

Consumer Confidence Survey

October 2011

The confidence index falls in October from 94.2 to 92.9.

The downswing is mainly due to a widespread pessimism particularly focused on the short term expectations, whose confidence decreases from 85.5 to 81.8.

The indicator on the current climate records a slight fall from 101.2 to 101.0.

The overall economic situation worsens from 78.3 to 75.6 while the personal climate shows a proportionally less marked decline (from 100.6 to 98.6).

Finally, both perceptions on price increase on the last 12 months and expectations for 12 months ahead distinctly accelerate with respect to September.

Table 1 – Consumer Confidence Climate and components

(Indexes 2005=100; weighted balances; seasonally adjusted data)

	2011				
	June	July	Aug.	Sep.	Oct.
CONFIDENCE CLIMATE (a)	102.0	99.9	96.4	94.2	92.9
<i>Economic Climate</i>	92.3	88.1	81.6	78.3	75.6
<i>Personal Climate (b)</i>	105.7	104.3	101.9	100.6	98.6
<i>Current Climate (b)</i>	108.7	109.8	104.3	101.2	101.0
<i>Future Climate</i>	92.7	87.2	86.1	85.5	81.8
Assessments on Italy's economic situation	-95	-96	-115	-121	-126
Forecasts on Italy's economic situation	-44	-56	-61	-66	-71
Forecasts on unemployment	79	85	86	89	91
Assessments on household's situation	-43	-41	-41	-50	-53
Forecasts on household's situation (b)	-15	-18	-15	-20	-22
Household's financial situation (b)	1	-3	0	-5	-6
Saving's present convenience (b)	142	151	144	134	150
Saving's future possibility (b)	-54	-72	-74	-62	-89
Present convenience of durables purchase (b)	-66	-67	-94	-93	-94

(a) Confidence Climate may be subdivided in Economic and Personal Climate, or alternatively, in Current and Future Climate. Indexes are rebased with 2005 average

(b) Not seasonal effects present

For more details please refer to the Italian version

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