

Consumer price indices: final data

July 2013

- In July 2013, the Italian consumer price index for the whole nation (NIC) increased by 0.1% compared with the previous month and by 1.2% with respect to July 2012 (the provisional estimate was 1.1%), the same annual rate of June 2013.

The stability of the Italian inflation was mainly the result of opposite movements: on one hand, the rise of the annual rate of change of Transport and on the other hand the decrease of the annual rate of change of prices of Miscellaneous goods and services, Restaurant and hotels and Housing, water, electricity, gas and other fuels.

The increase on monthly basis of All items index was essentially due to the monthly dynamics of prices of Transport (+1.0%) which was partially offset by the decrease of prices of Food and non-alcoholic beverages (-0.8% compared with June 2013).

Concerning Transport, the main causes were the large increases of prices of Passenger transport by air (+11.2% on monthly basis; +18.3% on annual basis) and of Passenger Transport by sea and inland waterway (+8.7% compared with the previous month; -7.3% on annual basis), on which seasonal factors had an impact.

In the same division, Fuels and lubricants had an upward impact due to an increase with respect to the previous month (+0.8%) that brought to +0.3% the annual rate of change, from -2.0% of June 2013.

With regard to Food and non-alcoholic beverages, the main causes were the large decreases of prices of Fresh vegetables (-7.2% on monthly basis, +8.5% on annual basis) and of Fresh fruit (-6.7% compared with the previous month, +9.6% with respect to July 2012).

Italian core inflation, calculated excluding energy and unprocessed food, was 1.1%, down from 1.2% in June.

Italian consumer price index, excluding energy, increased by 1.3% with respect to July 2012 (the same value of June 2013).

- In July 2013, the Italian harmonized index of consumer prices (HICP) decreased by 1.8% compared with the previous month and rose by 1.2% with respect to July 2012 (0.2 lower than in June 2013). The final data confirmed the preliminary ones.

The large decrease on monthly basis was mainly due to the summer sales of Clothing and footwear (-19.2% compared with June 2013), which are not taken into account in the national index NIC.

Core inflation measured by Italian HICP was 1.1%, down from 1.2% in June.

Italian harmonized index of consumer prices, excluding energy, increased by 1.3% with respect to July 2012 (0.2 lower than in June).

- In July 2013, the Italian harmonized index of consumer prices at constant tax rates (HICP-CT) decreased by 1.9% compared with the previous month and rose by 1.1% with respect to July 2012.

TABLE 1. ITALIAN CONSUMER PRICE INDEX FOR THE WHOLE NATION (NIC), BY COICOP DIVISION
July 2013, weights, indices and percentage changes (base 2010=100)

Divisions	Weights	Indices	<u>Jul-13</u> <u>Jun-13</u>	<u>Jul-13</u> <u>Jul-12</u>	<u>Jun-13</u> <u>Jun-12</u>	<u>Jul-12</u> <u>Jun-12</u>
Food and non-alcoholic beverages	159,283	107.8	-0.8	3.0	2.8	-0.9
Alcoholic beverages, tobacco	31,924	111.2	0.1	1.1	1.1	0.1
Clothing and footwear	83,387	104.9	-0.1	0.6	0.7	0.0
Housing, water, electricity, gas and other fuels	108,990	114.7	0.3	1.4	1.8	0.6
Furnishings, household equipment and routine household maintenance	80,405	104.9	0.0	1.0	1.0	0.0
Health	72,976	100.8	0.0	0.3	0.4	0.1
Transport	149,173	115.0	1.0	1.8	1.0	0.2
Communication	25,293	93.7	0.3	-3.5	-4.2	-0.4
Recreation and culture	79,758	101.1	0.3	0.1	0.0	0.2
Education	11,306	106.9	0.1	3.0	2.9	0.0
Restaurants and hotels	112,287	106.0	0.2	1.0	1.5	0.7
Miscellaneous goods and services	85,218	106.8	-0.2	0.8	1.5	0.5
ALL ITEMS	1,000,000	107.4	0.1	1.2	1.2	0.1

TABLE 2. ITALIAN CONSUMER PRICE INDEX FOR THE WHOLE NATION (NIC), BY TYPE OF PRODUCTS
July 2013, weights, indices and percentage changes (base 2010=100)

