

Foreign Trade

November 2011

Istat presents data on Italy's foreign trade as well as unit value and volume indices (base year 2005=100) referring to November 2011. The results of the flash estimates on extra-EU trade for November 2011 has been disseminated on December 22nd.

- In November 2011 seasonally-adjusted data, compared to October 2011, showed an increase of 2.3% for export and of 0.5% for imports. The increase, for exports, was higher for non EU countries (+3.1%) than EU area (+1.6%). As regards imports the increase was similar for both areas: +0.6% for non EU countries and +0.5% EU markets. Over the last three months, seasonally-adjusted data, in comparison with the previous three months, showed an increase of 1% for outgoing flows and a drop of 0.6% for incoming flows.
- In November 2011, compared with the same month of the previous year, trade rose by 6.5% for exports (+3.1% for EU area and +11.3% for non EU countries) and by 0.5% for imports (-2.1% for EU and +3.9% for non EU countries). The trade balance amounted to -1.6 billion Euro (table 1) compared with -3.4 billion Euro registered in the same month of 2010.
- Up to November 2011, compared with the same period of the previous year, trade increased by 11.9% for exports (+9.5% for EU area and +15.2% for non EU countries) and by 10.6% for imports (+6.9% for EU and +15.1% for non EU countries). Trade balance showed a deficit of 25.8 billion Euro (table 1). It was 27 billion Euro in the same period of 2010.

Table 1 – Exports, imports and trade balance. November 2011

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED		
	Millions of euro		Percentage changes		Millions of euro	Percentage changes	
	Nov. 2011	Jan.-Nov. 2011	Nov.11 Nov.10	Jan.-Nov.11 Jan.-Nov.10	Nov. 2011	Nov.11 Oct.11	Sep.-Nov.11 Jun.-Aug. 11
	TOTAL						
Exports	32,442	344,312	6.5	11.9	31,609	2.3	1.0
Imports	34,023	370,090	0.5	10.6	33,026	0.5	-0.6
Trade balance	-1,581	-25,778			-1,417		
	EU COUNTRIES						
Exports	18,168	194,321	3.1	9.5	17,617	1.6	0.6
Imports	18,555	196,490	-2.1	6.9	17,423	0.5	-0.5
Trade balance	-386	-2,168			194		
	NON-EU COUNTRIES						
Exports	14,274	149,991	11.3	15.2	13,992	3.1	1.4
Imports	15,468	173,601	3.9	15.1	15,603	0.6	-0.8
Trade balance	-1,194	-23,610			-1,611		

Table 2 – Exports, imports and trade balance by Main Industrial Groupings. November 2011

MIGS	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Nov.11 Nov.10	Jan.-Nov.11 Jan.-Nov.10		Nov.11 Nov.10	Jan.-Nov.11 Jan.-Nov.10	Nov.2011	Jan.-Nov.2011
Consumer goods	29.5	8.0	9.4	25.3	5.1	8.0	877	7,361
- consumer durables	6.3	0.7	4.7	3.5	-10.5	-6.4	876	9,256
- consumer non durables	23.2	10.1	10.6	21.8	8.0	10.3	1	-1,896
Capital goods	32.4	3.7	11.1	22.4	-0.9	1.3	3,075	33,579
Intermediate goods	33.5	8.4	14.4	33.9	-9.8	13.9	78	-10,417
Energy	4.6	3.4	16.1	18.4	17.2	19.6	-5,610	-56,301
Total (except energy)	95.4	6.7	11.7	81.6	-3.0	8.6	4,030	30,523
Total	100.0	6.5	11.9	100.0	0.5	10.6	-1,581	-25,778

(a) Calculated on 2010 total foreign trade.

