

Foreign Trade

December 2013

Istat presents data on Italy's foreign trade as well as unit value and volume indices (base year 2010=100) referring to December 2013. The results of the flash estimates on extra-EU trade for December 2013 have been disseminated on January 24th.

- Compared to the previous month, the percentage change of exports in December increased by +5.1% reflecting a growth in sales for both European (+3.5%) and non-European markets (+7.1%). The growth in imports (+3.6%) is due to the growth in purchases by non-European countries (+6.8%). In the quarter (October-December 2013), exports' increase (+0.9%) is mainly due to a rise in sales to EU countries (+1.2%). The fall in imports (-1.7%) is principally due to a reduction of purchases of goods from non-EU countries (-2.0%).
- In December 2013, compared with the same month of the previous year, exports increased by 4.9% and was due to a growth in sales for both EU (+7.9%) and non-European markets (+2.0%). The rise of imports (+0.6%) is equally due to purchases by EU (+0.6%) and by non-EU countries(+0.5%). In December, trade balance amounted to +3.6 billion euros: +0.2 billion for EU countries and +3.4 billion for non-EU countries. Net of energy products, the balance was +7.9 billion euros (Table 2).

Table 1 – Exports, imports and trade balance. December 2013

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED		
	Millions of euro		Percentage changes		Millions of euro	Percentage changes	
	Dec.2013	Jan.-Dec.2013	Dec.13 Dec.12	Jan.-Dec.13 Jan.-Dec.12	Dec.2013	Dec.13 Nov.13	Oct.-Dec.13 Jul.-Sep.13
TOTAL							
Exports	31,404	389,785	4.9	-0.1	33,838	5.1	0.9
Imports	27,786	359,378	0.6	-5.5	30,221	3.6	-1.7
Trade balance	3,618	30,407			3,617		
EU COUNTRIES							
Exports	15,667	209,237	7.9	-1.2	18,393	3.5	1.2
Imports	15,462	198,828	0.6	-2.0	16,581	1.1	-1.5
Trade balance	205	10,410			1,812		
NON-EU COUNTRIES							
Exports	15,737	180,548	2.0	1.3	15,445	7.1	0.5
Imports	12,324	160,550	0.5	-9.5	13,640	6.8	-2.0
Trade balance	3,413	19,997			1,805		

Table 2 – Exports, imports and trade balance by Main Industrial Groupings. December 2013

MIGS	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Dec.13 Dec.12	Jan.-Dec.13 Jan.-Dec.12		Dec.13 Dec.12	Jan.-Dec.13 Jan.-Dec.12	Dec.2013	Jan.-Dec.2013
Consumer goods	29.3	8.1	5.9	25.6	6.9	0.9	2,010	22,950
- consumer durables	5.8	4.9	1.9	2.9	5.3	-7.9	1,080	12,889
- consumer non durables	23.5	8.9	6.8	22.6	7.1	2.0	930	10,061
Capital goods	31.6	7.0	2.0	19.8	1.4	-2.8	4,973	52,769
Intermediate goods	33.6	1.0	-3.9	32.4	0.8	-5.2	929	9,062
Energy	5.5	-4.3	-20.4	22.2	-7.5	-15.6	-4,294	-54,373
Total (except energy)	94.5	5.4	1.1	77.8	3.0	-2.6	7,911	84,780
Total	100.0	4.9	-0.1	100.0	0.6	-5.5	3,618	30,407

(a) Calculated on 2012 total foreign trade.

