

Quarterly non-financial accounts for General Government

I quarter 2015

The quarterly non-financial accounts for general government provide timely information about the evolution of the main public finance indicators. In particular, a breakdown of general government expenditure (compensation of employees, intermediate consumption, social benefits, and interest) and revenue (taxes and social contribution) is reported.

The estimates, drawn up on accrual basis, are presented in raw form (i.e. not seasonally adjusted) and are expressed in million euro at current prices.

Quarterly non-financial accounts for general government

Items	IQ2014 ⁽¹⁾	IQ2015 ⁽¹⁾	IQ2015 ⁽²⁾ IQ2014
EXPENDITURE			
Compensation of employees	38,195	37,990	-0.5
Intermediate consumption	21,321	21,281	-0.2
Social benefits other than social transfers in kind	75,466	77,491	2.7
Other current expenditure	27,327	27,459	0.5
Current expenditure net interest	162,309	164,221	1.2
Interests	16,969	14,599	-14.0
Total current expenditures	179,278	178,820	-0.3
Gross fixed capital formation	8,862	8,068	-9.0
Other capital expenditures	2,907	2,833	-2.5
Total capital expenditures	11,769	10,901	-7.4
Total expenditure	191,047	189,721	-0.7
REVENUE			
Current Taxes on Income, Wealth, etc.	43,462	43,836	0.9
Taxes on Production and Imports	61,446	61,161	-0.5
Social contributions receivable	45,867	46,322	1.0
Other current revenues	16,101	15,923	-1.1
Total current revenues	166,876	167,242	0.2
Capital taxes	128	131	2.3
Other capital revenues	459	557	21.4
Total capital revenues	587	688	17.2
Total revenue	167,463	167,930	0.3
BALANCING ITEMS			
Current balance	-12,402	-11,578	
Net lending (+) or Net borrowing (-)	-23,584	-21,791	
Current balance/GDP	-3.2	-3.0	
Net lending (+) or Net borrowing (-)/GDP	-6.0	-5.6	

(1) Levels in millions of euros at current price (national currency) and not seasonally adjusted.

(2) Percentage change on the same period of the previous year.

For more detailed information please refer to the Italian version

Date of previous release: 02 April 2015

Date of next release: 01 October 2015

Contact persons:

Division for national accounts

Istat – Italian National Institute of Statistics

Via A. Depretis, 74/b – 00184 Rome, Italy

Maria Emanuela Montebugnoli

phone +39 06 4673.3127

email: montebug@istat.it

Maria Assunta Fugnitto

phone +39 06 4673.3215

email: fugnitto@istat.it