

Foreign Trade

December 2012

Istat presents data on Italy's foreign trade as well as unit value and volume indices (base year 2005=100) referring to December 2012. The results of the flash estimates on extra-EU trade for December 2012 were disseminated on January 23rd.

- Compared to the previous month, the percentage change of export in December decreased by -0.5% reflecting a reduction in sales for both European (-0.5%) and non-European markets (-0.4%). The growth in imports (+1.3%) is due to the growth in purchases by European countries (+3.5%). In the quarter (October-December 2012), exports' decrease (-0.7%) is due to a diminution in sales to EU countries (-1.9%). The fall in import (-2.9%) is mainly due to a reduction of purchases of goods from non-EU countries (-4.6%).
- In December 2012, compared with the same month of the previous year, export decreased by 3.7% and was due to a drop in sales by EU markets (-8.7%). The fall of imports (-6.4%) is due to non-EU countries (-7.0%) and EU countries (-6.0%). In December, trade balance amounted to +2.2 billion euros: -1.2 billion for EU countries and +3.3 billion for non-EU countries. Net of energy products, the balance was 6.8 billion euros (Table 2).

Table 1 – Exports, imports and trade balance. December 2012

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED		
	Millions of euro		Percentage changes		Millions of euro	Percentage changes	
	Dec. 2012	Jan.-Dec. 2012	Dec. 12 Dec. 11	Jan.-Dec.12 Jan.-Dec.11	Dec. 2012	Dec. 12 Nov. 12	Oct.-Dec.12 Jul-Sep.12
TOTAL							
Exports	30,198	389,673	-3.7	3.7	32,642	-0.5	-0.7
Imports	28,036	378,651	-6.4	-5.7	30,920	1.3	-2.9
Trade balance	2,162	11,022			1,722		
EU COUNTRIES							
Exports	14,622	209,162	-8.7	-0.7	17,292	-0.5	-1.9
Imports	15,777	200,206	-6.0	-7.2	16,965	3.5	-1.4
Trade balance	-1,155	8,956			327		
NON-EU COUNTRIES							
Exports	15,576	180,511	1.5	9.2	15,350	-0.4	0.7
Imports	12,259	178,445	-7.0	-3.9	13,955	-1.3	-4.6
Trade balance	3,317	2,066			1,395		

Table 2 – Exports, imports and trade balance by Main Industrial Groupings. December 2012

MIGS	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Dec. 12 Dec. 11	Jan.-Dec.12 Jan.-Dec.11		Dec. 12 Dec. 11	Jan.-Dec.12 Jan.-Dec.11	Dec. 2012	Jan.-Dec. 2012
Consumer goods	28.9	2.1	5.1	25.0	-6.7	-3.3	1,694	17,197
- consumer durables	5.9	-4.3	2.6	3.0	-15.0	-7.1	1,038	11,623
- consumer non durables	23.0	3.8	5.8	22.0	-5.7	-2.7	656	5,574
Capital goods	32.3	-6.2	1.5	21.1	-13.3	-12.9	4,454	49,327
Intermediate goods	34.2	-10.0	1.9	34.3	-3.9	-10.3	665	7,492
Energy	4.7	23.2	21.9	19.6	-2.2	7.1	-4,653	-62,994
Total (except energy)	95.3	-5.0	2.8	80.4	-7.6	-8.8	6,814	74,016
Total	100.0	-3.7	3.7	100.0	-6.4	-5.7	2,162	11,022

(a) Calculated on 2011 total foreign trade.