Special aggregates	Weights	Indices	<u>Jul-13</u> <u>Jun-13</u>	<u>Jul-13</u> <u>Jul-12</u>	<u>Jun-13</u> <u>Jun-12</u>	<u>Jul-12</u> <u>Jun-12</u>
Food including alcohol:	168,499	107.9	-0.8	3.0	2.8	-0.9
Processed food including alcohol	103,559	107.5	0.1	2.0	2.0	0.1
Unprocessed food	64,940	108.3	-2.3	4.4	4.2	-2.5
Energy:	94,758	125.7	0.6	0.2	-0.5	-0.2
Regulated energy products	42,914	122.3	0.3	-0.1	1.2	1.6
Non-regulated energy products	51,844	127.6	0.8	0.6	-1.8	-1.6
Tobacco	22,708	112.0	0.0	0.3	0.4	0.1
Non energy industrial goods:	273,437	102.8	0.0	0.4	0.3	-0.1
Durable goods	89,934	100.9	0.0	-0.6	-0.8	-0.2
Non-durable goods	71,031	103.0	0.1	1.4	1.4	0.1
Semi-durable goods	112,472	104.3	-0.1	0.5	0.4	-0.2
Goods	559,402	107.9	-0.2	1.1	0.9	-0.4
Services related to housing	71,158	107.0	0.1	2.0	2.1	0.2
Services related to communication	20,227	98.8	-0.2	-4.1	-3.4	0.5
Services related to recreation, including repair and personal care	171,125	105.6	0.4	1.1	1.3	0.7
Services related to transport	81,266	113.7	1.2	2.9	3.0	1.4
Services - miscellaneous	96,822	104.5	0.0	1.4	1.7	0.3
Services	440,598	106.7	0.4	1.3	1.6	0.7
ALL ITEMS	1,000,000	107.4	0.1	1.2	1.2	0.1
All items excluding energy and unprocessed food (Core inflation)	840,302	105.7	0.2	1.1	1.2	0.3
All items excluding energy	905,242	105.9	0.1	1.3	1.3	0.1

TABLE 3. ITALIAN HARMONIZED CONSUMER PRICE INDEX (HICP), BY COICOP DIVISION
July 2013, weights, indices and percentage changes (base 2005=100)

Divisions	Weights	Indices	<u>Jul-13</u> <u>Jun-13</u>	<u>Jul-13</u> <u>Jul-12</u>	<u>Jun-13</u> <u>Jun-12</u>	<u>Jul-12</u> <u>Jun-12</u>
Food and non-alcoholic beverages	168,380	121.1	-0.8	2.8	2.7	-0.9
Alcoholic beverages, tobacco	33,736	134.0	0.1	1.1	1.1	0.2
Clothing and footwear	94,556	93.1	-19.2	-1.3	0.6	-17.6
Housing, water, electricity, gas and other fuels	115,234	134.3	0.2	1.4	1.8	0.6
Furnishings, household equipment and routine household maintenance	85,060	115.4	-0.4	1.1	1.0	-0.5
Health	34,486	119.7	0.0	1.4	1.3	-0.1
Transport	157,538	129.7	0.9	1.8	1.0	0.2
Communication	26,738	78.7	0.4	-3.4	-4.3	-0.5
Recreation and culture	63,424	106.3	0.4	0.2	0.0	0.2
Education	11,958	120.5	0.0	2.9	2.9	0.0
Restaurants and hotels	118,603	117.1	0.1	1.0	1.7	0.7
Miscellaneous goods and services	90,287	121.9	-0.8	0.8	1.5	-0.2
ALL ITEMS	1,000,000	117.9	-1.8	1.2	1.4	-1.7
All items at constant tax rates	1,000,000	116.5	-1.9	1.1	1.2	-1.8

TABLE 4. ITALIAN HARMONIZED CONSUMER PRICE INDEX (HICP), BY SPECIAL AGGREGATES
July 2013, weights, indices and percentage changes (base 2005=100)

Special aggregates	Weights	Indices	<u>Jul-13</u> <u>Jun-13</u>	<u>Jul-13</u> <u>Jul-12</u>	<u>Jun-13</u> <u>Jun-12</u>	<u>Jul-12</u> <u>Jun-12</u>
Food, alcohol and tobacco:	202,116	122.9	-0.7	2.5	2.4	-0.8
Processed food (including alcohol and tobacco)	120,383	124.8	0.2	1.5	1.4	0.1
Unprocessed food	81,733	120.2	-1.9	4.0	3.8	-2.0
Energy:	100,192	144.1	0.6	0.3	-0.5	-0.2
Electricity, gas, solid fuels and heat energy	48,926	141.5	0.3	0.0	1.2	1.5
Liquid fuels and fuels and lubricants for personal transport equipment	51,266	145.5	0.8	0.4	-2.0	-1.6
Non-energy industrial goods:	285,769	106.5	-6.7	-0.1	0.5	-6.2
Durable goods	89,609	110.7	-0.4	-0.4	-0.3	-0.2
Non-durable goods	69,287	119.7	0.0	2.0	2.0	0.0
Semi-durable goods	126,873	96.4	-15.0	-0.8	0.4	-13.9
Goods	588,077	117.2	-3.5	0.9	1.0	-3.3
Services related to housing	75,233	124.6	0.1	2.0	2.0	0.2
Services related to communication	26,738	78.5	0.4	-3.6	-4.3	-0.4
Services related to recreation, including repairs and personal care	159,052	117.9	0.3	1.1	1.6	0.9
Services related to transport	85,218	132.4	1.2	2.9	3.0	1.3
Services - miscellaneous	65,682	119.0	0.0	1.9	2.3	0.4
Services	411,923	118.7	0.5	1.5	1.6	0.6
ALL ITEMS	1,000,000	117.9	-1.8	1.2	1.4	-1.7
All items excluding energy and unprocessed food (Core inflation)	818,075	115.2	-2.0	1.1	1.2	-1.9
All items excluding energy	899,808	115.6	-2.1	1.3	1.5	-1.9

For more detailed please refer to the Italian version

Date of previous release: 31 July 2013

Date of next release: 30 August 2013

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