

Consumer price indices: provisional data

December 2013

- In December 2013, according to provisional estimates, the Italian consumer price index for the whole nation (NIC) increased by 0.2% compared with the previous month and by 0.7% with respect to December 2012 (the same annual rate of November 2013).

The stability of Italian inflation was mainly the result of opposite movements: on one hand, the acceleration of the annual dynamics of prices of Food and non-alcoholic beverages, on the other hand, the slowdown of the annual growth of prices of Restaurants and hotels.

The rise with respect to November 2013 of All items index was essentially due to the monthly increases of prices of Transport (+1.1%) and Food and non-alcoholic beverages (+0.7%).

With regard to Transport, the main causes were the large increases of prices of Passenger transport by air (+9.2% on monthly basis), on which seasonal factors had an impact and whose annual rate of change, nevertheless, was negative (-0.8%, from +14.3% of November 2013), owing to the comparison with December 2012, when the monthly rate of change was much higher (+25.9%).

In the same division, prices of Fuels and lubricants rose by 1.6% on monthly basis and decreased by 1.8% (from -4.1% of November 2013).

Concerning Food and non-alcoholic beverages, the main cause was the large increase, due mainly to seasonal factors, of prices of Fresh vegetables (+13.8% compared with November 2013; +4.1% with respect to December 2012, from -4.4% observed as annual rate in the previous month).

According to preliminary estimates, the average annual inflation rate for 2013 was 1.2%, with a marked slowdown from 3.0% registered for 2012.

- In December 2013, according to preliminary estimates, the Italian harmonized index of consumer prices (HICP) rose by 0.3% with respect to the previous month and by 0.6% with respect to December 2012 (0.1 lower than in November 2013).

The average annual inflation rate for 2013 was equal to 1.3% (2.0 lower than in 2012).

TABLE 1. ITALIAN CONSUMER PRICE INDEX FOR THE WHOLE NATION (NIC), BY COICOP DIVISION
December 2013, weights, indices and percentage changes (base 2010=100)

Divisions	Weights	Indices	<u>Dec-13</u> Nov-13	<u>Dec-13</u> Dec-12	<u>Nov-13</u> Nov-12	<u>Dec-12</u> Nov-12	<u>2013</u> 2012
Food and non-alcoholic beverages	159.283	108.1	0.7	1.8	1.3	0.3	2.4
Alcoholic beverages. Tobacco	31.924	111.7	0.0	1.3	1.3	0.0	1.5
Clothing and footwear	83.387	105.7	0.1	0.7	0.6	0.0	0.8
Housing. water. electricity. gas and other fuels	108.990	115.0	0.1	0.3	0.3	0.2	2.0
Furnishings. Household equipment and routine household maintenance	80.405	105.4	0.0	1.2	1.2	0.0	1.2
Health	72.976	100.9	-0.2	0.5	0.6	-0.1	0.4
Transport	149.173	114.7	1.1	0.8	0.8	1.1	1.1
Communication	25.293	87.7	-0.1	-9.7	-9.3	0.3	-5.1
Recreation and culture	79.758	101.6	0.3	1.1	1.0	0.2	0.4
Education	11.306	108.3	0.1	1.4	1.3	0.0	2.6
Restaurants and hotels	112.287	104.4	-0.5	1.0	1.5	0.1	1.4
Miscellaneous goods and services	85.218	106.6	-0.1	0.2	0.3	0.0	1.2
ALL ITEMS	1.000.000	107.2	0.2	0.7	0.7	0.2	1.2

TABLE 2. ITALIAN CONSUMER PRICE INDEX FOR THE WHOLE NATION (NIC). BY TYPE OF PRODUCTS
December 2013, weights, indices and percentage changes (base 2010=100)

Special aggregates	Weights	Indices	<u>Dec-13</u> Nov-13	<u>Dec-13</u> Dec-12	<u>Nov-13</u> Nov-12	<u>Dec-12</u> Nov-12	<u>2013</u> 2012
Food and alcohol	168.499	108.2	0.7	1.8	1.4	0.3	2.4
Energy	94.758	125.2	0.6	-2.3	-3.2	-0.3	-0.2
Tobacco	22.708	112.0	0.0	0.2	0.2	0.0	0.7
Non-energy industrial goods	273.437	103.2	-0.2	0.4	0.6	0.0	0.5
Services	440.598	106.0	0.2	0.9	1.2	0.6	1.5
ALL ITEMS	1.000.000	107.2	0.2	0.7	0.7	0.2	1.2

TABLE 3. ITALIAN HARMONIZED CONSUMER PRICE INDEX (HICP). BY COICOP DIVISION
December 2013, weights, indices and percentage changes (base 2005=100)

Divisions	Weights	Indices	<u>Dec-13</u> Nov-13	<u>Dec-13</u> Dec-12	<u>Nov-13</u> Nov-12	<u>Dec-12</u> Nov-12	<u>2013</u> 2012
Food and non-alcoholic beverages	168.380	121.3	0.8	1.5	0.9	0.3	2.2
Alcoholic beverages. tobacco	33.736	134.4	0.0	1.1	1.1	0.0	1.4
Clothing and footwear	94.556	116.2	0.2	0.8	0.5	-0.1	0.3
Housing. water. electricity. gas and other fuels	115.234	134.7	0.1	0.3	0.3	0.1	2.0
Furnishings. Household equipment and routine household maintenance	85.060	116.5	0.1	1.2	1.2	0.1	1.2
Health	34.486	120.7	0.0	1.3	1.8	0.4	1.5
Transport	157.538	129.4	1.1	0.8	0.8	1.1	1.2
Communication	26.738	73.6	-0.1	-9.7	-9.2	0.4	-5.1
Recreation and culture	63.424	107.1	0.4	1.5	1.4	0.3	0.5
Education	11.958	122.1	0.0	1.4	1.4	0.0	2.5
Restaurants and hotels	118.603	115.3	-0.6	0.9	1.6	0.1	1.5
Miscellaneous goods and services	90.287	122.4	-0.2	0.1	0.2	0.0	1.2
ALL ITEMS	1.000.000	120.0	0.3	0.6	0.7	0.3	1.3

TABLE 4. ITALIAN HARMONIZED CONSUMER PRICE INDEX (HICP). BY SPECIAL AGGREGATES
December 2013, weights, indices and percentage changes (base 2005=100)

Special aggregates	Weights	Indices	<u>Dec-13</u> Nov-13	<u>Dec-13</u> Dec-12	<u>Nov-13</u> Nov-12	<u>Dec-12</u> Nov-12	<u>2013</u> 2012
Food, alcohol and tobacco	202.116	123.2	0.7	1.5	1.0	0.2	2.0
Energy	100.192	143.5	0.6	-2.2	-3.2	-0.3	-0.2
Non-energy industrial goods	285.769	115.1	0.1	0.9	0.9	0.1	0.7
Services	411.923	117.6	0.2	0.8	1.2	0.6	1.6
ALL ITEMS	1.000.000	120.0	0.3	0.6	0.7	0.3	1.3

For more detailed please refer to the Italian version

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