Table 3 – Exports, imports and trade balance by countries. December 2012

COUNTRIES	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share	Percentage changes		Millions of euro	
		Dec. 12 Dec. 11	Jan.-Dec.12 Jan.-Dec.11		Dec. 12 Dec. 11	Jan.-Dec.12 Jan.-Dec.11	Dec. 2012	Jan.-Dec. 2012
EU countries	56.0	-8.7	-0.7	53.7	-6.0	-7.2	-1,155	8,956
EMU17:	42.6	-7.7	-1.5	43.4	-5.8	-7.1	-1,722	-3,915
<i>Austria</i>	2.3	-6.7	-1.1	2.4	-6.7	-6.4	-85	-205
<i>Belgium</i>	2.6	35.1	6.9	3.6	47.6	-1.3	-389	-4,074
<i>France</i>	11.6	-13.3	-1.0	8.4	-11.2	-6.8	582	11,845
<i>Germany</i>	13.1	-12.5	-1.1	15.5	-16.8	-11.5	-1,029	-6,501
<i>Netherlands</i>	2.4	-12.3	1.6	5.2	-4.5	-3.2	-973	-11,107
<i>Spain</i>	5.3	-8.1	-8.1	4.5	6.0	-7.0	-71	1,443
Poland	2.5	-10.7	-2.2	1.9	-1.4	-5.2	70	2,088
United Kingdom	4.7	-9.1	8.0	2.7	-5.6	-12.8	562	9,404
Czech Republic	1.1	-7.3	0.7	1.2	-18.4	-9.1	-33	-255
Romania	1.6	-18.9	-5.1	1.3	-9.7	-9.1	48	1,007
Non-EU countries	44.0	1.5	9.2	46.3	-7.0	-3.9	3,317	2,066
European non-EU countries	13.3	-3.4	8.4	10.8	3.0	-1.0	908	11,495
<i>Russian Federation</i>	2.5	-2.9	7.4	4.2	28.4	8.4	-854	-8,338
<i>Switzerland</i>	5.5	-5.8	10.8	2.8	-20.1	-2.4	1,066	11,860
<i>Turkey</i>	2.6	-5.3	10.2	1.5	-3.0	-12.1	420	5,360
North Africa	2.9	20.4	26.3	4.5	35.4	49.9	-850	-13,397
Other African countries	1.4	-13.4	3.9	2.4	-33.7	-16.1	94	-2,757
North America	6.8	0.0	15.7	3.7	-20.4	-1.9	1,382	15,144
<i>United States</i>	6.1	-1.1	16.8	3.2	-22.7	-2.8	1,275	13,990
Central and South America	3.8	12.7	7.0	3.0	-26.9	-18.1	963	5,279
Middle Eastern countries	4.9	8.9	3.8	7.2	-18.7	-14.1	300	-5,766
Other Asian countries	9.2	-2.6	3.4	14.1	-12.2	-12.8	-60	-13,500
<i>China</i>	2.7	-9.4	-9.9	7.4	-13.0	-16.5	-687	-15,692
<i>Japan</i>	1.3	2.9	19.1	1.1	-45.1	-24.3	289	2,446
<i>India</i>	1.0	-15.9	-10.3	1.2	-25.6	-21.5	77	-402
Oceania and other territories	1.7	-0.6	18.0	0.6	-40.0	-17.6	580	5,569
OPEC	4.7	16.0	24.6	8.5	3.2	19.7	-795	-19,003
MERCOSUR	1.6	9.8	2.5	1.5	-28.3	-21.9	350	1,513
DAE	3.2	2.5	10.3	2.0	-1.2	-17.4	775	6,581
ASEAN	1.5	19.1	18.5	1.7	-3.3	-7.1	227	208
Total	100.0	-3.7	3.7	100.0	-6.4	-5.7	2,162	11,022

(a) Calculated on 2011 total foreign trade.

Table 4 - Index unit values and volume – December 2012

	INDEXES		PERCENTAGE CHANGES			
	Unit value indexes	Volume indexes	Unit value indexes		Volume indexes	
	Dec. 2012	Dec. 2012	<u>Dec. 12</u> <u>Dec. 11</u>	<u>Jan.-Dec.12</u> <u>Jan.-Dec.11</u>	<u>Dec. 12</u> <u>Dec. 11</u>	<u>Jan.-Dec.12</u> <u>Jan.-Dec.11</u>
TOTAL						
Exports	135.8	89.0	3.2	4.2	-6.7	-0.5
Imports	140.5	77.4	1.8	4.1	-8.1	-9.4
EU COUNTRIES						
Exports	133.1	71.8	3.5	3.0	-11.8	-3.6
Imports	122.2	84.3	2.5	1.5	-8.3	-8.6
NON-EU COUNTRIES						
Exports	140.3	114.6	2.9	5.9	-1.4	3.2
Imports	163.7	71.6	0.8	6.8	-7.7	-10.1

For more detailed information please refer to the Italian version

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Further information and detailed data related to external trade statistics are available on line at www.coeweb.istat.it

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