

## Consumer Confidence Survey

*April 2011*

The confidence index lowers to 103.7 from 105.1 in March. The downswing is mainly due to a widespread pessimism on short-term expectations (from 93.7 to 90.1), while the indicator on current situation slightly recovers (from 113.9 to 114.4).

The indicators on the country overall economic situation and that on the personal situation also decline (from 75.5 to 72.8 and from 119.7 to 118.8 respectively).

Finally, inflation perceptions for the last 12 months and expectations for 12 months ahead slow down after the sharp rise of the last few months.

**Table 1 – Consumer Confidence Climate and components**

(Indexes 1980=100; weighted balances; s.a. data)

	2010	2011			
	Dec	Jan	Feb	March	April
<b>CONFIDENCE CLIMATE</b>	<b>109,1</b>	<b>105,9</b>	<b>106,3</b>	<b>105,1</b>	<b>103,7</b>
<i>Economic Climate</i>	81,9	77,2	78,4	75,5	72,8
<i>Personal Climate (b)</i>	121,9	120,6	120,5	119,7	118,8
<i>Current Climate</i>	115,8	116,5	114,8	113,9	114,4
<i>Future Climate</i>	98,1	90,9	94,7	93,7	90,1
Assessments on Italy's economic situation	-93	-98	-104	-103	-104
Forecasts on Italy's economic situation	-40	-47	-45	-48	-57
Forecasts on unemployment	75	84	72	85	86
Assessments on household's situation	-39	-38	-43	-43	-44
Forecasts on household's situation	-6	-13	-15	-13	-17
Household's financial situation	4	3	2	1	0
Saving's present convenience (b)	141	133	151	144	141
Saving's future possibility (b)	-52	-66	-55	-50	-59
Present convenience of durables purchase	-68	-58	-75	-76	-67

(a) Confidence Climate may be subdivided in Economic and Personal Climate, or alternatively, in Current and Future Climate.

(b) Not seasonal effects present

### For more details please refer to the Italian version

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