

Business Confidence

September 2014

In September 2014 the composite business confidence climate index (IESI, Istat Economic Sentiment Indicator) decreased to 86.6 from 88.1 in August.

The confidence index in manufacturing fell to 95.1 from 95.4. Production expectations improved (from 1 to 2) but assessments on order books worsened (from -25 to -27); inventories remained stable (to 3).

The confidence index in construction fell to 75.4 from 76.7. Assessments on order books and construction plans remained stable (to -48) and employment expectations worsened (from -22 to -23).

The market services confidence index fell to 84.9 from 87.4. The index decreased in Transportation and storage (from 111.4 to 82.8), in Tourism services (from 68.7 to 68.2) and in Business services and other services (from 88.0 to 84.8) while it increased in Information and communication (from 74.6 to 93.4).

The retail trade confidence index fell to 92.5 from 97.7. The confidence decreased in the large-scale distribution (from 96.5 to 90.5) and in small and medium scale distribution (from 99.3 to 94.8).

Business confidence climate (lesi) and sector climates (indexes 2005=100)

	2014				
	May	Jun	Jul	Aug	Sep
Confidence climate - IESI	87.0	88.1	90.6	88.1	86.6
Manufacturing	99.6	99.3	99.0	95.4	95.1
Construction	73.5	81.1	82.8	76.7	75.4
Market services	87.4	87.9	92.2	87.4	84.9
Retail trade	98.4	101.1	101.1	97.7	92.5

For more details please refer to the Italian version

Time series are available at <http://dati.istat.it/?lang=en>

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