

Business Confidence in the Industry sector

October 2011 manufacturing – September 2011 construction

In October the seasonally adjusted confidence indicator in manufacturing fell from 94.5 in September to 94.0. Assessments on order books worsened, while production expectations and inventories remain unchanged. Differences emerged at sector and geographical level.

According to the quarterly questions, in the third quarter 2011 the rate of capacity utilisation rose to 71.8 % compared to 71.6 % in the previous quarter. The length of production assured by current order books worsened at 3.1 months (3.2 in the previous quarter).

In September the seasonally adjusted confidence index in construction rose to 78.6 from 77.1 in August. Assessments of order books improved (balance from -54 to -50) and employment expectations worsened (the balance from -17 to -18).

Confidence Climate and its component series (index 2005=100 and balances, seasonally adjusted data)

	2011				
	June	July	Aug	Sep	Oct
Manufacturing					
Confidence Climate	100.1	98.0	98.6	94.5	94.0
Assessments of order books	-21	-25	-22	-27	-29
Stocks of finished products	1	1	1	1	1
Production expectations	9	7	5	-1	-1
Construction					
Confidence Climate	74.5	75.9	77.1	78.6	
Assessments of order books	-54	-54	-54	-50	
Employment expectations	-22	-19	-17	-18	

For more details please refer to the Italian version

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Contact person:

Marco Malgarini tel. + 39 0644482725

Patrizia Margani tel. +39 0644482841

Luciana Crosilla tel. +39 0644482721

ISTAT – Italian National Institute of Statistics

email mmalgarini@istat.it

email pmargani@istat.it

email lcrosilla@istat.it