

## Large firms labour indicators

## June 2011

Labour indicators for large firms (enterprises with 500 employees and more) are calculated with reference to the base year 2005 using the Ateco 2007 classification (Italian edition of Nace rev. 2).

In June 2011 the seasonally adjusted employment index in large firms it decreased by 0.1% compared with May 2011 (-0.1% both in industry and in services); net of workers in cassa integrazione guadagni (Cig = short-time working allowance) it is unchanged (unchanged in industry and -0.1% in services). The percentage change of the average of the last three month compared to the previous quarter was -0.2% gross of Cig and -0.3% net of Cig

The unadjusted employment index in large firms decreased by 0.6% compared with June 2010 (-0.2% net of Cig); The percentage change in the first six months of 2011 with respect to same period of 2010 was -0.6% (-0.2% net of Cig).

In June 2011 the seasonally adjusted index of gross average earnings per hours worked decreased by 0.9% with respect to the previous month (-1.5% in industry and -0.3% in services). The percentage change of the average of the last three months compared to the previous three months was +1.2% (+0.6% in industry and +1.3% in services).

The unadjusted index of gross average earnings per hours worked increased by 0.8% compared with June 2010 (+2.7% in industry and -0.2% in services). The percentage change in the first six months of 2011 with respect to the same period of 2010 was +1.7% (+3.8% in industry and +0.5% in services).

Large firms employment and gross average earnings per hours worked (indices 2005 = 100). June 2011 (provisional data)

Economic Activities	Seasonally adjusted			Unadjusted		
	Index	Percentage changes		Index	Percentage changes	
		June 11	Apr - June 11 Jan - Mar 11	June 11	June 11	Jan - June 11
		May 11			June 10	Jan - June 10
Industry (sections B-F of Nace rev. 2)						
Employees	91.5	-0.1	-0.3	91.7	-1.2	-1.4
Employees ( <i>excluding Cig</i> )	88.6	0.0	-0.3	88.8	-0.1	-0.2
Gross average earnings per hours worked	124.5	-1.5	+0.6	138.3	+2.7	+3.8
Services (sections G-N of Nace rev. 2)						
Employees	99.8	-0.1	-0.2	100.2	-0.4	-0.4
Employees ( <i>excluding Cig)</i>	99.4	-0.1	-0.2	99.8	-0.3	-0.3
Gross average earnings per hours worked	110.7	-0.3	+1.3	130.4	-0.2	+0.5
Total (sections B-N of Nace rev. 2)						
Employees	96.8	-0.1	-0.2	97.1	-0.6	-0.6
Employees ( <i>excluding Cig)</i>	95.5	0.0	-0.3	95.8	-0.2	-0.2
Gross average earnings per hours worked	115.3	-0.9	+1.2	133.3	+0.8	+1.7

For more details please refer to the Italian version

Time series are available at <u>http://con.istat.it/amerigo/default.asp?lg=E</u> Date of previous release: 29 July 2011

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