

## Consumer Confidence Survey

May 2012

The confidence climate index fell in May from 88.8 to 86.5.

The decrease was notably explained by economic climate that decreased from 71.6 to 64.4.

The balance concerning forecasts on unemployment increased from 106 to 113.

Finally, inflation perceptions referring to the last 12 months decreased from 91 to 87 compared to the previous month. Inflation expectations for 12 months fell from 50 to 44.

**Table 1 – Consumer Confidence Climate and components**

(Indexes 2005=100; weighted balances; seasonally adjusted data)

	2012				
	Jan.	Feb.	Mar.	Apr.	May
<b>CONFIDENCE CLIMATE (a)</b>	91.4	93.8	96.1	88.8	86.5
<i>Economic Climate</i>	75.3	85.8	85.0	71.6	64.4
<i>Personal Climate (b)</i>	97.9	97.5	100.1	94.3	95.2
<i>Current Climate (b)</i>	102.3	100.3	102.6	96.7	96.4
<i>Future Climate</i>	78.2	85.9	86.3	76.6	75.7
Assessments on Italy's economic situation	-127	-117	-112	-128	-140
Forecasts on Italy's economic situation	-67	-47	-45	-70	-80
Forecasts on unemployment	97	83	89	106	113
Assessments on household's situation	-56	-54	-54	-63	-66
Forecasts on household's situation (b)	-32	-27	-25	-39	-37
Household's financial situation (b)	-2	-7	-7	-12	-17
Saving present opportunity (b)	148	142	143	141	145
Saving future possibility (b)	-94	-79	-71	-85	-85
Present opportunity of durables purchase (b)	-88	-100	-84	-100	-91

(a) Confidence Climate may be subdivided in Economic and Personal Climate, or alternatively, in Current and Future Climate. Indexes are expressed in base 2005

(b) Not seasonal effects present

### For more details please refer to the Italian version

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