

Foreign trade with non-EU countries: preliminary estimates

May 2012

Istat presents preliminary data on Italy's foreign trade with non-EU countries in May 2012. The results of the survey on total foreign trade in May 2012 will be disseminated on coming 16 July.

In May 2012, exports to non-EU countries increased by 14.1% and imports decreased by 0.9% compared with the same month of the previous year. The trade balance showed a surplus of 306 million euro (Table 1) compared with a 1,877 million euro deficit in the same month of 2011.

In May 2012, in seasonally-adjusted terms, exports increased by 5.5% and imports increased by 1.2% compared with April 2012. Over the last three months, seasonally-adjusted data showed a 4.9% increase in outgoing flows and a 1.3% increase in incoming flows in comparison with the previous three months.

In the period January-May 2012 exports to non-EU countries increased by 9.3% and imports decreased by 3.1% compared with the same period of 2011. The trade balance registered a deficit of 6,745 million euro compared to the deficit of 15,378 million euro in the same period of 2011. Excluding energy, the trade balance presented a surplus of 20,798 million euro (Table 3) compared with a 9,949 million euro surplus in January-May 2011.

Table 1- Exports, imports and trade balance with non-EU countries – May 2012

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED		
	Millions of euro		Percentage changes		Millions of euro	Percentage changes	
	May 2012	Jan.-May 12	<u>May 12</u> <u>May 11</u>	<u>Jan.-May 12</u> <u>Jan.-May 11</u>	May. 2012	<u>May. 12</u> <u>Apr. 12</u>	<u>Mar.-May 12</u> <u>Dec.11-Feb.12</u>
Exports	16,523	71,679	14.1	9.3	15,521	5,5	4,9
Imports	16,217	78,424	-0.9	-3.1	15,648	1,2	1,3
Trade balance	306	-6,745			-127		

Table 2 - Exports, imports and trade balance with non-EU countries. - May 2012

COUNTRIES	EXPORTS ^(b)			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage Changes		Share (a)	Percentage Changes		Millions of Euro	
		May 12	Jan.-May 12		May 12	Jan.-May 12	May 2012	Jan.-May 12
		May 11	Jan.-May 11		May 11	Jan.-May 11		
European non-EU countries	13.3	8.5	11.6	11.1	-8.6	-5.5	1,086	3,554
<i>Russian Fed.</i>	2.5	13.1	8.5	4.5	-5.1	3.5	-648	-3,977
<i>Switzerland</i>	5.5	7.2	18.6	2.8	-7.0	-4.9	994	4,733
<i>Turkey</i>	2.6	17.1	4.3	1.5	-22.8	-20.1	572	1,975
North Africa	2.9	31.8	15.9	4.5	116.2	27.4	-1,320	-6,581
Other African countries	1.4	19.0	15.6	2.4	-14.0	-0.5	-65	-1,562
North America	6.8	38.2	14.1	3.7	5.8	6.5	1,925	5,636
<i>United States</i>	6.1	40.4	15.1	3.3	2.8	4.9	1,859	5,273
Central and South America	3.8	0.1	7.1	3.0	-13.8	-12.4	321	1,217
Middle Eastern countries	4.9	9.2	4.2	7.3	-20.0	-2.2	-557	-3,534
Other Asian countries	9.3	4.8	2.5	14.1	-8.1	-14.0	-1,495	-7,260
<i>China</i>	2.7	-15.4	-11.8	7.3	-2.1	-18.5	-1,602	-6,789
<i>Japan</i>	1.3	21.2	19.8	1.1	0.6	-18.3	71	458
<i>India</i>	1.0	8.7	-4.0	1.2	-17.4	-16.9	14	-291
Oceania and other territories	1.7	19.1	11.5	0.6	-3.8	-3.9	412	1,785
OPEC	4.7	37.1	22.1	8.6	50.7	25.2	-1,735	-9,774
MERCOSUR	1.6	-0.6	4.3	1.5	-4.5	-11.1	40	325
DAE	3.2	15.8	9.1	2.0	-7.5	-22.2	426	2,062
ASEAN	1.5	16.9	8.0	1.7	-7.6	-6.4	-22	-217
Total	44.0	14.1	9.3	46.7	-0.9	-3.1	306	-6,745

(a) Calculated on 2011 total foreign trade.

Table 3 – Exports, imports and trade balance by Main Industrial Groupings – May 2012

MIGS	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage Changes		Share (a)	Percentage Changes		Millions of Euro	
		May 12	Jan.-May 12		May 12	Jan.-May 12	May 2012	Jan.-May 12
		May 11	Jan.-May 11		May 11	Jan.-May 11		
Consumer goods	12.1	10.1	8.5	10.2	-4.0	-3.1	767	2,917
- consumer durables	2.7	5.7	5.3	1.2	0.9	-3.5	547	2,250
- consumer non durables	9.4	11.7	9.5	8.9	-4.9	-3.0	220	667
Capital goods	16.4	13.7	4.9	5.7	5.8	-10.9	4,170	16,560
Intermediate goods	12.7	13.2	10.6	13.0	-12.6	-18.6	341	1,321
Energy	2.8	35.4	31.9	17.8	9.1	12.1	-4,971	-27,543
Total (except energy)	41.2	12.6	7.7	28.8	-6.3	-11.9	5,277	20,798
TOTAL	44.0	14.1	9.3	46.7	-0.9	-3.1	306	-6,745

(a) Calculated on 2011 total foreign trade.

For more detailed information please refer to the Italian version

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Further information and detailed data related to external trade statistics are available on line at www.coeweb.istat.it

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