

## Foreign Trade and Import prices

August 2016

Istat presents data on Italy's foreign trade as well as unit value and volume indices (base year 2010=100) referring to August 2016.

- In August 2016 seasonally-adjusted data, compared to July 2016, raised for both flows: +2.6% for exports and +4.4% for imports. Exports increased by 3.9% for EU countries and by 0.9% for non EU countries. Imports grew by +5.7% for non EU countries and by 2.5% for EU countries. During the quarter June-August 2016, seasonally-adjusted data, in comparison with the previous quarter, increased by 1.1% for exports and by 2.7% for imports.
- In August 2016, compared with the same month of the previous year, exports increased by 11.4% and imports by 9.4%. Outgoing flows grew by 11.8% for EU countries and by 11.0% for non EU countries. Incoming flows increased by 12.8 for EU area and by 5.2% for non EU area. The trade balance in August amounted to +2,5 billion Euros (+0,4 billion Euros for EU area and +2,1 billion Euros for non EU countries).

TABLE 1. EXPORTS, IMPORTS AND TRADE BALANCE. August 2016

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED			
	Millions of euro		Percentage changes		Millions of euro		Percentage changes	
	Aug. 2016	Jan.-Aug. 2016	Aug. 16 Aug. 15	Jan.-Aug. 16 Jan.-Aug. 15	Aug. 2016	Aug. 16 Jul. 16	Jun.-Aug. 16 Mar.-May 16	
<b>TOTAL</b>								
Exports	27,095	271,896	11.4	-0.1	35,464	2.6	1.1	
Imports	24,575	238,251	9.4	-2.5	31,692	4.4	2.7	
Trade balance	2,519	33,645			3,772			
<b>EU COUNTRIES</b>								
Exports	14,297	152,778	11.8	2.5	20,119	3.9	1.9	
Imports	13,904	142,620	12.8	1.3	19,308	5.7	2.8	
Trade balance	392	10,158			811			
<b>NON-EU COUNTRIES</b>								
Exports	12,798	119,118	11.0	-3.3	15,345	0.9	0.0	
Imports	10,671	95,630	5.2	-7.7	12,384	2.5	2.5	
Trade balance	2,127	23,487			2,961			

TABLE 2. EXPORTS, IMPORTS AND TRADE BALANCE BY MAIN INDUSTRIAL GROUPINGS. August 2016

MIGS	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Aug. 16 Aug. 15	Jan.-Aug. 16 Jan.-Aug. 15		Aug. 16 Aug. 15	Jan.-Aug. 16 Jan.-Aug. 15	Aug. 2016	Jan.-Aug. 2016
Consumer goods	32.0	8.2	1.0	29.5	10.8	1.5	812	14,726
- consumer durables	6.1	-0.6	-1.8	3.5	10.7	2.1	524	7,534
- consumer non durables	25.9	9.8	1.7	25.9	10.8	1.4	287	7,192
Capital goods	33.7	16.5	1.8	24.3	24.7	7.1	3,157	30,456
Intermediate goods	31.1	13.7	-0.3	33.5	10.9	-2.8	623	5,357
Energy	3.2	-14.4	-28.0	12.7	-16.3	-27.9	-2,073	-16,894
Total (except energy)	96.8	12.6	0.8	87.3	14.2	1.4	4,592	50,539
<b>Total</b>	<b>100.0</b>	<b>11.4</b>	<b>-0.1</b>	<b>100.0</b>	<b>9.4</b>	<b>-2.5</b>	<b>2,519</b>	<b>33,645</b>

(a) Calculated on 2015 total foreign trade.

