

Consumer Confidence Survey

June 2011

The confidence index falls in June to 105.8 from 106.5. The downswing is mainly due to a pessimism particularly focused on personal confidence which falls from 121.5 to 120.1 and on current situation whose confidence decreases from 117.3 to 116.0.

The indicators on the economic climate and on short term expectations show a recover instead (from 77.8 to 78.5 and from 93.1 to 93.7 respectively).

Finally, inflation perceptions for the last 12 months remain stable while the expectations for 12 months ahead further slow down.

Table 1 – Consumer Confidence Climate and components

(Indexes 1980=100; weighted balances; s.a. data)

	2011				
	Feb.	Mar.	Apr.	May	Jun.
CONFIDENCE CLIMATE (a)	106.3	105.2	103.7	106.5	105.8
<i>Economic Climate</i>	78.5	75.7	73.0	77.8	78.5
<i>Personal Climate (b)</i>	120.5	119.7	118.8	121.5	120.1
<i>Current Climate</i>	115.3	114.4	114.7	117.3	116.0
<i>Future Climate</i>	94.7	93.7	90.2	93.1	93.7
Assessments on Italy's economic situation	-104	-103	-104	-95	-95
Forecasts on Italy's economic situation	-45	-47	-56	-47	-43
Forecasts on unemployment	72	85	86	80	77
Assessments on household's situation	-43	-43	-44	-43	-44
Forecasts on household's situation	-15	-13	-17	-19	-16
Household's financial situation	2	1	0	-2	1
Saving's present convenience (b)	151	144	141	148	141
Saving's future possibility (b)	-55	-50	-59	-51	-54
Present convenience of durables purchase	-75	-76	-66	-59	-66

(a) Confidence Climate may be subdivided in Economic and Personal Climate, or alternatively, in Current and Future Climate.

(b) Not seasonal effects present

For more details please refer to the Italian version

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