

Foreign Trade

March 2014

Istat presents data on Italy's foreign trade as well as unit value and volume indices (base year 2010=100) referring to March 2014. The results of the flash estimates on extra-EU trade for March 2014 have been disseminated on April 24th.

- In March 2014 seasonally-adjusted data, compared to February, decreased by 0.8% for outgoing flows and 1.0% for incoming flows. The fall in exports is due to the decrease in sales to both: EU countries (-0.5%) and non EU countries (-1.2%). Imports decreased for non EU countries (-3.2%) and increased for EU countries (+0.6%). Over the last three months, seasonally-adjusted data, in comparison with the previous three months, showed a growth of 0.3% for exports and a fall of 1.0% for imports.
- In March 2014, compared with the same month of the previous year, trade increased by 1.2% for exports (+5.2% for EU area and -3.4% for non EU countries) and fell by 1.3% for imports (+1.8% for EU and -5.4% for non EU countries). The trade balance in March amounted to +3.9 billion Euro (+1.2 billion Euro for EU area and +2.7 billion Euro for non EU countries) (Table 1).

Table 1 – Exports, imports and trade balance. March 2014

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED		
	Millions of euro		Percentage changes		Millions of euro	Percentage changes	
	Mar.2014	Jan.-Mar. 2014	Mar.14 Mar.13	Jan.-Mar.14 Jan.-Mar.13	Mar.2014	Mar.14 Feb.14	Jan.-Mar.14 Ott.-Dec.13
TOTAL							
Exports	34,301	96,104	1.2	1.5	32,724	-0.8	0.3
Imports	30,428	89,240	-1.3	-3.4	29,161	-1.0	-1.0
Trade balance	3,873	6,864			3,563		
EU COUNTRIES							
Exports	19,117	54,261	5.2	4.4	18,026	-0.5	1.0
Imports	17,944	50,569	1.8	0.2	16,685	0.6	0.9
Trade balance	1,173	3,692			1,341		
NON-EU COUNTRIES							
Exports	15,184	41,843	-3.4	-2.1	14,698	-1.2	-0.5
Imports	12,484	38,671	-5.4	-7.7	12,476	-3.2	-3.4
Trade balance	2,700	3,172			2,222		

Table 2 – Exports, imports and trade balance by Main Industrial Groupings. March 2014

Table 2 Exports, imports and trade balance by main industrial groupings: March 2014								
MIGS	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Mar.14 Mar.13	Jan.-Mar.14 Jan.-Mar.13		Mar.14 Mar.13	Jan.-Mar.14 Jan.-Mar.13	Mar.2014	Jan.-Mar.2014
Consumer goods	31.0	2.6	3.4	27.3	3.7	1.4	2,306	5,587
- consumer durables	6.0	2.4	3.5	2.9	8.7	9.0	1,221	3,011
- consumer non durables	25.1	2.7	3.3	24.4	3.1	0.6	1,085	2,576
Capital goods	32.3	7.0	5.5	20.3	3.0	0.9	4,548	11,888
Intermediate goods	32.3	-2.5	-1.5	32.5	2.6	0.6	471	719
Energy	4.4	-22.9	-16.6	19.9	-20.2	-20.4	-3,453	-11,330
Total (except energy)	95.6	2.3	2.4	80.1	3.1	1.0	7,325	18,194
Total	100.0	1.2	1.5	100.0	-1.3	-3.4	3,873	6,864

(a) Calculated on 2013 total foreign trade.

