

Large firms labour indicators

July 2012

Labour indicators for large firms (enterprises with 500 employees and more) are calculated with reference to the base year 2005 using the Ateco 2007 classification (Italian edition of Nace rev. 2).

In July 2012 the seasonally adjusted employment index in large firms decreased by 0.1% compared with June 2012 (-0.2% in industry and +0.1% in services); net of workers in cassa integrazione guadagni (Cig = short-time working allowance) it is unchanged (-0.2% in industry and unchanged in services). The percentage change of the average of the last three months compared to the previous three months was -0.4% gross of Cig and -0.5% net of Cig.

The unadjusted employment index in large firms decreased by 0.9% compared with July 2011 (-1.5% net of Cig); the percentage change in the seven months of the year 2012 with respect to the same period of 2011 was -0.9% (-1.3% net of Cig).

In July 2012 the seasonally adjusted index of gross average earnings per hours worked decreased by 2.6% with respect to the previous month (-0.8% in industry and -2.1% in services). The percentage change of the average of the last three months compared to the previous three months was -0.8% (+0.2% in industry and -0.9% in services).

The unadjusted index of gross average earnings per hours worked decreased by 1.8% compared with July 2011 (-1.0% in industry and -2.3% in services). The percentage change in the seven months of the year with respect to the same period of 2011 was +0.3% (+1.5% in industry and -0.3% in services).

Large firms employment and gross average earnings per hours worked (indices 2005=100). July 2012 (provisional data)

Economic Activities	Seasonally adjusted (a)			Unadjusted		
	Index	Percentage changes		Index	Percentage changes	
	Jul 12	Jul 12	May- Jul 12	Jul 12	Jul 12	Jan- Jul 12
		Jun 12	Feb- Apr 12		Jul 11	Jan- Jul 11
Industry (sections B-F of Nace rev. 2)						
Employees	89.9	-0.2	-0.4	90.3	-1.6	-1.5
Employees (excluding Cig)	85.5	-0.2	-0.7	86.2	-2.9	-2.6
Gross average earnings per hours worked	126.9	-0.8	+0.2	123.5	-1.0	+1.5
Services (sections G-N of Nace rev. 2)						
Employees	99.3	+0.1	-0.2	99.9	-0.5	-0.5
Employees (excluding Cig)	98.5	0.0	-0.3	99.2	-0.7	-0.7
Gross average earnings per hours worked	109.8	-2.1	-0.9	116.5	-2.3	-0.3
Total (sections B-N of Nace rev. 2)						
Employees	95.7	-0.1	-0.4	96.3	-0.9	-0.9
Employees (excluding Cig)	93.7	0.0	-0.5	94.4	-1.5	-1.3
Gross average earnings per hours worked	114.6	-2.6	-0.8	119.1	-1.8	+0.3

(a) The seasonal adjustment of the indices is done using a direct method, this means that both aggregates and components are seasonally adjusted using their respective models.

For more details please refer to the Italian version

Time series are available at <http://dati.istat.it/?lang=en>

Date of previous release: 3 September 2012

Date of next release: 30 October 2012

Contact person:

Laura Serbassi

Unit for short-term statistics on employment and wages

ISTAT – Italian National Institute of Statistics

Via Tuscolana, 1778 – 00173 Rome, Italy

phone: +39 06 46736289 e-mail: laserbas@istat.it