

Services producer price indices

III Quarter 2014

Services Producer Price Indices (SPPIs) or Output Price Indices for Services measure quarterly changes in the prices received for services provided by enterprises to other enterprises and Government. This means the SPPIs cover what are commonly known as business to business transactions, thus leaving out sales to consumers.

The indices are chained based, namely the basket of services and the weighting system are annually updated. Quarterly indices for the current year are calculated with reference to the last quarter of the previous year (calculation base) and subsequently chained over the period chosen as reference base (2010=100) in order to be able to measure price trends over a period of time of more than a year. The indices are calculated according to Ateco 2007 classification (Italian edition of Nace Rev. 2).

In quarter III 2014 the producer price index in the sector of *Postal and courier activities* decreased by 1.4% compared with the previous quarter and decreased by 0.2% compared with the same quarter of 2013.

In the same period the index of *Telecommunications* increased by 1.1% compared with the previous quarter (+1.0% for Wired telecommunications activities and +1,5% for the Wireless ones) and decreased by 3.7% compared with the same quarter of the previous year (-3.0% for Wired telecommunications activities and -5.4% for the Wireless ones).

The producer price index in the sector of Sea and coastal water transport increased by 1.3% compared with the previous guarter and increased by 5.0% compared with the same guarter of 2013.

In quarter III 2014 the index of *Air transport* decreased by 2.5% compared with the previous quarter (-1.7% for Passenger air transport and -3.5% for Freight air transport) and increased by 1.1% compared with the same quarter of the previous year (-0.8% for Passenger air transport and +3.5% for Freight air transport).

In the same period the producer price index in the sector of *Warehousing and storage* increased by 1.4% compared with the previous quarter and increased by 0.2% compared with the same quarter of 2013.

The producer price index in the sector of *Cargo handling* increased by 0.7% compared with the previous quarter and decreased by 1.5% compared with the same quarter of 2013.

Services producer price indices (2010=100) – III quarter 2014

Economic activities (NACE rev. 2)	Index number	Percentage changes		
		<u>III 2014</u> II 2014	<u>III 2014</u> III 2013	<u>I-IV 2013</u> I-IV 2012
H53 - Postal and courier activities	99.3	-1.4	-0.2	0.1
J61 - Telecommunications	81.8	1.1	-3.7	-6.8
J611 - Wired telecommunications activities	88.4	1.0	-3.0	-3.8
J612 - Wireless telecommunications activities	68.5	1.5	-5.4	-13.2
H50.1+ H50.2 - Sea and coastal water transport	88.1	1.3	5.0	9.3
H51 - Air transport	107.3	-2.5	1.1	0.3
H511 - Passenger air transport	94.3	-1.7	-0.8	-2.1
H512 - Freight air transport	124.2	-3.5	3.5	2.8
H521 - Warehousing and storage	107.6	1.4	0.2	3.8
H5224 - Cargo handling	100.1	0.7	-1.5	3.6

For more details please refer to the Italian version.

Time series are available at: http://dati.istat.it/?lang=en

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