

Foreign Trade and Import prices

January 2017

Istat presents data on Italy's foreign trade as well as unit value and volume indices (base year 2010=100) referring to January 2017. The results of the flash estimates on extra EU trade for January 2017 have been disseminated on February 27th.

- In January 2017 seasonally-adjusted data, compared to December 2016, increased by 0.5% for outgoing flows and decreased by 0.2 for incoming flows. Exports increased for non EU countries (+2.8%) while decreased for EU countries (-1.3%). The decrease of imports is the result of an increase for non EU countries (+1.7%) and a drop for EU countries (-1.5%). Over the last three months, seasonally-adjusted data, in comparison with the previous three months, showed a growth of 3.8% for exports and of 4.3% for imports.
- In January 2017, compared with the same month of the previous year, trade increased by 13.3% for exports and by 15.5% for imports. Outgoing flows increased by 19.7 for non EU countries and by 9.0 for EU countries. Incoming flows grew by 22.3 for non EU area and by 10.6 for EU area. The trade balance in January amounted to -0.6 billion Euros (+0.3 billion Euros for EU area and -0.9 billion Euros for non EU countries) (Table 1).

TABLE 1. EXPORTS, IMPORTS AND TRADE BALANCE. January 2017

	NON SEASONALLY-ADJUSTED		SEASONALLY-ADJUSTED		
	Millions of euro	Percentage changes	Millions of euro	Percentage changes	
	Jan. 2017	<u>Jan. 17</u> Jan. 16	Jan. 2017	<u>Jan. 17</u> Dec. 16	<u>Nov. 16-Jan. 17</u> Aug.-Oct. 16
TOTAL					
Exports	31,691	13.3	36,960	0.5	3.8
Imports	32,264	15.5	32,778	-0.2	4.3
Trade balance	-574		4,182		
EU COUNTRIES					
Exports	18,233	9.0	20,188	-1.3	2.2
Imports	17,917	10.6	19,172	-1.5	1.8
Trade balance	317		1,016		
NON-EU COUNTRIES					
Exports	13,457	19.7	16,772	2.8	5.9
Imports	14,348	22.3	13,606	1.7	8.2
Trade balance	-890		3,166		

TABLE 2. EXPORTS, IMPORTS AND TRADE BALANCE BY MAIN INDUSTRIAL GROUPINGS. January 2017

MIGS	EXPORTS		IMPORTS		TRADE BALANCE
	Share (a)	Percentage changes	Share (a)	Percentage changes	Millions of euro Jan. 2017
		Jan. 17 Jan. 16		Jan. 17 Jan. 16	
Consumer goods	32.2	9.4	30.2	2.1	1,182
- consumer durables	6.0	2.2	3.7	-1.9	571
- consumer non durables	26.2	10.8	26.5	2.6	610
Capital goods	34.2	14.1	26.7	13.1	2,433
Intermediate goods	31.1	11.4	33.0	15.9	-942
Energy	2.5	75.7	10.1	62.5	-3,246
Total (except energy)	97.5	11.6	89.9	10.2	2,673
TOTAL	100.0	13.3	100.0	15.5	-574

(a) Calculated on 2016 total foreign trade.

