

Consumer price indices: provisional data

July 2011

The Consumer Price Index measures the change in prices over time of a set of goods and services (CPI basket) representative of Italian household consumption.

Istat estimates that in July 2011:

- the National Consumer Price Index for the whole nation **CPI** (see Italian **NIC**) – used to measure inflation over the entire Italian economic system – rose by 0.3% compared to the previous month and by 2.7% in comparison to the same month of the previous year;
- the EU Harmonized Index of Consumer Prices **HICP** (see Italian **IPCA**) – developed to facilitate the comparison of inflation between Member States – fell by 1.7% compared to the previous month and rose by 2.1% in comparison to the same month of the previous year.

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	Indices	Percentage changes on the previous month	Percentage changes on the same month of the previous year
CPI (base 2010=100)	102.9	+0.3	+2.7
HICP (base 2005=100)	112.4	-1.7	+2.1

For more detailed please refer to the Italian version

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