

Quarterly non-financial accounts for General Government

II quarter 2014

The quarterly non-financial accounts for General Government provide timely information about the evolution of the main public finance indicators. In particular, a breakdown of general government expenditure (compensation of employees, intermediate consumption, social benefits, and interest) and revenue (taxes and social contribution) is reported.

The estimates, drawn up on accrual basis, are presented in raw form (i.e. not seasonally adjusted) and are expressed in million euro at current prices.

Quarterly non-financial accounts for General Government

Items	II Q2013 ⁽¹⁾	II Q2014 ⁽¹⁾	IIQ2014 ²⁾	I-IQ2014
			IIQ2013	I-IQ2013
EXPENDITURE				
Compensation of employees	38,258	37,887	-1.0	-0.8
Intermediate consumption	21,850	21,068	-3.6	-1.7
Social benefits other than social transfers in kind	74,849	76,498	2.2	1.4
Other current expenditure	25,999	26,000	0.0	-0.2
Current expenditure net interest	160,956	161,453	0.3	0.2
Interests	21,644	21,839	0.9	-0.9
Total current expenditures	182,600	183,292	0.4	0.1
Gross fixed capital formation	10,014	8,736	-12.8	-6.2
Other capital expenditures	5,399	6,921	28.2	-5.8
Total capital expenditures	15,413	15,657	1.6	-6.1
Total expenditure	198,013	198,949	0.5	-0.4
REVENUE				
Current Taxes on Income, Wealth, etc.	61,688	61,621	-0.1	-1.9
Taxes on Production and Imports	59,859	60,190	0.6	0.3
Social contributions receivable	50,571	51,926	2.7	0.2
Other current revenues	19,740	19,269	-2.4	-2.6
Total current revenues	191,858	193,006	0.6	-0.7
Capital taxes	2,368	531	-77.6	-63.8
Other capital revenues	882	1,006	14.1	5.2
Total capital revenues	3,250	1,537	-52.7	-38.8
Total revenue	195,108	194,543	-0.3	-1.1
BALANCING ITEMS				
Current balance	9,258	9,714		
Net lending (+) or Net borrowing (-)	-2,905	-4,406		
Current balance/GDP	2.3	2.4		
Net lending (+) or Net borrowing (-)/GDP	-0.7	-1.1		

(1) Levels in millions of euros at current price (national currency) and not seasonally adjusted.

(2) Percentage change on the same period of the previous year.

For more detailed information please refer to the Italian version

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