Table 3 – Exports, imports and trade balance by countries. November 2011

COUNTRIES	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Nov.11 Nov.10	Jan.-Nov.11 Jan.-Nov.10		Nov.11 Nov.10	Jan.-Nov.11 Jan.-Nov.10	Nov.2011	Jan.-Nov.2011
EU countries	57.3	3.1	9.5	54.8	-2.1	6.9	-386	-2,168
EMU17:	43.6	2.1	9.6	44.6	-3.8	6.4	-1,322	-10,911
<i>Austria</i>	2.4	5.6	9.4	2.3	-1.9	6.0	-42	-154
<i>Belgium</i>	2.6	13.9	12.2	3.6	-7.0	10.6	-356	-4,660
<i>France</i>	11.6	2.4	11.9	8.8	1.9	4.2	720	9,584
<i>Germany</i>	13.0	3.9	13.2	16.1	-6.2	6.4	-1,144	-11,559
<i>Netherlands</i>	2.5	21.2	9.8	5.4	-4.0	5.8	-934	-10,786
<i>Spain</i>	5.8	-3.1	2.3	4.6	-7.3	8.1	164	1,976
Poland	2.5	2.5	11.0	2.0	12.9	5.8	112	1,706
United Kingdom	5.2	3.1	-1.0	2.7	0.6	9.4	685	6,142
Czech Republic	1.1	13.6	17.1	1.2	13.6	10.6	-64	-693
Romania	1.5	6.5	17.3	1.3	-0.3	12.6	81	758
Non-EU countries	42.7	11.3	15.2	45.2	3.9	15.1	-1,194	-23,610
European non-EU countries	12.0	20.5	24.4	10.3	14.3	20.2	756	4,463
<i>Russian Federation</i>	2.3	6.4	18.2	4.0	25.3	29.6	-834	-8,161
<i>Switzerland</i>	4.7	32.0	31.0	2.8	13.5	11.0	988	8,295
<i>Turkey</i>	2.4	14.4	21.9	1.4	-2.6	17.7	301	3,190
North Africa	4.0	-26.2	-19.1	6.8	-28.7	-27.1	-735	-6,684
Other African countries	1.3	45.4	16.3	1.5	42.6	75.7	-316	-4,494
North America	6.7	10.2	12.1	3.4	12.0	17.7	745	9,711
<i>United States</i>	6.0	10.3	11.9	3.0	12.0	18.5	643	8,741
Central and South America	3.3	16.5	27.8	2.7	1.3	25.2	270	1,517
Middle Eastern countries	4.8	7.5	15.2	5.7	42.0	42.1	-938	-10,459
Other Asian countries	9.0	7.2	15.6	14.2	-9.2	11.3	-1,359	-21,180
<i>China</i>	2.6	0.4	16.5	7.8	-17.6	5.3	-1,301	-18,449
<i>Japan</i>	1.2	19.9	19.0	1.2	-20.2	-2.9	86	383
<i>India</i>	1.0	-25.5	12.1	1.0	14.4	27.8	-65	-1,099
Oceania and other territories	1.6	28.2	15.6	0.5	27.0	24.2	385	3,517
OPEC	5.3	-5.7	-1.3	9.5	-4.6	-0.4	-1,537	-15,687
MERCOSUR	1.5	18.8	22.0	1.3	13.8	27.5	19	-157
DAE	3.1	17.3	17.4	2.1	-28.2	8.4	500	3,189
ASEAN	1.4	9.6	20.3	1.6	16.0	24.2	-92	-1,421
Total	100.0	6.5	11.9	100.0	0.5	10.6	-1,581	-25,778

(a) Calculated on 2010 total foreign trade.

Table 4 - Index unit values and volume – November 2011

	INDEXES		PERCENTAGE CHANGES			
	Unit value indexes	Volume indexes	Unit value indexes		Volume indexes	
	November 2011	November 2011	Nov.11 Nov.10	Jan.-Nov.11 Jan.-Nov.10	Nov.11 Nov.10	Jan.-Nov.11 Jan.-Nov.10
TOTAL						
Exports	130.9	99.2	6.2	7.3	0.4	4.3
Imports	137.0	96.4	10.0	11.0	-8.5	-0.4
EU COUNTRIES						
Exports	127.9	92.8	5.4	7.9	-2.1	1.5
Imports	118.6	102.1	3.0	5.9	-5.0	0.9
NON-EU COUNTRIES						
Exports	135.8	108.5	7.4	6.4	3.5	8.3
Imports	160.6	92.1	17.7	16.5	-11.8	-1.1

For more detailed information please refer to the Italian version

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Further information and detailed data related to external trade statistics are available on line at www.coeweb.istat.it

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