

Foreign Trade

October 2011

Istat presents data on Italy's foreign trade as well as unit value and volume indices (base year 2005=100) referring to October 2011. The results of the flash estimates on extra-EU trade for October 2011 has been disseminated on November 21st.

- In October 2011 seasonally-adjusted data, compared to September 2011, showed a decrease of 3.2% for export and of 1.1% for imports. The decrease, for exports, was higher for non EU countries (-5.3%) than EU area (-1.4%). As regards imports a decrease was recorded for EU countries (-2.4%) despite to the increase recorded in non EU markets (+0.3%). Over the last three months, seasonally-adjusted data, in comparison with the previous three months, showed an increase of 0.7% for outgoing flows and a drop for incoming flows (-0.8%).
- In October 2011, compared with the same month of the previous year, trade rose by 4.5% for exports (+1.6% for EU area and +8.2% for non EU countries) and reduced by 0.3% for imports (-2.3% for EU and +2.1% for non EU countries). The trade balance amounted to -1.1 billion Euro (table 1) compared with -2.6 billion Euro registered in the same month of 2010.
- In the first nine months of 2011, compared with the same period of the previous year, trade increased by 12.5% for exports (+10.2% for EU area and +15.7% for non EU countries) and by 11.7% for imports (+7.9% for EU and +16.4% for non EU countries). Trade balance showed a deficit of 24.2 billion Euro (table 1). It was 23.6 in the same period of 2010.

Table 1 – Exports, imports and trade balance. October 2011

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED		
	Millions of euro		Percentage changes		Millions of euro	Percentage changes	
	Oct. 2011	Jan.-Oct. 2011	Oct.11 Oct.10	Jan.-Oct.11 Jan.-Oct.10	Oct. 2011	Oct.11 Sep.11	Aug.-Oct.11 May-Jul. 11
	TOTAL						
Exports	32,131	311,870	4.5	12.5	30,878	-3.2	0.7
Imports	33,208	336,089	-0.3	11.7	32,843	-1.1	-0.8
Trade balance	-1,077	-24,219			-1,965		
	EU COUNTRIES						
Exports	17,755	176,153	1.6	10.2	17,313	-1.4	0.1
Imports	17,972	177,956	-2.3	7.9	17,367	-2.4	-1.1
Trade balance	-217	-1,803			-54		
	NON-EU COUNTRIES						
Exports	14,376	135,717	8.2	15.7	13,565	-5.3	1.4
Imports	15,236	158,133	2.1	16.4	15,476	0.3	-0.5
Trade balance	-860	-22,415			-1,911		

Table 2 – Exports, imports and trade balance by Main Industrial Groupings. October 2011

MIGS	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Oct.11 Oct.10	Jan.-Oct.11 Jan.-Oct.10		Oct.11 Oct.10	Jan.-Oct.11 Jan.-Oct.10	Oct.2011	Jan.-Oct.2011
Consumer goods	29.5	5.7	9.5	25.3	4.3	8.3	1,162	6,464
- consumer durables	6.3	-3.9	5.2	3.5	-10.2	-5.9	939	8,380
- consumer non durables	23.2	8.6	10.7	21.8	6.8	10.6	223	-1,916
Capital goods	32.4	2.2	11.9	22.4	-12.2	1.5	3,435	30,504
Intermediate goods	33.5	6.3	15.1	33.9	-4.7	16.8	-148	-10,496
Energy	4.6	-1.6	17.4	18.4	17.7	19.9	-5,526	-50,690
Total (except energy)	95.4	4.8	12.3	81.6	-4.2	9.9	4,449	26,471
Total	100.0	4.5	12.5	100.0	-0.3	11.7	-1,077	-24,219

(a) Calculated on 2010 total foreign trade.