Table 3 – Exports, imports and trade balance by countries. December 2013

COUNTRIES	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Dec.13 Dec.12	Jan.-Dec.13 Jan.-Dec.12		Dec.13 Dec.12	Jan.-Dec.13 Jan.-Dec.12	Dec.2013	Jan.-Dec.2013
EU countries	54.3	7.9	-1.2	53.3	0.6	-2.0	205	10,410
EMU17:	40.6	5.2	-2.3	42.7	0.0	-2.1	-908	-4,553
<i>Austria</i>	2.2	2.7	-2.5	2.4	3.3	0.1	-104	-538
<i>Belgium</i>	2.7	-4.4	10.2	3.8	-1.1	3.4	-180	-3,633
<i>France</i>	11.1	5.7	-2.4	8.3	0.2	-4.0	746	11,894
<i>Germany</i>	12.5	10.9	-0.9	14.5	0.1	-4.0	-646	-4,519
<i>Netherlands</i>	2.4	19.4	-2.3	5.4	14.6	0.6	-1,074	-11,599
<i>Spain</i>	4.7	1.4	-6.4	4.5	-11.9	-4.7	106	970
Poland	2.4	15.1	1.4	1.9	-10.3	-7.2	229	2,757
United Kingdom	4.9	17.7	3.3	2.6	2.7	-1.5	781	10,022
Czech Republic	1.1	14.6	0.2	1.2	10.6	-1.7	-24	-210
Romania	1.5	20.3	0.4	1.3	6.7	0.8	116	886
Non-EU countries	45.7	2.0	1.3	46.7	0.5	-9.5	3,413	19,997
European non-EU countries	13.4	-5.3	-3.2	10.9	24.1	5.1	-112	7,119
<i>Russian Federation</i>	2.6	3.2	8.2	4.8	22.2	9.5	-1,200	-9,259
<i>Switzerland</i>	5.9	-14.2	-10.8	2.9	10.1	-4.1	755	9,883
<i>Turkey</i>	2.7	-0.6	-4.8	1.4	12.9	4.8	363	4,576
North Africa	3.5	29.1	8.6	7.1	-43.1	-29.0	369	-4,467
Other African countries	1.4	-2.6	5.1	2.2	54.3	-5.7	-142	-2,015
North America	7.6	14.2	1.8	3.8	21.2	-8.6	1,517	16,902
<i>United States</i>	6.8	16.8	1.4	3.3	24.2	-8.8	1,435	15,482
Central and South America	3.9	-14.3	-3.0	2.6	24.5	-8.9	600	5,631
Middle Eastern countries	4.9	-7.8	4.5	6.6	-27.7	-19.4	613	-50
Other Asian countries	9.2	8.7	4.1	13.1	3.3	-7.4	37	-8,778
<i>China</i>	2.3	9.1	9.5	6.6	11.1	-7.5	-855	-13,283
<i>Japan</i>	1.4	-6.5	7.0	0.8	20.0	-19.5	223	3,462
<i>India</i>	0.9	3.4	-11.1	1.0	49.2	6.0	-19	-1,001
Oceania and other territories	1.9	-4.3	0.5	0.5	14.4	-6.0	529	5,657
OPEC	5.7	4.6	6.2	10.8	-39.3	-29.3	460	-5,630
MERCOSUR	1.6	10.4	14.7	1.2	35.2	-3.9	320	2,609
DAE	3.4	6.6	5.4	1.8	8.4	-9.9	818	7,895
ASEAN	1.7	7.8	2.9	1.7	9.1	2.6	239	229
Total	100.0	4.9	-0.1	100.0	0.6	-5.5	3,618	30,407

(a) Calculated on 2012 total foreign trade.

Table 4 - Index unit values and volume – December 2013

	INDEXES		PERCENTAGE CHANGES			
	Unit value indexes	Volume indexes	Unit value indexes		Volume indexes	
	Dec.2013	Dec.2013	<u>Dec.13</u> Dec.12	<u>Jan.-Dec.13</u> Jan.-Dec.12	<u>Dec.13</u> Dec.12	<u>Jan.-Dec.13</u> Jan.-Dec.12
TOTAL						
Exports	114.0	98.0	1.2	1.1	3.6	-1.2
Imports	111.9	81.1	-2.9	-1.9	3.4	-3.7
EU COUNTRIES						
Exports	114.2	84.2	1.8	1.4	6.0	-2.6
Imports	108.2	84.5	0.1	0.8	0.5	-2.8
NON-EU COUNTRIES						
Exports	114.1	116.6	0.7	0.7	1.2	0.5
Imports	116.0	77.5	-6.1	-4.6	7.0	-5.1

For more detailed information please refer to the Italian versionDate of previous release: January 16th 2013Date of next release: March 18th 2014

Further information and detailed data related to external trade statistics are available on line at www.coeweb.istat.it

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