TABLE 3. EXPORTS, IMPORTS AND TRADE BALANCE BY COUNTRIES. January 2017

COUNTRIES	EXPORTS		IMPORTS		TRADE BALANCE
	Share (a)	Percentage changes	Share (a)	Percentage changes	Millions of euro Jan. 2017
		Jan. 17 Jan. 16		Jan. 17 Jan. 16	
EU COUNTRIES	55.9	9.0	60.5	10.6	317
EMU19:	41.0	8.8	47.7	10.9	-617
<i>Austria</i>	2.1	14.3	2.3	23.0	-12
<i>Belgium</i>	3.2	5.2	4.9	-9.9	-410
<i>France</i>	10.5	7.1	8.9	7.5	874
<i>Germany</i>	12.6	9.6	16.3	13.1	-465
<i>Netherlands</i>	2.3	-4.2	5.5	17.4	-933
<i>Spain</i>	5.0	12.4	5.3	20.6	108
Poland	2.7	18.4	2.4	1.4	208
United Kingdom	5.4	7.5	3.0	14.5	804
Czech Republic	1.3	10.5	1.7	18.0	-124
Romania	1.6	6.9	1.7	1.0	-1
NON-EU COUNTRIES	44.1	19.7	39.5	22.3	-890
European non-EU countries	10.4	9.7	9.7	26.8	-365
<i>Russian Federation</i>	1.6	39.4	2.9	43.3	-788
<i>Switzerland</i>	4.6	6.6	2.9	10.2	459
<i>Turkey</i>	2.3	7.6	2.0	29.6	-55
North Africa	3.0	18.1	2.9	30.6	-318
Other African countries	1.2	30.8	1.7	33.5	-119
North America	9.7	33.6	4.2	10.3	1,823
<i>United States</i>	8.9	35.8	3.8	9.1	1,754
Central and South America	3.1	21.3	2.4	10.6	180
Middle Eastern countries	4.8	1.4	3.7	111.2	-357
Other Asian countries	10.0	26.8	14.4	7.4	-2,123
<i>China</i>	2.7	36.5	7.5	0.7	-1,837
<i>Japan</i>	1.4	28.8	1.1	7.4	164
<i>India</i>	0.8	10.6	1.2	5.9	-184
Oceania and other territories	1.9	18.0	0.5	15.6	387
OPEC	5.0	4.7	5.1	53.4	-643
MERCOSUR	1.2	23.1	1.3	12.6	-7
ASEAN	1.7	57.0	2.2	18.2	-248
TOTAL	100.0	13.3	100.0	15.5	-574

(a) Calculated on 2016 total foreign trade.

TABLE 4. INDEX UNIT VALUES AND VOLUME. January 2017

	INDEXES		PERCENTAGE CHANGES	
	Unit value indexes	Volume indexes	Unit value indexes	Volume indexes
	Jan. 2017	Jan. 2017	<u>Jan. 17</u> Jan. 16	<u>Jan. 17</u> Jan. 16
TOTAL				
Exports	121.9	92.5	5.9	7.1
Imports	108.2	97.4	6.9	8.1
EU COUNTRIES				
Exports	118.9	94.1	4.8	4.0
Imports	111.3	95.2	3.9	6.4
NON-EU COUNTRIES				
Exports	125.8	90.5	7.4	11.5
Imports	103.3	101.3	10.0	11.2

The import price index measures the evolution of prices for industrial products bought by industrial and commercial enterprises in Italy, both in the euro zone and the non-euro zone. Since March 2010 indices are compiled in the reference base 2010.

In January 2017 the total import price index increased by 0.2% compared to the previous month (the index increased by 0.1% for the euro zone and by 0.3% for the non-euro zone); the total twelve-month rate of change increased by 4.7% (respectively increased by 0.5% for the euro zone and by 8.2% for the non-euro zone).

The quarterly total index increased by 1.7% compared with the previous period, by 0.1% for the euro zone and by 3.1% for the non-euro zone.

TABLE 5. IMPORT PRICE INDEX (BASE 2010). January 2017 (a)

	Index	Percentage changes on the previous period		Percentage changes on the same period of the previous year
		<u>Jan. 17</u> Dec. 16	<u>Nov. 16-Jan. 17</u> Aug.-Oct. 16	<u>Jan. 17</u> Jan. 16
TOTAL INDEX	100.1	0.2	1.7	4.7
Euro zone	99.6	0.1	0.1	0.5
Non-euro zone	100.5	0.3	3.1	8.2

(a) Data are provisional and subject to revisions

For more detailed information please refer to the Italian version

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Further information and detailed data related to external trade statistics are available on line at www.coeweb.istat.it

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