

Business Confidence in the Industry sector

September 2011 manufacturing – August 2011 construction

In September the seasonally adjusted confidence indicator in manufacturing fell from 98.6 in August to 94.5. Assessments on order books and production expectations worsened while inventories decreased.

According to the quarterly questions on export activity, in the third quarter 2011, respondents' expectations on export turnover worsened. The share of surveyed firms reporting the existence of considerable obstacles limiting their export activity increased.

In August the seasonally adjusted confidence index in construction rose to 77 from 75.9 in July. Assessments on order books remained unchanged (balance to -54) while employment expectations improved (the balance rose from -19 to -17).

Confidence Climate and its component series (index 2005=100 and balances. Seasonally adjusted data)

	2011				
	May	Jun	Jul	Aug	Sep
Manufacturing					
Confidence Climate	100.7	100.1	98.0	98.6	94.5
Assessments of order books	-21	-21	-25	-21	-27
Stocks of finished products	0	1	1	2	1
Production expectations	10	9	7	5	-1
Construction					
Confidence Climate	80.5	74.5	75.9	77.0	
Assessments of order books	-49	-54	-54	-54	
Employment expectations	-16	-22	-19	-17	

For more details please refer to the Italian version

Date of previous release: 30 August 2011

Date of next release: 26 October 2011

Contact person:

Marco Malgarini tel. + 39 0644482725

Patrizia Margani tel. +39 0644482841

Luciana Crosilla tel. +39 0644482721

ISTAT – Italian National Institute of Statistics

email mmalgarini@istat.it

email pmargani@istat.it

email lcrosilla@istat.it