

Foreign trade with non-EU countries: preliminary estimates

December 2011

Istat presents preliminary data on Italy's foreign trade with non-EU countries in December 2011. The results of the survey on total foreign trade in December 2011 will be disseminated on coming 16 February.

In December 2011, exports to non-EU countries increased by 11.2% and imports decreased by 12.4% compared with the same month of the previous year. The trade balance showed a surplus of 1,999 million euro (Table 1) compared with a 1,451 million euro deficit in the same month of 2010.

In December 2011, in seasonally-adjusted terms, exports increased by 5.4% and imports decreased by 3.1% compared with November 2011. Over the last three months, seasonally-adjusted data showed a 0.9% increase in outgoing flows and a 2.8% decrease in incoming flows in comparison with the previous three months.

In 2011 exports to non-EU countries increased by 14.9% and imports by 12.6% compared with 2010. The trade balance registered a deficit of 21,611 million euro compared to the deficit of 22,068 million euro in 2010. Excluding energy, the trade balance presented a surplus of 39,291 million euro (Table 3) compared with a 30,930 million euro surplus in 2010.

Table 1- Exports, imports and trade balance with non-EU countries – December 2011

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED		
	Millions of euro		Percentage changes		Millions of euro	Percentage changes	
	Dec. 2011	Jan.-Dec. 11	<u>Dec. 11</u> <u>Dec. 10</u>	<u>Jan.-Dec. 11</u> <u>Jan.-Dec. 10</u>	Dec. 2011	<u>Dec. 11</u> <u>Nov. 11</u>	<u>Oct.-Dec. 11</u> <u>Jul.-Sep. 11</u>
Exports	15,354	165,345	11.2	14.9	14,799	5.4	0.9
Imports	13,356	186,957	-12.4	12.6	14,793	-3.1	-2.8
Trade balance	1,999	-21,611			6		

Table 2 - Exports, imports and trade balance with non-EU countries. - December 2011

COUNTRIES	EXPORTS (b)			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage Changes		Share (a)	Percentage Changes		Millions of Euro	
		Dec. 11 Dec. 10	Jan.-Dec. 11 Jan.-Dec. 10		Dec. 11 Dec. 10	Jan.-Dec. 11 Jan.-Dec. 10	Dec. 2011	Jan.-Dec. 11
European non-EU countries	12.0	12.7	23.3	10.3	-4.1	18.0	1,027	5,490
<i>Russian Fed.</i>	2.3	13.5	17.8	4.0	-23.1	23.3	-567	-8,728
<i>Switzerland</i>	4.7	25.8	30.5	2.8	16.7	11.4	992	9,287
<i>Turkey</i>	2.4	2.8	19.9	1.4	-3.9	15.9	460	3,650
North Africa	4.0	-24.1	-19.6	6.8	-39.7	-28.4	-519	-7,203
Other African countries	1.3	32.5	17.9	1.5	28.3	71.7	-34	-4,529
North America	6.7	17.1	12.5	3.4	0.7	16.2	1,159	10,869
<i>United States</i>	6.0	18.2	12.4	3.0	0.5	17.0	1,082	9,823
Central and South America	3.3	22.1	27.3	2.7	-16.9	21.2	573	2,090
Middle Eastern countries	4.8	8.4	14.5	5.7	10.0	39.1	-271	-10,730
Other Asian countries	9.0	11.2	15.2	14.2	-20.5	8.4	-446	-21,626
<i>China</i>	2.6	12.7	16.2	7.8	-33.6	1.8	-853	-19,302
<i>Japan</i>	1.2	10.7	18.1	1.2	18.7	-1.6	133	517
<i>India</i>	1.0	-3.1	10.4	1.0	-6.0	25.1	57	-1,042
Oceania and other territories	1.6	38.9	17.8	0.5	15.0	23.4	511	4,028
OPEC	5.3	0.4	-1.1	9.5	-11.8	-1.5	-1,014	-16,701
MERCOSUR	1.5	12.0	21.0	1.3	-24.3	22.4	192	34
DAE	3.1	15.6	17.3	2.1	-31.9	5.0	741	3,930
ASEAN	1.4	10.2	19.2	1.6	-10.8	21.0	104	-1,317
Total	42.7	11.2	14.9	45.2	-12.4	12.6	1,999	-21,611

(a) Calculated on 2010 total foreign trade.

Table 3 – Exports, imports and trade balance by Main Industrial Groupings – December 2011

MIGS	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage Changes		Share (a)	Percentage Changes		Millions of Euro	
		Dec. 11 Dec. 10	Jan.-Dec. 11 Jan.-Dec. 10		Dec. 11 Dec. 10	Jan.-Dec. 11 Jan.-Dec. 10	Dec. 2011	Jan.-Dec. 11
Consumer goods	11.8	10.7	14.3	10.1	3.7	9.7	985	4,827
- consumer durables	2.8	3.7	9.0	1.4	-5.1	-5.1	629	5,425
- consumer non durables	9.0	13.1	16.0	8.7	4.8	12.1	356	-598
Capital goods	16.0	12.0	14.1	5.9	0.8	5.6	4,421	38,961
Intermediate goods	12.3	14.1	15.0	12.4	-30.3	14.0	1,502	-4,496
Energy	2.6	-3.0	21.0	16.8	-11.4	15.8	-4,909	-60,902
Total (except energy)	40.1	12.3	14.5	28.4	-13.3	10.7	6,908	39,291
TOTAL	42.7	11.2	14.9	45.2	-12.4	12.6	1,999	-21,611

(a) Calculated on 2010 total foreign trade.

For more detailed information please refer to the Italian version

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Further information and detailed data related to external trade statistics are available on line at www.coeweb.istat.it

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