

Foreign Trade

February 2012

Istat presents data on Italy's foreign trade as well as unit value and volume indices (base year 2005=100) referring to February 2012. The results of the flash estimates on extra-EU trade for February 2012 have been disseminated on March 22nd.

- In February 2012 seasonally-adjusted data, compared to January 2012, showed an increase of 0.1% for export and 0.7% for imports. The increase, for exports, was of 0.5% for non EU countries while for EU countries was a decrease of 0,3%. As regards imports the decrease was recorded for non EU countries only (-0,4%) compared to the growth of EU markets (+1,7%). Over the last three months, seasonally-adjusted data, in comparison with the previous three months, showed an increase of 2.1% for outgoing flows and a drop of 1.6% for incoming flows.
- In February 2012, compared with the same month of the previous year, trade rose by 7.3% for exports (+4.1% for EU area and +11.8% for non EU countries) and increased by 0.8% for imports (-2.4% for EU and +4.6% for non EU countries). The trade balance amounted to -5.5 billion Euro (1.2 billion Euro for EU area and -6.7 billion Euro for non EU countries) (Table 1).

Table 1 – Exports, imports and trade balance. February 2012

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED		
	Millions of euro		Percentage changes		Millions of euro		Percentage changes
	Feb.2012	Jan.-Feb. 2012	Feb.12 Feb.11	Jan.-Feb.12 Jan.-Feb.11	Feb.2012	Feb.12 Jan.12	Dec.11-Feb.12 Sep.-Nov. 11
TOTAL							
Exports	31,758	59,029	7.3	5.9	31,894	0.1	2,1
Imports	32,871	64,488	0.8	-0.9	32,482	0.7	-1,6
Trade balance	-1,113	-5,459			-588		
EU COUNTRIES							
Exports	17,908	33,913	4.1	4.0	17,649	-0.3	2,1
Imports	17,469	32,715	-2.4	-3.8	17,004	1.7	-2,0
Trade balance	439	1,199			645		
NON-EU COUNTRIES							
Exports	13,850	25,115	11.8	8.5	14,245	0.5	2,2
Imports	15,402	31,773	4.6	2.3	15,478	-0.4	-1,1
Trade balance	-1,552	-6,658			-1,233		

Table 2 – Exports, imports and trade balance by Main Industrial Groupings. February 2012

MIGS	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Feb.12 Feb.11	Jan.-Feb.12 Jan.-Feb.11		Feb.12 Feb.11	Jan.-Feb.12 Jan.-Feb.11	Feb.2012	Jan.-Feb.2012
Consumer goods	28.9	8.0	6.9	25.0	2.5	1.7	1,264	1,425
- consumer durables	5.9	2.8	1.5	3.0	-6.6	-5.7	953	1,428
- consumer non durables	23.0	9.4	8.2	22.0	3.8	2.7	311	-3
Capital goods	32.2	5.8	2.9	20.8	-5.2	-5.9	3,161	5,160
Intermediate goods	34.3	6.3	5.3	34.5	-10.8	-11.3	264	-111
Energy	4.7	20.7	22.0	19.7	29.7	19.8	-5,802	-11,934
Total (except energy)	95.3	6.7	5.0	80.3	-5.4	-6.0	4,689	6,475
Total	100.0	7.3	5.9	100.0	0.8	-0.9	-1,113	-5,459

(a) Calculated on 2011 total foreign trade.

