

Foreign Trade and Import prices

March 2016

Istat presents data on Italy's foreign trade as well as unit value and volume indices (base year 2010=100) referring to March 2016. The results of the flash estimates on extra-EU trade for February 2016 have been disseminated on April 26th.

- In March 2016 seasonally-adjusted data, compared to February 2016, decreased by 1.5% for outgoing flows and by 2.4% for incoming flows. Exports fell by 2.5% for EU countries and by 0.3% for non EU countries. Imports decreased for both: -2.7% for European countries and -2.0% for non EU countries. During the first quarter 2016, seasonally-adjusted data, in comparison with the previous quarter, showed a fall of 1.7% for exports and of 2.9% for imports.
- In March 2016, compared with the same month of the previous year, exports and imports decreased respectively by 1.1% and by 5.9%. Outgoing flows increased by 2.3% for EU countries while decreased by 5.2% for non EU countries. Incoming flows fell by 2.3% for EU area and by 11.0% for non EU area. The trade balance in September amounted to +5.4 billion Euros (+1,331 million Euros for EU area and +4,033 million Euros for non EU countries).

TABLE 1 . EXPORTS, IMPORTS AND TRADE BALANCE. March 2016

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED		
	Millions of euro		Percentage changes		Millions of euro	Percentage changes	
	Mar.2016	Jan.-Mar.2016	Mar.16 Mar.15	Jan.-Mar.16 Jan.-Mar.15	Mar.2016	Mar.16 Feb.16	Jan.-Mar.16 Oct.-Dec.15
TOTAL							
Exports	37,032	99,094	-1.1	-0.4	33,706	-1.5	-1.7
Imports	31,667	89,834	-5.9	-2.4	29,031	-2.4	-2.9
Trade balance	5,365	9,260			4,675		
EU COUNTRIES							
Exports	20,781	57,165	2.3	3.5	18,763	-2.5	-0.7
Imports	19,450	54,059	-2.3	0.8	17,585	-2.7	-0.5
Trade balance	1,331	3,106			1,178		
NON-EU COUNTRIES							
Exports	16,251	41,928	-5.2	-5.2	14,943	-0.3	-3.0
Imports	12,217	35,775	-11.0	-6.7	11,446	-2.0	-6.3
Trade balance	4,033	6,153			3,497		

TABLE 2 . EXPORTS, IMPORTS AND TRADE BALANCE BY MAIN INDUSTRIAL GROUPINGS. March 2016

MIGS	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Mar.16 Mar.15	Jan.-Mar.16 Jan.-Mar.15		Mar.16 Mar.15	Jan.-Mar.16 Jan.-Mar.15	Mar.2016	Jan.-Mar.2016
Consumer goods	32.0	-0.6	1.8	29.5	-3.0	2.1	2,091	4,759
- consumer durables	6.1	-0.8	1.1	3.5	-6.3	3.6	1,161	2,742
- consumer non durables	25.9	-0.6	2.0	25.9	-2.6	1.9	931	2,017
Capital goods	33.7	1.4	0.5	24.3	5.3	7.2	4,551	9,996
Intermediate goods	31.1	-2.6	-1.5	33.5	-6.5	-2.5	733	416
Energy	3.2	-21.7	-22.4	12.7	-32.5	-30.2	-2,011	-5,911
Total (except energy)	96.8	-0.5	0.3	87.3	-2.1	1.7	7,376	15,171
Total	100.0	-1.1	-0.4	100.0	-5.9	-2.4	5,365	9,260

(a) Calculated on 2015 total foreign trade.

