

Consumer price indices: provisional data

October 2015

In October 2015, according to preliminary estimates, the Italian consumer price index for the whole nation (NIC) rose by 0.2% compared with the previous month and by 0.3 with respect to October 2014, up from 0.2 in September 2015.

The slight speed up of the inflation was mainly due to the further increase of prices of Unprocessed food (+4.2%, from +3.3% in September 2015) and of Services related to recreation, including repair and personal care (+1.5%, from +1.1% in the previous month). These increases are partially offset by the further decrease of Regulated energy products (-2.0%, from -1.1% in October 2015) due to the wider decline of price of Gas (-3.2%, from -0.5 in the previous month) .

Excluding energy and unprocessed food, core inflation was stable at 0.8%; excluding energy, the inflation rose by 1.1 (0.2 percentage points higher than in the previous month).

The increase on monthly basis of All items index was mainly due to the rise of prices of Electricity (+2.9%), of Gas (+1.9%) and of Unprocessed food (+0.8%); these increases were partially balanced by the monthly decline of prices of Non-regulated energy products (-0.8%) and of Services related to transport (-0.7%).

The annual rate of change of prices of Goods was -0.4% (from -0.5% observed in September 2015) and the annual rate of change of prices of Services was +1.0% (up from +0.9% in the previous month). As consequence, the inflationary gap between Services and Goods held steady with respect to September 2015.

Prices of Grocery and unprocessed food increased by 0.3% on monthly basis and by 1.5% on annual basis (up from 1.2% in the previous month) .

In October 2015, according to preliminary estimates, the Italian harmonized index of consumer prices (HICP) rose by 0.5 compared with the previous month and by 0.3% with respect to October 2014 (up from +0.2% registered in September 2015).

Core inflation measured by Italian HICP was 1.0%, up from 0.8% in September 2015; also excluding energy, food, alcohol and tobacco, the inflation was 1.0% (up from 0.8 in the previous month). Excluding energy, the inflation increased to 1.3% (also in this case 0.2 percentage points higher than in September 2015).

ITALIAN CONSUMER PRICE INDICES. October 2015

	INDICES Oct 2015	Oct-15 Sep-15	Oct-15 Oct-14
Italian consumer price index for the whole nation (NIC) (a)	107.7	0.2	0.3
Italian harmonized index of consumer prices (HICP) (b)	120.7	0.5	0.3

(a) Reference base year 2010=100; (b) reference base year 2005=100.

TABLE 1. ITALIAN CONSUMER PRICE INDEX FOR THE WHOLE NATION (NIC), BY COICOP DIVISION. OCTOBER 2015, weights, indices and percentage changes (base 2010=100)

Divisions	Weights	Indices	Oct-15 Sep-15	Oct-15 Oct-14	Sep 15 Sep-14	Oct-14 Sep-14
Food and non-alcoholic beverages	165,266	109.1	0.4	1.9	1.5	0.0
Alcoholic beverages, tobacco	32,606	114.8	0.0	2.9	2.9	0.0
Clothing and footwear	70,229	106.3	0.1	0.4	0.5	0.2
Housing, water, electricity, gas and other fuels	115,963	114.4	0.9	-0.4	-0.2	1.1
Furnishings, household equipment and routine household maintenance	76,036	106.3	0.0	0.3	0.3	0.0
Health	84,390	101.6	-0.1	0.5	0.6	0.0
Transport	138,039	111.0	-0.6	-3.3	-3.3	-0.6
Communication	25,408	84.7	0.0	0.1	0.5	0.4
Recreation and culture	78,524	101.9	0.2	0.3	0.1	0.0
Education	12,085	111.6	0.5	1.3	1.9	1.2
Restaurants and hotels	111,555	109.5	0.7	2.1	1.5	0.1
Miscellaneous goods and services	89,899	107.3	0.1	0.4	0.4	0.1
ALL ITEMS	1,000,000	107.7	0.2	0.3	0.2	0.1

TABLE 2. ITALIAN CONSUMER PRICE INDEX FOR THE WHOLE NATION (NIC), BY TYPE OF PRODUCTS. OCTOBER 2015, weights, indices and percentage changes (base 2010=100)

