

## Business Confidence

May 2013

In May 2013 the composite business confidence climate index (Iesi, Istat Economic Sentiment Indicator), obtained by summarizing the confidence climates of manufacturing, construction, market services and retail trade, increased to 79.8 from 74.9 in April.

The confidence index in manufacturing rose to 88.5 from 87.9. Assessments on order books and production expectations improved (from -45 to -44 and from -4 to -2, respectively); inventories increased.

The confidence index in construction increased to 81.8 from 78.4. Assessments on order books and construction plans and employment expectations increased (from -52 to -49 and from -17 to -13, respectively).

The market services confidence index rose to 76.5 from 68.4 in April. The index increased in all sectors: in Transportation and storage (from 57.8 to 60.3 ), in Tourism services (from 65.3 to 73.0), in Information and communication (from 68.4 to 77.4) and in Business services and other services (form 73.9 to 86.8).

The retail trade confidence index rose to 80.5 from 78.1 in April. The confidence increased both in large scale distribution (from 68.8 to 70.3) and in small and medium scale distribution (from 88.6 to 91.4).

### Business confidence climate (IESI) and sector climates (indexes 2005=100)

	2013				
	Jan	Feb	Mar	Apr	May
<b>Confidence climate IESI</b>	<b>80.8</b>	<b>78.3</b>	<b>78.5</b>	<b>74.9</b>	<b>79.8</b>
Manufacturing	88.3	88.5	88.9	87.9	88.5
Construction	80.4	81.5	80.0	78.4	81.8
Market services	78.7	73.9	73.8	68.4	76.5
Retail trade	77.6	76.4	76.2	78.1	80.5

### For more details please refer to the Italian version

Time series are available at <http://dati.istat.it/?lang=en>

Date of previous release: 29 April 2013

Date of next release: 28 June 2013

### Contact person:

Mauro Politi tel. +39 0646736601 email [politi@istat.it](mailto:politi@istat.it)  
 Patrizia Margani tel. +39 0646736463 email [pmargani@istat.it](mailto:pmargani@istat.it)  
 Luciana Crosilla tel. +39 0646736440 email [lcrosilla@istat.it](mailto:lcrosilla@istat.it)  
 Solange Leproux tel. +39 0646736441 email [sleproux@istat.it](mailto:sleproux@istat.it)  
 Emilia Matera tel. +39 0646736435 email [ematera@istat.it](mailto:ematera@istat.it)

ISTAT – Italian National Statistical Institute