

## Large firms labour indicators

May 2014

Labour indicators for large firms (enterprises with 500 employees and more) are calculated with reference to the base year 2010 using the Ateco 2007 classification (Italian edition of Nace Rev. 2).

In May 2014 the seasonally adjusted employment index in large firms decreased by 0.1% compared with April (unchanged in industry and -0.1 in services); net of workers in cassa integrazione guadagni (Cig = short-time working allowance) is decreased by 0.2% (-0.3% in industry and -0.1% in services). The percentage change of the average of the last three months compared to the previous three months was -0.1% gross of Cig and unchanged net of Cig.

The unadjusted employment index in large firms decreased by 1.0% compared with May 2013 (-0.7% net of Cig); the percentage change of the first five months of the year with respect to the same period of 2013 was -1.0% (-0.6% net of Cig).

In May 2014 the seasonally adjusted index of gross average earnings per hours worked increased by 1.6% with respect to the previous month (+1.2% in industry and +2.2% in services). The percentage change of the average of the last three months compared to the previous three months was +0.8% (+1.2% in industry and +0.1% in services).

The unadjusted index of gross average earnings per hours worked increased by 4.3% compared with May 2013 (+6.0% in industry and +3.3% in services). The percentage change of the first five months of the year with respect to the same period of 2013 was +1.7% (+2.4% in industry and +1.3% in services).

### Large firms employment and gross average earnings per hours worked (indices 2010=100). May 2014 (provisional data)

Economic Activities	Seasonally adjusted (a)			Unadjusted		
	Index	Percentage changes		Index	Percentage changes	
	May 14	May 14	Mar 14-May 14	May 14	May 14	Jan- May 14
		Apr 14	Dec 13 - Feb 14		May 13	Jan- May 13
<b>Industry</b> (sections B-F of Nace rev. 2)						
Employees	95.5	0.0	-0.4	95.5	-1.3	-1.3
Employees ( <i>excluding Cig</i> )	95.7	-0.3	-0.1	95.7	-0.4	-0.4
Gross average earnings per hours worked	113.0	+1.2	+1.2	99.7	+6.0	+2.4
<b>Services</b> (sections G-N of Nace rev. 2)						
Employees	97.1	-0.1	-0.2	97.2	-0.9	-0.9
Employees ( <i>excluding Cig</i> )	97.0	-0.1	-0.1	97.1	-0.9	-0.8
Gross average earnings per hours worked	105.2	+2.2	+0.1	97.2	+3.3	+1.3
<b>Total</b> (sections B-N of Nace rev. 2)						
Employees	96.6	-0.1	-0.1	96.6	-1.0	-1.0
Employees ( <i>excluding Cig</i> )	96.6	-0.2	-0.1	96.7	-0.7	-0.6
Gross average earnings per hours worked	107.8	+1.6	+0.8	98.1	+4.3	+1.7

(a) The seasonal adjustment of the indices is done using a direct method, this means that both aggregates and components are seasonally adjusted using their respective models.

For more details please refer to the Italian version

Time series are available at <http://dati.istat.it/?lang=en>

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