

Large firms labour indicators

May 2013

Labour indicators for large firms (enterprises with 500 employees and more) are calculated with reference to the base year 2010 using the Ateco 2007 classification (Italian edition of Nace Rev. 2).

In May 2013 the seasonally adjusted employment index in large firms is unchanged compared with April (-0.2% in industry and unchanged in services); net of workers in cassa integrazione guadagni (Cig = short-time working allowance) it decreased by 0.1% (-0.1% in industry and -0.2% in services). The percentage change of the average of the last three months compared to the previous three months was -0.3% gross of Cig and -0.1% net of Cig.

The unadjusted employment index in large firms decreased by 1.4% compared with May 2012 (-1.4% net of Cig); the percentage change of the first five months of the year with respect to the same period of 2012 was -1.4% both gross and net of Cig.

In May 2013 the seasonally adjusted index of gross average earnings per hours worked increased by 1.3% with respect to the previous month (-0.4% in industry and +1.6% in services). The percentage change of the average of the last three months compared to the previous three months was +1.5% (+1.4% both in industry and services).

The unadjusted index of gross average earnings per hours worked increased by 2.3% compared with May 2012 (+1.4% in industry and +2.7% in services). The percentage change of the first five months of the year with respect to the same period of 2012 was +1.1% (+0.6% in industry and +1.3% in services).

Large firms employment and gross average earnings per hour worked (indices 2010=100). May 2013 (provisional data)

Economic Activities	Seasonally adjusted (a)			Unadjusted		
	Index	Percentage changes		Index	Percentage changes	
		May 13	May 13 Apr 13		Mar - May 13 Dec12 - Feb13	May 13
	Industry (sections B-F of Nace rev. 2)					
Employees	96.7	-0.2	-0.1	96.7	-1.4	-1.4
Employees (excluding Cig)	96.0	-0.1	+0.2	96.0	-1.9	-1.9
Gross average earnings per hour worked	110.0	-0.4	+1.4	93.6	+1.4	+0.6
Services (sections G-N of Nace rev. 2)						
Employees	98.2	0.0	-0.3	98.2	-1.3	-1.4
Employees (excluding Cig)	97.9	-0.2	-0.4	98.0	-1.2	-1.2
Gross average earnings per hour worked	103.9	+1.6	+1.4	94.3	+2.7	+1.3
Total (sections B-N of Nace rev. 2)						
Employees	97.7	0.0	-0.3	97.7	-1.4	-1.4
Employees (excluding Cig)	97.4	-0.1	-0.1	97.4	-1.4	-1.4
Gross average earnings per hour worked	105.8	+1.3	+1.5	94.1	+2.3	+1.1

(a) The seasonal adjustment of the indices is done using a direct method. This means that both aggregates and components are seasonally adjusted using their respective models.

For more details please refer to the Italian version

Time series are available at <http://dati.istat.it/?lang=en>

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