Table 3 – Exports, imports and trade balance by countries. March 2014

COUNTRIES	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Mar.14 Mar.13	Jan.-Mar.14 Jan.-Mar.13		Mar.14 Mar.13	Jan.-Mar.14 Jan.-Mar.13	Mar.2014	Jan.-Mar.2014
EU countries	53.7	5.2	4.4	55.3	1.8	0.2	1,173	3,692
EMU17:	39.8	3.8	3.0	44.3	0.2	-0.5	-86	68
Austria	2.2	1.6	1.6	2.5	3.1	-0.1	-38	-113
Belgium	2.9	4.8	9.7	4.2	14.1	-1.8	-318	-621
France	10.8	-3.1	-1.2	8.4	-0.6	-0.5	966	2,990
Germany	12.4	4.6	4.1	14.7	-4.2	0.0	-402	-966
Netherlands	2.3	7.8	5.0	5.8	-2.2	-4.7	-840	-2,459
Spain	4.4	10.9	2.8	4.5	4.6	3.0	138	288
Poland	2.4	10.1	8.0	1.8	13.5	8.6	236	686
United Kingdom	5.0	9.5	8.8	2.7	9.8	-1.2	825	2,443
Czech Republic	1.1	11.2	9.6	1.2	7.6	5.1	-36	-67
Romania	1.5	10.3	10.8	1.4	14.5	10.2	81	134
Non-EU countries	46.3	-3.4	-2.1	44.7	-5.4	-7.7	2,700	3,172
European non-EU countries	13.0	-10.1	-9.7	12.1	-5.0	-10.5	487	1,022
Russian Federation	2.8	-13.9	-6.6	5.6	-25.4	-22.1	-535	-1,938
Switzerland	5.2	-14.8	-17.9	2.9	0.7	-9.1	715	2,100
Turkey	2.6	4.8	-1.6	1.5	8.5	-2.3	357	783
North Africa	3.8	0.6	-2.0	5.3	-49.2	-45.1	185	-213
Other African countries	1.5	3.6	5.7	2.1	6.5	8.1	-117	-719
North America	7.7	2.7	5.2	3.7	23.6	14.0	1,330	3,491
United States	6.9	3.1	5.9	3.2	15.9	8.1	1,263	3,351
Central and South America	3.7	-10.5	-4.9	2.5	3.0	1.1	323	1,016
Middle Eastern countries	5.1	-10.3	-8.5	5.6	-0.8	-2.1	380	191
Other Asian countries	9.6	6.6	8.3	12.8	6.6	4.0	-290	-2,803
China	2.5	13.9	13.3	6.4	-4.5	2.6	-750	-3,653
Japan	1.5	-24.0	-11.0	0.7	11.8	0.1	196	693
India	0.8	-8.8	-9.3	1.1	1.6	-5.5	-75	-288
Oceania and other territories	1.9	-11.4	-8.8	0.5	1.4	-3.9	402	1,187
OPEC	6.0	-9.4	-9.6	8.1	-43.8	-40.7	474	-126
MERCOSUR	1.8	-14.1	-2.0	1.3	-3.7	-6.8	192	656
DAE	3.6	14.1	17.9	1.7	7.0	6.4	832	2,066
ASEAN	1.7	14.6	10.9	1.8	14.2	5.8	42	-72
Total	100.0	1.2	1.5	100.0	-1.3	-3.4	3,873	6,864

(a) Calculated on 2013 total foreign trade.

Table 4 - Index unit values and volume – March 2014

	INDEXES		PERCENTAGE CHANGES			
	Unit value indexes	Volume indexes	Unit value indexes		Volume indexes	
	March 2014	March 2014	<u>Mar.14</u> Mar.13	<u>Jan.Mar.14</u> Jan.Mar.13	<u>Mar.14</u> Mar.13	<u>Jan.Mar.14</u> Jan.Mar.13
TOTAL						
Exports	114.2	106.8	0.3	0.2	0.8	1.3
Imports	112.4	88.4	-2.1	-2.4	0.8	-1.0
EU COUNTRIES						
Exports	114.1	102.9	0.7	0.5	4.5	3.8
Imports	108.8	97.6	-0.4	-0.6	2.2	0.8
NON-EU COUNTRIES						
Exports	114.5	112.2	-0.3	-0.3	-3.0	-1.7
Imports	116.4	78.2	-3.9	-4.3	-1.6	-3.6

For more detailed information please refer to the Italian versionDate of previous release: April 16th 2014Date of next release: June 17th 2014

Further information and detailed data related to
external trade statistics are available on line at
www.coeweb.istat.it

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