

Consumer price indices: final data

October 2013

- In October 2013, the Italian consumer price index for the whole nation (NIC) decreased by 0.2% compared with the previous month and rose by 0.8% with respect to October 2012 (0.1 lower than in September 2013). The provisional estimate was 0.7%.

The slowdown in the Italian inflation was mainly due to the slowdown of annual dynamics of prices of Food and non-alcoholic beverages, Housing, water, electricity, gas and other fuels; the slowdown of Education and the large decrease on annual basis of prices of Communication provided their contribution too.

The fall on monthly basis of All items index was due to the decreases compared with September 2013 of prices of Communication (-4.5%), Transport (-0.6%), Restaurant and hotels (-0.5%), Food and non-alcoholic beverages and Housing, water, electricity, gas and other fuels (respectively -0.2% and -0.1%).

With regard to Communication, the cause was the large decrease of prices of Mobile telephone services (-8.1% on monthly basis; -16.3% on annual basis).

Concerning Transport, the main causes were the decrease of prices of Fuels and lubricants (-1.7% compared with the previous month; -4.8% compared with October 2012) and the decline of prices of Passenger transport by air (-8.1% on monthly basis; +15.2% on annual basis, slowing down from 23.5% of September) on which seasonal factors had an impact.

Seasonal factors also had an impact on the price decrease of Restaurant and hotel, which was owing to the decline of price of Accommodation services (-2.3% on monthly basis; +2.5% on annual basis).

With regard to Housing, water, electricity, gas and other fuels, the main causes were the decreases of the administered prices of Gas (-1.1% compared with September 2013; -3.6% on annual basis) and of Electricity (-0.6% on monthly basis; -0.7% with respect to October 2012).

Finally, concerning Food and non-alcoholic beverages, the main causes were the declines, due partially to seasonal factors, of prices of Fresh fruit (-3.5% compared with the previous month; +0.9% with respect to October 2012, from +5.2% observed in the previous month) and of Fresh vegetables (-1.4% on monthly basis; -6.7% on annual basis).

Italian core inflation, calculated excluding energy and unprocessed food, was stable at 1.2%.

Italian consumer price index, excluding energy, increased by 1.1% with respect to October 2012 (0.2 lower than in September 2013).

- In October 2013, according to preliminary estimates, the Italian harmonized index of consumer prices (HICP) rose by 0.1% compared with the previous month and by 0.8% with respect to October 2012 (0.1 lower than in September 2013). Also in this case, the preliminary estimate was 0.7%.

Core inflation measured by Italian HICP was 1.2%, down from 1.3% in September.

Italian harmonized index of consumer prices, excluding energy, increased by 1.2% with respect to October 2012 (0.1 lower than in September).

- In October 2013, the Italian harmonized index of consumer prices at constant tax rates (HICP-CT) declined by 0.4% compared with the previous month and rose by 0.3% with respect to October 2012. The difference between the HICP and HICP-CT growth rates was equal to 0.5 percentage points. It incorporates the impact of the increase of the standard VAT rate from 21% to 22%, in force from the 1st October 2013 (Law n. 99 of the 9th August 2013) and represents the upper limit of the impact on the inflation measured by HICP, assuming an instantaneous pass-through of VAT rate change on the prices paid by the consumer.

TABLE 1. ITALIAN CONSUMER PRICE INDEX FOR THE WHOLE NATION (NIC), BY COICOP DIVISION
October 2013, weights, indices and percentage changes (base 2010=100)

Divisions	Weights	Indices	<u>Oct-13</u> <u>Sep-13</u>	<u>Oct-13</u> <u>Oct-12</u>	<u>Sep-13</u> <u>Sep-12</u>	<u>Oct-12</u> <u>Sep-12</u>
Food and non-alcoholic beverages	159.283	107.0	-0.2	1.4	1.9	0.3
Alcoholic beverages. Tobacco	31.924	111.6	0.2	1.3	1.2	0.1
Clothing and footwear	83.387	105.5	0.3	0.7	0.8	0.4
Housing. water. electricity. gas and other fuels	108.990	114.9	-0.1	0.4	1.1	0.5
Furnishings. household equipment and routine household maintenance	80.405	105.4	0.3	1.2	1.1	0.1
Health	72.976	101.1	0.2	0.6	0.4	0.0
Transport	149.173	114.5	-0.6	0.4	0.6	-0.4
Communication	25.293	87.7	-4.5	-8.6	-6.0	-1.8
Recreation and culture	79.758	101.6	0.3	0.8	0.5	0.0
Education	11.306	108.2	0.3	1.4	2.9	1.7
Restaurants and hotels	112.287	106.5	-0.5	1.8	1.8	-0.5
Miscellaneous goods and services	85.218	106.8	0.0	0.5	0.6	0.1
ALL ITEMS	1.000.000	107.3	-0.2	0.8	0.9	0.0

TABLE 2. ITALIAN CONSUMER PRICE INDEX FOR THE WHOLE NATION (NIC). BY TYPE OF PRODUCTS
October 2013, weights, indices and percentage changes (base 2010=100)

