

Quarterly non-financial accounts for General Government

III quarter 2011

The quarterly non-financial accounts for General Government analyse the dynamics of the main public finance indicators. Moreover, the account gives information on the aggregates constituting general government expenditure (compensation of employees, intermediate consumption, social benefits, and interest) and revenue (taxes and social contribution).

The estimates, drawn up on accrual basis, are not seasonally adjusted and are expressed in millions of euros at current prices.

Quarterly non-financial accounts for General Government

Items	Jul-Sep '10 ⁽¹⁾	Jul-Sep '11 ⁽¹⁾	Jul-Sep'11 ⁽²⁾ Jul-Sep'10	Jan-Sep '11 ⁽²⁾ Jan-Sep '10
EXPENDITURE				
Compensation of employees	38,732	38,228	-1.3	-0.9
Intermediate consumption	22,086	21,883	-0.9	0.8
Social benefits other than social transfers in kind	69,661	70,763	1.6	2.4
Other current expenditure	23,294	22,431	-3.7	-2.2
Current expenditure net interest	153,773	153,305	-0.3	0.6
Interests	15,727	16,997	8.1	9.4
Total current expenditures	169,500	170,302	0.5	1.5
Gross fixed capital formation	7,978	6,612	-17.1	-8.8
Other capital expenditures	4,932	4,730	-4.1	2.5
Total capital expenditures	12,910	11,342	-12.1	-4.6
Total expenditure	182,410	181,644	-0.4	1.1
REVENUE				
Current Taxes on Income, Wealth, etc.	52,314	51,681	-1.2	0.2
Taxes on Production and Imports	51,916	54,006	4.0	2.7
Social contributions receivable	51,642	52,448	1.6	1.5
Other current revenues	11,544	11,673	1.1	5.9
Total current revenues	167,416	169,808	1.4	1.8
Capital taxes	752	772	2.7	-11.4
Other capital revenues	663	682	2.9	-22.8
Total capital revenues	1,415	1,454	2.8	-16.7
Total revenue	168,831	171,262	1.4	1.6
BALANCING ITEMS				
Current balance	-2,084	-494		
Net lending (+) or Net borrowing (-)	-13,579	-10,382		
Current balance/GDP	-0.5	-0.1		
Net lending (+) or Net borrowing (-)/GDP	-3.5	-2.7		

(1) Levels in millions of euros at current price (national currency) and not seasonally adjusted.

(2) Percentage change on the same period of the previous year.

For more detailed information please refer to the Italian version

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