Table 3 – Exports, imports and trade balance by countries. October 2011

COUNTRIES	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Oct.11 Oct.10	Jan.-Oct.11 Jan.-Oct.10		Oct.11 Oct.10	Jan.-Oct.11 Jan.-Oct.10	Oct.2011	Jan.-Oct.2011
EU countries	57.3	1.6	10.2	54.8	-2.3	7.9	-217	-1,803
EMU17:	43.6	1.3	10.4	44.6	-2.6	7.6	-1,149	-9,609
<i>Austria</i>	2.4	1.6	9.9	2.3	-2.3	7.1	-30	-122
<i>Belgium</i>	2.6	13.0	12.1	3.6	7.5	12.7	-445	-4,311
<i>France</i>	11.6	8.3	12.9	8.8	-1.7	4.5	965	8,863
<i>Germany</i>	13.0	1.7	14.2	16.1	-6.4	7.9	-1,069	-10,416
<i>Netherlands</i>	2.5	-5.7	8.6	5.4	1.7	6.9	-1,034	-9,853
<i>Spain</i>	5.8	-4.7	2.9	4.6	-2.1	10.0	166	1,811
Poland	2.5	0.5	12.0	2.0	-3.1	5.0	169	1,594
United Kingdom	5.2	-2.8	-1.4	2.7	-5.6	10.5	609	5,457
Czech Republic	1.1	15.0	17.5	1.2	9.3	10.3	-55	-629
Romania	1.5	4.6	18.6	1.3	-0.2	14.1	73	677
Non-EU countries	42.7	8.2	15.7	45.2	2.1	16.4	-860	-22,415
European non-EU countries	12.0	17.6	24.9	10.3	17.6	20.8	767	3,708
<i>Russian Federation</i>	2.3	-0.7	19.6	4.0	46.1	30.1	-926	-7,327
<i>Switzerland</i>	4.7	36.2	30.9	2.8	2.7	10.7	1,036	7,307
<i>Turkey</i>	2.4	13.4	22.7	1.4	7.4	19.8	320	2,888
North Africa	4.0	-34.0	-18.3	6.8	-48.5	-27.0	-223	-5,949
Other African countries	1.3	13.3	13.3	1.5	80.0	80.1	-538	-4,178
North America	6.7	6.8	12.3	3.4	6.9	18.3	1,076	8,966
<i>United States</i>	6.0	7.4	12.1	3.0	7.3	19.3	1,012	8,097
Central and South America	3.3	8.3	29.2	2.7	16.9	28.0	149	1,247
Middle Eastern countries	4.8	15.4	16.0	5.7	48.2	42.1	-1,176	-9,521
Other Asian countries	9.0	14.7	16.6	14.2	-16.6	13.5	-1,247	-19,821
<i>China</i>	2.6	16.7	18.3	7.8	-27.4	7.8	-1,381	-17,148
<i>Japan</i>	1.2	16.5	18.9	1.2	-8.6	-0.9	133	298
<i>India</i>	1.0	8.1	18.2	1.0	15.7	29.2	-131	-1,034
Oceania and other territories	1.6	-2.5	14.3	0.5	34.6	23.9	332	3,132
OPEC	5.3	-8.7	-0.8	9.5	-2.9	0.1	-1,359	-14,150
MERCOSUR	1.5	10.0	22.3	1.3	36.3	29.1	-10	-176
DAE	3.1	14.1	17.5	2.1	-17.7	13.1	411	2,689
ASEAN	1.4	17.7	21.6	1.6	24.6	25.1	-97	-1,329
Total	100.0	4.5	12.5	100.0	-0.3	11.7	-1,077	-24,219

(a) Calculated on 2010 total foreign trade.

Table 4 - Index unit values and volume – October 2011

	INDEXES		PERCENTAGE CHANGES			
	Unit value indexes	Volume indexes	Unit value indexes		Volume indexes	
	October 2011	October 2011	Oct.11 Oct.10	Jan.-Oct.11 Jan.-Oct.10	Oct.11 Oct.10	Jan.-Oct.11 Jan.-Oct.10
TOTAL						
Exports	130.4	98.6	6.5	7.4	-1.9	4.8
Imports	135.5	95.1	9.0	11.1	-8.6	0.6
EU COUNTRIES						
Exports	128.6	90.2	7.2	8.2	-5.2	1.9
Imports	119.4	98.2	3.5	6.2	-5.6	1.6
NON-EU COUNTRIES						
Exports	133.6	111.1	5.9	6.4	2.2	8.8
Imports	155.6	93.7	15.0	16.4	-11.3	0.0

For more detailed information please refer to the Italian version

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Further information and detailed data related to external trade statistics are available on line at www.coeweb.istat.it

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