Special aggregates	Weights	Indices	<u>Oct-13</u> <u>Sep-13</u>	<u>Oct-13</u> <u>Oct-12</u>	<u>Sep-13</u> <u>Sep-12</u>	<u>Oct-12</u> <u>Sep-12</u>
Food including alcohol:	168.499	107.2	-0.2	1.5	2.1	0.4
Processed food including alcohol	103.559	108.1	0.3	2.1	2.0	0.2
Unprocessed food	64.940	105.6	-0.8	0.6	1.9	0.6
Energy:	94.758	125.5	-1.2	-3.5	-2.5	-0.2
Regulated energy products	42.914	121.0	-0.8	-2.4	-0.4	1.2
Non-regulated energy products	51.844	128.2	-1.5	-4.4	-4.1	-1.2
Tobacco	22.708	112.0	0.0	0.2	0.3	0.1
Non energy industrial goods:	273.437	103.3	0.3	0.6	0.4	0.1
Durable goods	89.934	100.7	0.0	-0.7	-0.9	-0.2
Non-durable goods	71.031	103.6	0.3	1.9	1.5	-0.1
Semi-durable goods	112.472	105.4	0.4	0.9	0.9	0.4
Goods	559.402	107.9	-0.1	0.1	0.4	0.2
Services related to housing	71.158	107.9	0.4	2.4	2.1	0.1
Services related to communication	20.227	93.5	-4.4	-8.2	-5.0	-1.1
Services related to recreation. including repair and personal care	171.125	105.6	-0.4	1.4	1.4	-0.4
Services related to transport	81.266	112.0	-0.4	2.8	3.2	-0.1
Services - miscellaneous	96.822	105.0	0.3	1.4	1.4	0.3
Services	440.598	106.5	-0.2	1.4	1.5	-0.1
ALL ITEMS	1.000.000	107.3	-0.2	0.8	0.9	0.0
All items excluding energy and unprocessed food (Core inflation)	840.302	105.8	0.0	1.2	1.2	0.0
All items excluding energy	905.242	105.8	-0.1	1.1	1.3	0.1

TABLE 3. ITALIAN HARMONIZED CONSUMER PRICE INDEX (HICP). BY COICOP DIVISION
October 2013, weights, indices and percentage changes (base 2005=100)

Divisions	Weights	Indices	Oct-13 Sep-13	Oct-13 Oct-12	Sep-13 Sep-12	Oct-12 Sep-12
Food and non-alcoholic beverages	168.380	120.0	-0.2	1.1	1.7	0.3
Alcoholic beverages. tobacco	33.736	134.4	0.1	1.1	1.1	0.1
Clothing and footwear	94.556	116.1	2.5	0.7	0.5	2.3
Housing. water. electricity. gas and other fuels	115.234	134.6	0.0	0.5	1.1	0.5
Furnishings. household equipment and routine household maintenance	85.060	116.3	0.3	1.3	1.0	0.1
Health	34.486	120.6	0.3	1.7	1.5	0.2
Transport	157.538	129.2	-0.5	0.5	0.5	-0.5
Communication	26.738	73.6	-4.4	-8.5	-6.1	-2.0
Recreation and culture	63.424	107.0	0.4	1.0	0.7	0.0
Education	11.958	122.1	0.3	1.4	2.9	1.8
Restaurants and hotels	118.603	117.7	-0.4	1.9	1.7	-0.6
Miscellaneous goods and services	90.287	122.7	0.2	0.4	0.5	0.3
ALL ITEMS	1.000.000	120.1	0.1	0.8	0.9	0.3
All items at constant tax rates	1.000.000	118.2	-0.4	0.3	0.9	0.2

TABLE 4. ITALIAN HARMONIZED CONSUMER PRICE INDEX (HICP). BY SPECIAL AGGREGATES
October 2013, weights, indices and percentage changes (base 2005=100)

Special aggregates	Weights	Indices	Oct-13 Sep-13	Oct-13 Oct-12	Sep-13 Sep-12	Oct-12 Sep-12
Food. alcohol and tobacco:	202.116	122.1	-0.2	1.1	1.6	0.3
Processed food (including alcohol and tobacco)	120.383	125.1	0.1	1.2	1.4	0.2
Unprocessed food	81.733	117.7	-0.7	0.8	2.0	0.5
Energy:	100.192	143.8	-1.2	-3.6	-2.5	-0.2
Electricity. gas. solid fuels and heat energy	48.926	140.2	-0.8	-2.2	-0.3	1.2
Liquid fuels and fuels and lubricants for personal transport equipment	51.266	146.2	-1.6	-4.6	-4.3	-1.2
Non-energy industrial goods:	285.769	115.0	1.1	0.9	0.7	1.0
Durable goods	89.609	111.4	0.4	0.1	-0.3	0.0
Non-durable goods	69.287	120.5	0.3	2.2	2.0	0.1
Semi-durable goods	126.873	114.6	2.1	0.8	0.7	2.1
Goods	588.077	121.3	0.2	0.2	0.5	0.6
Services related to housing	75.233	125.7	0.4	2.4	2.1	0.2
Services related to communication	26.738	73.5	-4.4	-8.5	-6.1	-2.0
Services related to recreation. including repairs and personal care	159.052	118.0	-0.4	1.7	1.6	-0.5
Services related to transport	85.218	130.4	-0.4	2.8	3.1	-0.1
Services - miscellaneous	65.682	119.7	0.3	1.8	1.9	0.3
Services	411.923	118.2	-0.3	1.5	1.5	-0.3
ALL ITEMS	1.000.000	120.1	0.1	0.8	0.9	0.3
All items excluding energy and unprocessed food (Core inflation)	818.075	118.0	0.2	1.2	1.3	0.3
All items excluding energy	899.808	118.0	0.2	1.2	1.3	0.3

For more detailed please refer to the Italian version

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