Consumer Confidence Survey

November 2011

The confidence index grows in November from 93.3 to 96.5.

The improvement is mainly due to a widespread optimism particularly focused on the short term expectations, whose confidence increases from 82.1 to 89.1.

The indicator on the current climate grows from 101.0 to 102.2.

The overall economic situation improves from 76.0 to 83.4 while the personal climate increases from 98.6 to 101.6.

Finally, perceptions on consumers price increases in the last 12 months continue to accelerate, but expectations for the next 12 months are lower than in October.

Table 1 – Consumer Confidence Climate and components					
(Indexes 2005=100; weighted balances; seasonally adjusted data)					
	2011				
	July	Aug.	Sep.	Oct.	Nov.
CONFIDENCE CLIMATE (a)	100.1	96.7	94.4	93.3	96.5
Economic Climate	88.3	81.9	78.7	76.0	83.4
Personal Climate (b)	104.3	101.9	100.6	98.6	101.6
Current Climate (b)	109.8	104.3	101.2	101.0	102.2
Future Climate	87.4	86.3	85.6	82.1	89.1
Assessments on Italy's economic situation	-96	-116	-121	-126	-129
Forecasts on Italy's economic situation	-56	-60	-65	-70	-46
Forecasts on unemployment	85	86	89	90	79
Assessments on household's situation	-41	-41	-50	-53	-52
Forecasts on household's situation (b)	-18	-15	-20	-22	-21
Household's financial situation (b)	-3	0	-5	-6	-1
Saving's present convenience (b)	151	144	134	150	152
Saving's future possibility (b)	-72	-74	-62	-89	-72
Present convenience of durables purchase (b)	-67	-94	-93	-94	-87

(a) Confidence Climate may be subdivided in Economic and Personal Climate. or alternatively. in Current and Future Climate. Indexes are rebased with 2005 average

(b) Not seasonal effects present

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