TABLE 3. EXPORTS, IMPORTS AND TRADE BALANCE BY COUNTRIES. March 2016

COUNTRIES	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Mar.16 Mar.15	Jan.-Mar.16 Jan.-Mar.15		Mar.16 Mar.15	Jan.-Mar.16 Jan.-Mar.15	Mar.2016	Jan.-Mar.2016
EU countries	54.9	2.3	3.5	58.5	-2.3	0.8	1,331	3,106
EMU19:	40.2	2.0	3.6	46.3	-3.1	0.0	-56	-350
<i>Austria</i>	2.1	0.7	2.2	2.3	-6.3	-2.4	42	108
<i>Belgium</i>	3.5	16.9	5.4	4.7	-6.2	8.0	-102	-978
<i>France</i>	10.3	5.7	5.4	8.7	-3.9	-0.8	1,131	3,058
<i>Germany</i>	12.3	-3.2	1.1	15.4	0.2	1.6	-695	-1,398
<i>Netherlands</i>	2.3	1.7	6.8	5.6	1.6	-6.1	-935	-2,380
<i>Spain</i>	4.8	3.1	6.6	5.0	-5.0	1.8	93	305
Poland	2.6	0.6	0.5	2.3	0.9	10.6	178	444
United Kingdom	5.4	-0.2	1.9	2.9	3.7	4.3	955	2,693
Czech Republic	1.2	8.1	6.1	1.5	8.9	14.3	-79	-280
Romania	1.6	-3.2	-2.3	1.7	-1.5	-1.7	-4	-29
Non-EU countries	45.1	-5.2	-5.2	41.5	-11.0	-6.7	4,033	6,153
European non-EU countries	10.8	-6.7	-8.0	10.5	-12.9	-8.7	505	1,080
<i>Russian Federation</i>	1.7	-0.9	-13.9	3.9	-18.1	-21.4	-528	-1,396
<i>Switzerland</i>	4.6	-4.4	-6.6	2.9	-10.9	1.3	709	1,776
<i>Turkey</i>	2.4	-11.2	-5.7	1.8	6.5	8.6	178	442
North Africa	3.2	-21.1	-11.4	3.1	-23.2	-10.7	315	240
Other African countries	1.4	-25.8	-23.1	2.1	-18.8	-22.5	-187	-353
North America	9.6	7.7	-2.2	4.2	5.7	0.4	2,674	5,640
<i>United States</i>	8.7	11.2	-1.8	3.8	2.9	0.0	2,495	5,194
Central and South America	3.3	-12.9	-11.2	2.6	-9.6	-4.3	261	643
Middle Eastern countries	5.2	-12.9	-3.6	4.1	-21.7	-27.6	759	2,098
Other Asian countries	9.8	-2.9	0.1	14.4	-7.7	0.6	-786	-4,440
<i>China</i>	2.5	-2.6	-2.2	7.6	-15.1	-3.8	-1,230	-4,930
<i>Japan</i>	1.3	7.9	5.2	0.8	10.0	26.4	151	405
<i>India</i>	0.8	-7.2	-4.9	1.1	-0.7	0.8	-103	-398
Oceania and other territories	1.8	5.3	-0.2	0.5	-7.1	1.1	492	1,246
OPEC	5.4	-21.6	-10.9	4.9	-6.9	-11.6	465	1,041
MERCOSUR	1.4	-28.2	-23.1	1.3	-1.6	1.5	3	-20
ASEAN	1.7	-8.1	-3.1	2.1	3.5	11.6	-109	-473
Total	100.0	-1.1	-0.4	100.0	-5.9	-2.4	5,365	9,260

(a) Calculated on 2015 total foreign trade.

TABLE 4. INDEX UNIT VALUES AND VOLUME. March 2016

	INDEXES		PERCENTAGE CHANGES			
	Unit value indexes	Volume indexes	Unit value indexes		Volume indexes	
	Mar.2016	Mar.2016	Mar.16 Mar.15	Jan.-Mar.16 Jan.-Mar.15	Mar.16 Mar.15	Jan.-Mar.16 Jan.-Mar.15
TOTAL						
Exports	115.2	114.3	-1.4	-0.5	0.2	0.2
Imports	100.8	102.6	-6.5	-5.7	0.7	3.5
EU COUNTRIES						
Exports	113.4	112.5	-1.4	-0.6	3.8	4.1
Imports	107.0	107.5	-0.7	-0.6	-1.6	1.3
NON-EU COUNTRIES						
Exports	117.6	116.9	-1.3	-0.6	-3.9	-4.6
Imports	92.8	96.0	-13.5	-12.1	2.9	6.1

The import price index measures the evolution of prices for industrial products bought by industrial and commercial enterprises in Italy, both in the euro zone and the non-euro zone. Since March 2010 indices are compiled in the reference base 2010.

In March 2016 the total import price index increased by 0.5% with respect to the previous month (the index decreased by 0.2% in the euro zone and increased by 1.4% for the non-euro zone); the total twelve-month rate of change decreased by 6.3% (respectively decreased by 1.6% for the euro zone and by 9.8% for the non-euro zone).

The quarterly total index decreased by 2.8% compared with the previous period, by 1.0% for the euro zone and by 4.4% for the non-euro zone.

TABLE 5. IMPORT PRICE INDEX (BASE 2010). March 2016 (a)

	Index	Percentage changes on the previous period		Percentage changes on the same period of the previous year	
		Mar.16 Feb.16	Jan.-Mar.16 Oct.-Dec.15	Mar.16 Mar.15	Jan.-Mar.16 Jan.-Mar.15
Total index	95.7	0.5	-2.8	-6.3	-5.7
Euro zone	98.4	-0.2	-1.0	-1.6	-1.2
Non-euro zone	93.6	1.4	-4.4	-9.8	-9.3

(a) Data are provisional and subject to revisions

For more detailed information please refer to the Italian version

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Further information and detailed data related to external trade statistics are available on line at www.coeweb.istat.it

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