

Large firms labour indicators

October 2011

Labour indicators for large firms (enterprises with 500 employees and more) are calculated with reference to the base year 2005 using the Ateco 2007 classification (Italian edition of Nace rev. 2).

In October 2011 the seasonally adjusted employment index in large firms is unchanged compared with September 2011 (unchanged in industry and +0.1% in services); net of workers in cassa integrazione guadagni (Cig = short-time working allowance) it increased by 0.1% (+0.1% in industry and -0.1% in services). The percentage change of the average of the last three months compared to the previous three months was -0.2% both gross of Cig and net of Cig.

The unadjusted employment index in large firms decreased by 0.4% compared with October 2010 (-0.2% net of Cig); the percentage change in the first ten months of 2011 with respect to same period of 2010 was -0.6% (-0.3% net of Cig).

In October 2011 the seasonally adjusted index of gross average earnings per hours worked increased by 4.2% with respect to the previous month (+0.1% in industry and +6.3% in services). The percentage change of the average of the last three months compared to the previous three months was -0.5% (+0.1% in industry and -0.5% in services).

The unadjusted index of gross average earnings per hours worked increased by 4.6% compared with October 2010 (+3.2% in industry and +5.4% in services). The percentage change in the first ten months of 2011 with respect to the same period of 2010 was +1.6% (+3.5% in industry and +0.6% in services).

Large firms employment and gross average earnings per hours worked (indices 2005 = 100). October 2011 (provisional data)

Economic Activities	Seasonally adjusted (a)			Unadjusted		
	Index	Percentage changes		Index	Percentage changes	
	Oct 11	Oct 11	Aug - Oct 11	Oct 11	Oct 11	Jan - Oct 11
		Sep 11	May - Jul 11		Oct 10	Jan - Oct 10
Industry (sections B-F of Nace rev. 2)						
Employees	91.0	0.0	-0.4	91.2	-1.1	-1.3
Employees (excluding Cig)	87.8	+0.1	-0.6	87.9	-0.5	-0.3
Gross average earnings per hours worked	125.4	+0.1	+0.1	99.9	+3.2	+3.5
Services (sections G-N of Nace rev. 2)						
Employees	100.0	+0.1	0.0	100.0	0.0	-0.3
Employees (excluding Cig)	99.4	-0.1	0.0	99.4	-0.1	-0.3
Gross average earnings per hours worked	113.7	+6.3	-0.5	96.0	+5.4	+0.6
Total (sections B-N of Nace rev. 2)						
Employees	96.6	0.0	-0.2	96.7	-0.4	-0.6
Employees (excluding Cig)	95.2	+0.1	-0.2	95.2	-0.2	-0.3
Gross average earnings per hours worked	117.6	+4.2	-0.5	97.5	+4.6	+1.6

(a) The seasonal adjustment of the indices is done using a direct method, this means that both aggregates and components are seasonally adjusted using their respective models.

For more details please refer to the Italian version

Time series are available at <http://con.istat.it/amerigo/default.asp?lg=E>

Date of previous release: 29 November 2011

Date of next release: 31 January 2012

Contact person:

Laura Serbassi

Unit for short-term statistics on employment and wages

ISTAT – Italian National Institute of Statistics

Via Tuscolana, 1778 – 00173 Rome, Italy

phone: +39 06 46736289 e-mail: laserbas@istat.it