Special aggregates	Weights	Indices	Oct-15 Sep-15	Oct-15 Oct-14	Sep 15 Sep-14	Oct-14 Sep-14
Food including alcohol:	176,032	109.3	0.3	1.8	1.5	0.0
Processed food including alcohol	107,365	108.9	0.0	0.4	0.5	0.1
Unprocessed food	68,667	109.8	0.8	4.2	3.3	0.0
Energy:	93,467	113.0	0.8	-7.7	-7.6	0.9
Regulated energy products	46,766	115.4	2.3	-2.0	-1.1	3.3
Non-regulated energy products	46,701	109.5	-0.8	-12.7	-12.8	-0.9
Tobacco	21,840	115.8	0.0	3.9	3.9	0.0
Non energy industrial goods:	244,136	103.9	0.2	0.5	0.5	0.2
Durable goods	73,312	101.0	0.2	0.6	0.4	0.0
Non-durable goods	70,570	104.4	-0.1	0.5	0.8	0.2
Semi-durable goods	100,254	106.0	0.4	0.4	0.3	0.3
Goods	535,475	107.2	0.4	-0.4	-0.5	0.3
Services related to housing	80,193	110.1	0.0	0.5	0.5	0.0
Services related to communication	21,410	93.8	0.1	1.3	1.5	0.3
Services related to recreation, including repair and personal care	172,405	107.9	0.4	1.5	1.1	0.0
Services related to transport	79,231	113.3	-0.7	0.8	0.8	-0.7
Services - miscellaneous	111,286	106.8	0.1	0.8	0.9	0.2
Services	464,525	108.3	0.0	1.0	0.9	-0.1
ALL ITEMS	1,000,000	107.7	0.2	0.3	0.2	0.1
All items excluding energy and unprocessed food (Core inflation)	837,866	107.2	0.1	0.8	0.8	0.1
All items excluding energy, food, alcohol and tobacco	708,661	106.0	0.1	0.9	0.8	0.0
All items excluding energy	906,533	107.4	0.2	1.1	0.9	0.0
Grocery and unprocessed food	199,953	108.6	0.3	1.5	1.2	0.0

TABLE 3. ITALIAN HARMONIZED CONSUMER PRICE INDEX (HICP), BY COICOP DIVISION. OCTOBER 2015, weights, indices and percentage changes (base 2005=100)

Divisions	Weights	Indices	Oct-15 Sep-15	Oct-15 Oct-14	Sep 15 Sep-14	Oct-14 Sep-14
Food and non-alcoholic beverages	175,648	122.4	0.5	2.0	1.5	0.0
Alcoholic beverages, tobacco	34,691	138.3	0.0	2.8	2.8	0.0
Clothing and footwear	81,002	117.6	2.8	0.9	0.2	2.1
Housing, water, electricity, gas and other fuels	123,585	133.9	0.9	-0.5	-0.2	1.2
Furnishings, household equipment and routine household maintenance	81,145	117.4	0.2	0.4	0.4	0.2
Health	40,036	123.4	0.4	1.4	1.1	0.1
Transport	146,884	125.2	-0.6	-3.3	-3.3	-0.6
Communication	27,079	71.1	0.0	0.0	0.4	0.4
Recreation and culture	62,208	107.5	0.4	0.5	0.2	0.1
Education	12,876	125.9	0.5	1.3	2.0	1.1
Restaurants and hotels	118,779	121.0	0.7	2.2	1.5	0.0
Miscellaneous goods and services	96,067	123.2	0.2	0.3	0.2	0.2
ALL ITEMS	1,000,000	120.7	0.5	0.3	0.2	0.3

TABLE 4. ITALIAN HARMONIZED CONSUMER PRICE INDEX (HICP), BY SPECIAL AGGREGATES. OCTOBER 2015, weights, indices and percentage changes (base 2005=100)

Special aggregates	Weights	Indices	Oct-15 Sep-15	Oct-15 Oct-14	Sep 15 Sep-14	Oct-14 Sep-14
Food, alcohol and tobacco:	210,339	124.7	0.4	2.1	1.7	0.0
Processed food including alcohol	119,118	126.7	0.2	1.1	1.0	0.0
Unprocessed food	91,221	121.8	0.8	3.6	2.7	0.0
Energy	99,620	129.5	0.8	-7.7	-7.6	0.9
Non-energy industrial goods	254,508	116.7	1.3	0.9	0.5	1.0
Services	435,533	120.1	0.0	1.0	0.9	-0.1
ALL ITEMS	1,000,000	120.7	0.5	0.3	0.2	0.3
All items excluding energy and unprocessed food (<i>Core inflation</i>)	809,159	119.8	0.4	1.0	0.8	0.3
All items excluding energy, food, alcohol and tobacco	690,041	118.7	0.5	1.0	0.8	0.3
All items excluding energy	900,380	120.0	0.4	1.3	1.1	0.3

For more details please refer to the Italian version

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