

Consumer Confidence Survey

May 2011

The confidence index rises in May to 106.5 from 103.7. The upswing is mainly due to a widespread optimism, particularly focused on country overall economic situation (from 73.0 to 77.8) while the personal confidence rises from 118.8 to 121.5.

The indicators on the short-term expectations and that on current situation recover as well (from 90.1 to 93.1 and from 114.8 to 117.4 respectively).

Finally, inflation perceptions for the last 12 months and expectations for 12 months ahead slow down after the sharp rise of the last few months.

Table 1 – Consumer Confidence Climate and components					
(Indexes 1980=100; weighted balances; s.a. data)					
	2011				
	Jan.	Feb.	Mar.	Apr.	May
CONFIDENCE CLIMATE (a)	105.9	106.3	105.2	103.7	106.5
<i>Economic Climate</i>	77.3	78.5	75.7	73.0	77.8
<i>Personal Climate (b)</i>	120.6	120.5	119.7	118.8	121.5
<i>Current Climate</i>	116.9	115.4	114.5	114.8	117.4
<i>Future Climate</i>	90.9	94.7	93.7	90.1	93.1
Assessments on Italy's economic situation	-97	-104	-103	-103	-94
Forecasts on Italy's economic situation	-47	-45	-47	-57	-47
Forecasts on unemployment	84	72	85	86	80
Assessments on household's situation	-38	-43	-42	-44	-43
Forecasts on household's situation	-13	-15	-13	-17	-19
Household's financial situation	3	2	1	0	-2
Saving's present convenience (b)	133	151	144	141	148
Saving's future possibility (b)	-66	-55	-50	-59	-51
Present convenience of durables purchase	-58	-75	-76	-66	-58
(a) Confidence Climate may be subdivided in Economic and Personal Climate, or alternatively, in Current and Future Climate.					
(b) Not seasonal effects present					

For more details please refer to the Italian version

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