

## Business Confidence in the Market Services Sector and in the Retail

### Trade

*August 2011*

The seasonally adjusted market services confidence indicator rose to 94.3 in August (from 94.2 in July). The index diminished in Transportation and storage (to 97.8), in Tourism services (to 94.5), in Information and communication (to 88.8) and rose in Business services and other services (to 93.8). On a regional basis, confidence decreased in the North West (to 92.1), in the North East (to 88.2) and in the South (to 90.6) and rose in the Centre (to 101.5).

The seasonally adjusted retail trade confidence indicator decreased to 97.8 in August from 102.6 in July. The confidence diminished both in large scale distribution (moving to 93.7 from 101.5) and in small and medium scale distribution (passing to 104.7 from 106.9 of the previous month).

Confidence Climate and its component series (index 2005=100 and balances, seasonally adjusted data)

	2011				
	Apr	May	Jun	Jul	Aug
<b>SERVICES CONFIDENCE CLIMATE</b>	<b>97.8</b>	<b>96.6</b>	<b>100.8</b>	<b>94.2</b>	<b>94.3</b>
Assessments on demand	-4	-4	2	-8	-3
Expectations of demand	6	-1	6	1	4
Expectations on economic situation	-19	-17	-18	-22	-29
<b>RETAIL TRADE CONFIDENCE CLIMATE</b>	<b>103.6</b>	<b>101.2</b>	<b>99.0</b>	<b>102.6</b>	<b>97.8</b>
Present business situation	-10	-13	-13	-10	-15
Expected business situation	15	12	8	11	5
Volume of stocks	7	8	10	6	9

For more details please refer to the Italian version

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