of Statistics Via Tuscolana, 1788 – 00173 Rome, Italy Phone +39 06 4673.6198