

Large firms labour indicators

August 2011

Labour indicators for large firms (enterprises with 500 employees and more) are calculated with reference to the base year 2005 using the Ateco 2007 classification (Italian edition of Nace rev. 2).

In August 2011 the seasonally adjusted employment index in large firms is unchanged compared with July 2011 (-0.1% in industry and unchanged in services); net of workers in cassa integrazione guadagni (Cig = short-time working allowance) it increased by 0.1% (+0.2% in industry and +0.1% in services). The percentage change of the average of the last three month compared to the previous three months was -0.2% gross of Cig and -0.4% net of Cig

The unadjusted employment index in large firms decreased by 0.6% compared with August 2010 (-0.5% net of Cig); the percentage change in the first eight months of 2011 with respect to same period of 2010 was -0.6% (-0.3% net of Cig).

In August 2011 the seasonally adjusted index of gross average earnings per hours worked decreased by 0.7% with respect to the previous month (-0.9% in industry and -0.6% in services). The percentage change of the average of the last three months compared to the previous three months was -0.8% (-1.8% in industry and unchanged in services).

The unadjusted index of gross average earnings per hours worked decreased by 0.3% compared with August 2010 (-1.1% in industry and +0.1% in services). The percentage change in the first eight months of 2011 with respect to the same period of 2010 was +1.7% (+3.5% in industry and +0.7% in services).

Large firms employment and gross average earnings per hours worked (indices 2005 = 100). August 2011 (provisional data)

Economic Activities	Seasonally adjusted			Unadjusted		
	Index	Percentage changes		Index	Percentage changes	
	Aug 11	Aug 11	Jun - Aug 11	Aug 11	Aug 11	Jan - Aug 11
		Jul 11	Mar - May 11		Aug 10	Jan - Aug 10
Industry (sections B-F of Nace rev. 2)						
Employees	91.2	-0.1	-0.4	91.6	-1.2	-1.3
Employees (excluding Cig)	88.2	+0.2	-0.3	89.2	-0.6	-0.3
Gross average earnings per hours worked	121.2	-0.9	-1.8	144.3	-1.1	+3.5
Services (sections G-N of Nace rev. 2)						
Employees	99.8	0.0	-0.2	100.3	-0.4	-0.3
Employees (excluding Cig)	99.3	+0.1	0.0	99.8	-0.4	-0.4
Gross average earnings per hours worked	110.9	-0.6	0.0	106.2	+0.1	+0.7
Total (sections B-N of Nace rev. 2)						
Employees	96.6	0.0	-0.2	97.1	-0.6	-0.6
Employees (excluding Cig)	95.1	+0.1	-0.4	95.9	-0.5	-0.3
Gross average earnings per hours worked	114.3	-0.7	-0.8	117.9	-0.3	+1.7

For more details please refer to the Italian version

Time series are available at <http://con.istat.it/amerigo/default.asp?lg=E>

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