

Services producer price indices

II quarter 2015

Services Producer Price Indices (SPPIs) or Output Price Indices for Services measure quarterly changes in the prices received for services provided by enterprises to other enterprises and Government. This means the SPPIs cover what are commonly known as business to business transactions, thus leaving out sales to consumers.

The indices are chained based, namely the basket of services and the weighting system are annually updated. Quarterly indices for the current year are calculated with reference to the last quarter of the previous year (base period) and subsequently chained over the period chosen as reference period (2010=100) in order to be able to measure price trends over a period of time of more than a year. The indices are calculated according to Ateco 2007 classification (Italian edition of Nace Rev. 2).

In the second quarter of 2015 the producer price indices in the following sectors decreased compared with the previous quarter: *Sea and coastal water transport* (-3.2%); *Air transport* (-0.8%); *Warehousing and storage* (-0.8%); *Security and investigation activities* (-0.2%); *Cleaning activities* (-0.3%). On the contrary, in the same period the index for *Cargo handling* increased (+0.6%). Moreover the indices for *Freight transport by road*, *Postal and courier activities* and *Telecommunications* did not change.

In the same quarter the following producer price indices decreased compared with the same quarter of 2014: *Air transport* (-8.2%); *Postal and courier activities* (-2.0%); *Telecommunications* (-3.1%); *Cleaning activities* (-0.1%). On the contrary, the list of indices that increased was: *Freight transport by road* (+0.8%); *Sea and coastal water transport* (+0.5%); *Warehousing and storage* (+0.9%); *Cargo handling* (+1.8%). Only the index for *Security and investigation activities* did not change.

TABLE 1. SERVICES PRODUCER PRICE INDICES (2010=100). II quarter 2015

Economic activities (NACE rev. 2)	Index number II quarter 2015	Percentage changes		
		II 2015 I 2015	II 2015 II 2014	I-IV 2014 I-IV 2013
H49.4 - Freight transport by road	104.5	0.0	0.8	1.4
H50.1 + H50.2 - Sea and coastal water transport	87.4	-3.2	0.5	7.2
H51 - Air transport	101.1	-0.8	-8.2	0.8
H51.1 - Passenger air transport	91.4	2.7	-4.7	-2.6
H51.2 - Freight air transport	112.8	-5.0	-12.4	4.9
H52.1 - Warehousing and storage	107.1	-0.8	0.9	0.1
H52.24 - Cargo handling	101.2	0.6	1.8	-0.1
H53 - Postal and courier activities	98.7	0.0	-2.0	-0.2
J61 - Telecommunications	78.4	0.0	-3.1	-4.6
J61.1 - Wired telecommunications activities	87.3	0.5	-0.2	-4.0
J61.2 - Wireless telecommunications activities	61.4	-1.1	-9.0	-5.9
N80 - Security and investigation activities	98.5	-0.2	0.0	-0.5
N81.2 - Cleaning activities	107.1	-0.3	-0.1	1.0

For more details please refer to the Italian version

Time series are available at: <http://dati.istat.it/?lang=en>

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