TABLE 3. EXPORTS, IMPORTS AND TRADE BALANCE BY COUNTRIES. August 2016

COUNTRIES	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Aug. 16 Aug. 15	Jan.-Aug. 16 Jan.-Aug. 15		Aug. 16 Aug. 15	Jan.-Aug. 16 Jan.-Aug. 15	Aug. 2016	Jan.-Aug. 2016
<b>EU countries</b>	<b>54.9</b>	<b>11.8</b>	<b>2.5</b>	<b>58.5</b>	<b>12.8</b>	<b>1.3</b>	<b>392</b>	<b>10,158</b>
EMU19:	40.2	10.7	2.6	46.3	12.7	0.8	-510	-149
Austria	2.1	10.2	3.0	2.3	2.5	-2.5	49	427
Belgium	3.5	-0.3	-5.5	4.7	19.9	4.3	-332	-2,954
France	10.3	8.0	3.8	8.7	1.5	0.2	605	8,072
Germany	12.3	15.5	3.1	15.4	19.5	3.6	-299	-3,634
Netherlands	2.3	1.8	2.6	5.6	16.4	-4.0	-783	-6,236
Spain	4.8	9.8	5.5	5.0	14.7	4.1	20	1,071
Poland	2.6	15.7	2.8	2.3	5.6	2.3	156	1,673
United Kingdom	5.4	15.6	0.3	2.9	20.3	5.4	794	7,533
Czech Republic	1.2	21.7	7.3	1.5	32.9	13.1	-69	-602
Romania	1.6	10.6	-1.0	1.7	5.4	-1.9	-20	231
<b>Non-EU countries</b>	<b>45.1</b>	<b>11.0</b>	<b>-3.3</b>	<b>41.5</b>	<b>5.2</b>	<b>-7.7</b>	<b>2,127</b>	<b>23,487</b>
European non-EU countries	10.8	6.1	-3.6	10.5	-4.1	-12.0	632	5,262
Russian Federation	1.7	-8.2	-7.3	3.9	-35.6	-31.1	-152	-2,740
Switzerland	4.6	9.4	-2.5	2.9	20.5	-1.9	562	5,378
Turkey	2.4	2.1	-4.2	1.8	35.3	10.8	110	1,732
North Africa	3.2	-1.0	-6.6	3.1	-11.3	-16.4	4	1,312
Other African countries	1.4	-2.0	-19.8	2.1	1.4	-22.3	-56	-922
North America	9.6	17.9	-0.6	4.2	24.9	-2.9	1,725	16,099
United States	8.7	17.8	-0.6	3.8	24.9	-2.5	1,539	14,623
Central and South America	3.3	1.3	-11.7	2.6	8.7	-7.5	318	2,325
Middle Eastern countries	5.2	3.2	-8.3	4.1	9.5	-18.1	39	4,392
Other Asian countries	9.8	21.8	1.4	14.4	7.7	1.0	-986	-9,023
China	2.5	28.2	1.3	7.6	5.6	-1.5	-1,341	-11,441
Japan	1.3	24.3	8.4	0.8	28.1	34.4	175	1,186
India	0.8	10.3	-3.8	1.1	7.2	4.6	-7	-726
Oceania and other territories	1.8	18.3	9.0	0.5	15.3	-1.5	452	4,042
OPEC	5.4	-2.9	-10.9	4.9	16.7	-7.2	-285	1,635
MERCOSUR	1.4	-7.4	-22.1	1.3	-5.5	-0.7	20	-115
ASEAN	1.7	21.0	1.0	2.1	14.1	2.8	-119	-753
<b>Total</b>	<b>100.0</b>	<b>11.4</b>	<b>-0.1</b>	<b>100.0</b>	<b>9.4</b>	<b>-2.5</b>	<b>2,519</b>	<b>33,645</b>

(a) Calculated on 2015 total foreign trade.

TABLE 4 - INDEX UNIT VALUES AND VOLUME. August 2016

	INDEXES		PERCENTAGE CHANGES			
	Unit value indexes	Volume indexes	Unit value indexes		Volume indexes	
	Aug. 2016	Aug. 2016	Aug. 16 Aug. 15	Jan.-Aug. 16 Jan.-Aug. 15	Aug. 16 Aug. 15	Jan.-Aug. 16 Jan.-Aug. 15
<b>TOTAL</b>						
Exports	117.0	82.4	1.5	-0.6	9.9	0.5
Imports	101.8	78.9	-2.9	-6.1	12.7	3.7
<b>EU COUNTRIES</b>						
Exports	115.8	75.8	2.0	-0.1	9.5	2.6
Imports	107.9	76.2	0.0	-1.2	12.7	2.5
<b>NON-EU COUNTRIES</b>						
Exports	118.7	91.2	0.8	-1.3	10.1	-2.0
Imports	94.3	82.5	-7.2	-12.3	13.3	5.3

The import price index measures the evolution of prices for industrial products bought by industrial and commercial enterprises in Italy, both in the euro zone and the non-euro zone. Since March 2010 indices are compiled in the reference base 2010.

In August 2016 the total import price index stayed unchanged with respect to the previous month (the index stayed unchanged both in euro zone and in non-euro zone); the total twelve-month rate of change decreased by 2.5% (respectively decreased by 1.5% for the euro zone and by 3.3% for the non-euro zone).

The quarterly total index increased by 1.0% compared with the previous period, by 0.4% for the euro zone and by 1.6% for the non-euro zone.

TABLE 5. IMPORT PRICE INDEX (BASE 2010). August 2016 (a)

	Index	Percentage changes on the previous period		Percentage changes on the same period of the previous year	
	Aug. 2016	Aug. 16 Jul. 16	Jun.-Aug. 16 Mar.-May 16	Aug. 16 Aug. 15	Jan.-Aug. 16 Jan.-Aug. 15
<b>Total index</b>	<b>97.1</b>	<b>0.0</b>	<b>1.0</b>	<b>-2.5</b>	<b>-5.0</b>
Euro zone	98.8	0.0	0.4	-1.5	-1.6
Non-euro zone	95.7	0.0	1.6	-3.3	-7.8

(a) Data are provisional and subject to revisions

## For more detailed information please refer to the Italian version

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Further information and detailed data related to external trade statistics are available on line at [www.coeweb.istat.it](http://www.coeweb.istat.it)

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