

Quarterly non-financial accounts for General Government

1 quarter 2012

The quarterly non-financial accounts for General Government analyse the dynamics of the main public finance indicators. Moreover, the account gives information on the aggregates constituting general government expenditure (compensation of employees, intermediate consumption, social benefits, and interest) and revenue (taxes and social contribution).

The estimates, drawn up on accrual basis, are not seasonally adjusted and are expressed in millions of euros at current prices.

Quarterly non-financial accounts for General Government

Items	Jan-Mar '11 ⁽¹⁾	Jan-Mar '12 ⁽¹⁾	Jan-Mar '12 ⁽²⁾ Jan-Mar '11
EXPENDITURE			
Compensation of employees	39,088	38,689	-1.0
Intermediate consumption	21,379	21,880	2.3
Social benefits other than social transfers in kind	71,776	73,540	2.5
Other current expenditure	24,113	24,174	0.3
Current expenditure net interest	156,356	158,283	1.2
Interests	16,152	18,743	16.0
Total current expenditures	172,508	177,026	2.6
Gross fixed capital formation	7,003	6,359	-9.2
Other capital expenditures	3,789	2,283	-39.7
Total capital expenditures	10,792	8,642	-19.9
Total expenditure	183,300	185,668	1.3
REVENUE			
Current Taxes on Income, Wealth, etc.	41,306	41,109	-0.5
Taxes on Production and Imports	55,375	54,902	-0.9
Social contributions receivable	45,797	45,601	-0.4
Other current revenues	12,910	13,462	4.3
Total current revenues	155,388	155,074	-0.2
Capital taxes	1,412	175	-87.6
Other capital revenues	233	205	-12.0
Total capital revenues	1,645	380	-76.9
Total revenue	157,033	155,454	-1.0
BALANCING ITEMS			
Current balance	-17,120	-21,952	
Net lending (+) or Net borrowing (-)	-26,267	-30,214	
Current balance/GDP	-4.5	-5.8	
Net lending (+) or Net borrowing (-)/GDP	-7.0	-8.0	

(1) Levels in millions of euros at current price (national currency) and not seasonally adjusted.

(2) Percentage change on the same period of the previous year.

For more detailed information please refer to the Italian version

Date of previous release: 4 April 2012

Date of next release: 9 October 2012

Contact persons:

Division for national accounts

ISTAT – Italian National Institute of Statistics

Via A. Depretis, 74/b – 00184 Rome, Italy

Maria Emanuela Montebugnoli

phone +39 06 4673.3127

email montebug@istat.it

Maria Assunta Fugnitto

phone +39 06 4673.3215

email fugnitto@istat.it