

Consumer Confidence Survey

July 2011

The confidence index falls in July to 103.7 from 105.8. The downswing is mainly due to a pessimism particularly focused on short term expectations, which falls from 93.6 to 87.9 and on the overall economic situation, whose confidence decreases from 78.3 to 75.1.

The indicator on personal climate shows a slight decline (from 120.1 to 118.8) while that on current situation shows a recovery instead (from 116.2 to 117.1).

Finally, inflation perceptions for the last 12 months slow down while the expectations for 12 months ahead increase again.

Table 1 – Consumer Confidence Climate and components

(Indexes 1980=100; weighted balances; s.a. data)

	2011				
	Mar.	Apr.	Mag.	Giu	Lug
CONFIDENCE CLIMATE (a)	105,2	103,7	106,4	105,8	103,7
<i>Economic Climate</i>	75.5	72.9	77.7	78.3	75.1
<i>Personal Climate (b)</i>	119.7	118.8	121.5	120.1	118.8
<i>Current Climate</i>	114.5	114.9	117.5	116.2	117.1
<i>Future Climate</i>	93.7	90.1	93.1	93.6	87.9
Assessments on Italy's economic situation	-103	-104	-94	-95	-94
Forecasts on Italy's economic situation	-47	-57	-47	-44	-57
Forecasts on unemployment	85	86	80	77	85
Assessments on household's situation	-42	-44	-43	-43	-42
Forecasts on household's situation	-13	-17	-19	-16	-20
Household's financial situation	1	0	-2	1	-2
Saving's present convenience (b)	144	141	148	141	152
Saving's future possibility (b)	-50	-59	-51	-54	-71
Present convenience of durables purchase	-76	-67	-59	-66	-71

(a) Confidence Climate may be subdivided in Economic and Personal Climate, or alternatively, in Current and Future Climate.

(b) Not seasonal effects present

For more details please refer to the Italian version

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