Table 3 – Exports, imports and trade balance by countries. February 2012

COUNTRIES	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Feb.12 Feb.11	Jan.-Feb.12 Jan.-Feb.11		Feb.12 Feb.11	Jan.-Feb.12 Jan.-Feb.11	Feb.2012	Jan.-Feb.2012
EU countries	56.0	4.1	4.0	53.3	-2.4	-3.8	439	1,199
EMU17:	42.7	3.5	3.2	43.2	-1.5	-3.2	-493	-535
<i>Austria</i>	2.3	-2.3	-0.1	2.2	4.5	2.9	-89	-119
<i>Belgium</i>	2.6	13.4	11.2	3.6	1.2	-4.3	-459	-683
<i>France</i>	11.6	5.4	4.8	8.3	-1.5	-2.6	964	1,796
<i>Germany</i>	13.1	7.4	7.5	15.6	-4.4	-4.6	-470	-870
<i>Netherlands</i>	2.4	4.6	3.9	5.2	7.7	-0.6	-1,008	-1,897
<i>Spain</i>	5.3	-7.4	-5.6	4.5	-6.0	-6.1	158	484
Poland	2.5	1.9	2.0	1.9	-1.7	-3.5	142	272
United Kingdom	4.7	9.5	9.3	2.7	-9.1	-10.7	664	1,301
Czech Republic	1.1	4.9	6.9	1.2	2.6	-0.4	-71	-147
Romania	1.6	3.4	4.1	1.3	-10.1	-5.4	53	74
Non-EU countries	44.0	11.8	8.5	46.7	4.6	2.3	-1,552	-6,658
European non-EU countries	13.3	16.7	19.0	11.1	8.6	2.7	601	699
<i>Russian Federation</i>	2.5	0.8	9.0	4.5	31.8	16.5	-909	-1,894
<i>Switzerland</i>	5.5	35.6	34.6	2.8	3.4	1.7	1,014	1,826
<i>Turkey</i>	2.6	-1.0	-0.8	1.5	-22.3	-21.9	360	586
North Africa	2.9	9.1	-1.5	4.5	-4.6	-8.7	-1,194	-2,806
Other African countries	1.4	9.4	8.8	2.4	40.6	48.2	-503	-1,251
North America	6.8	21.7	0.5	3.7	10.8	11.6	922	1,203
<i>United States</i>	6.1	21.5	-0.2	3.3	7.2	11.2	837	1,093
Central and South America	3.8	14.6	10.5	3.0	-8.7	-9.8	272	272
Middle Eastern countries	4.9	-5.7	5.3	7.3	36.3	20.8	-677	-1,492
Other Asian countries	9.3	8.1	5.2	14.1	-8.1	-5.0	-1,311	-3,840
<i>China</i>	2.7	-4.8	-7.8	7.3	-11.5	-13.7	-1,477	-3,209
<i>Japan</i>	1.3	22.1	17.5	1.1	-20.4	-13.0	171	179
<i>India</i>	1.0	-4.5	-9.1	1.2	-3.0	-4.5	-29	-216
Oceania and other territories	1.7	10.6	8.6	0.6	-1.7	-12.1	339	557
OPEC	4.7	2.9	8.7	8.6	15.9	14.6	-1,892	-4,472
MERCOSUR	1.6	10.9	4.2	1.5	-7.2	-9.3	74	43
DAE	3.2	17.6	9.8	2.0	-26.6	-16.4	549	681
ASEAN	1.5	16.5	7.8	1.7	-9.9	-5.5	-24	-208
Total	100.0	7.3	5.9	100.0	0.8	-0.9	-1,113	-5,459

(a) Calculated on 2011 total foreign trade.

Table 4 - Index unit values and volume – February 2012

	INDEXES		PERCENTAGE CHANGES			
	Unit value indexes	Volume indexes	Unit value indexes		Volume indexes	
	February 2012	February 2012	Feb.12 Feb.11	Jan.Feb.12 Jan.Feb.11	Feb.12 Feb.11	Jan.Feb.12 Jan.Feb.11
TOTAL						
Exports	134,9	94,2	5.1	5.7	2.1	0.2
Imports	141,7	90,0	6.9	6.5	-5.8	-7.0
EU COUNTRIES						
Exports	139,6	102,4	3.9	3.9	0.2	0.2
Imports	167,5	88,0	1.8	1.5	-4.1	-5.3
NON-EU COUNTRIES						
Exports	132,0	88,6	7.1	8.4	4.4	0.1
Imports	121,5	93,8	12.5	11.8	-7.0	-8.5

For more detailed information please refer to the Italian version

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Further information and detailed data related to
external trade statistics are available on line at
www.coeweb.istat.it

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