

Consumer Confidence Survey

August 2011

The confidence index falls in August from 103.7 to 100.3.

The downswing is mainly due to a pessimism particularly focused on the overall economic situation, whose confidence decreases from 74.9 to 70.0.

The indicator on the personal climate worsens from 118.8 to 116.2 while that on current situation decreases from 116.5 to 112.8 and that on short terms expectation shows the proportionally less marked decline (from 87.8 to 87.5)

Finally, inflation perceptions for the last 12 months remain unchanged with respect to July outcomes, while the expectations for 12 months ahead distinctly slow down.

Table 1 – Consumer Confidence Climate and components

(Indexes 1980=100; weighted balances; s.a. data)

	2011				
	Apr.	May	June	July	Aug.
CONFIDENCE CLIMATE (a)	103.7	106.4	105.7	103.7	100.3
<i>Economic Climate</i>	72.8	77.6	78.2	74.9	70.0
<i>Personal Climate (b)</i>	118.8	121.5	120.1	118.8	116.2
<i>Current Climate</i>	114.3	116.7	115.4	116.5	112.8
<i>Future Climate</i>	90.1	93.1	93.6	87.8	87.5
Assessments on Italy's economic situation	-104	-95	-97	-96	-115
Forecasts on Italy's economic situation	-57	-47	-44	-57	-59
Forecasts on unemployment	86	80	78	85	86
Assessments on household's situation	-44	-42	-43	-42	-41
Forecasts on household's situation	-17	-19	-16	-20	-17
Household's financial situation	0	-2	1	-2	1
Saving's present convenience (b)	141	148	141	152	145
Saving's future possibility (b)	-59	-51	-54	-71	-72
Present convenience of durables purchase	-67	-59	-67	-71	-100

(a) Confidence Climate may be subdivided in Economic and Personal Climate, or alternatively, in Current and Future Climate.

(b) Not seasonal effects present

For more details please refer to the Italian version

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