

Quarterly non-financial accounts for General Government

III quarter 2014

The quarterly non-financial accounts for General Government provide timely information about the evolution of the main public finance indicators. In particular, a breakdown of general government expenditure (compensation of employees, intermediate consumption, social benefits, and interest) and revenue (taxes and social contribution) is reported.

The estimates, drawn up on accrual basis, are presented in raw form (i.e. not seasonally adjusted) and are expressed in million euro at current prices.

Quarterly non-financial accounts for General Government

Items	III Q2013 ⁽¹⁾	III Q2014 ⁽¹⁾	IIIQ2014 ²⁾	I-IIIQ2014
			IIIQ2013	I-IIIQ2013
EXPENDITURE				
Compensation of employees	37,217	36,921	-0.8	-0.8
Intermediate consumption	20,115	20,615	2.5	-0.3
Social benefits other than social transfers in kind	74,355	77,438	4.1	2.3
Other current expenditure	25,991	24,524	-5.6	-2.0
Current expenditure net interest	157,678	159,498	1.2	0.5
Interests	18,324	16,886	-7.8	-3.1
Total current expenditures	176,002	176,384	0.2	0.1
Gross fixed capital formation	9,494	8,656	-8.8	-7.1
Other capital expenditures	4,936	6,922	40.2	9.7
Total capital expenditures	14,430	15,578	8.0	-1.4
Total expenditure	190,432	191,962	0.8	0.0
REVENUE				
Current Taxes on Income, Wealth, etc.	51,315	51,115	-0.4	-2.2
Taxes on Production and Imports	57,516	58,809	2.2	1.5
Social contributions receivable	52,750	53,161	0.8	0.4
Other current revenues	14,902	13,915	-6.6	-3.8
Total current revenues	176,483	177,000	0.3	-0.4
Capital taxes	133	323	142.9	-61.2
Other capital revenues	742	811	9.3	6.6
Total capital revenues	875	1,134	29.6	-31.3
Total revenue	177,358	178,134	0.4	-0.7
BALANCING ITEMS				
Current balance	481	616		
Net lending (+) or Net borrowing (-)	-13,074	-13,828		
Current balance/GDP	0.1	0.2		
Net lending (+) or Net borrowing (-)/GDP	-3.3	-3.5		

(1) Levels in millions of euros at current price (national currency) and not seasonally adjusted.

(2) Percentage change on the same period of the previous year.

For more detailed information please refer to the Italian version

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