

Foreign trade with non-EU countries: preliminary estimates

February 2011

Istat presents preliminary data on Italy's foreign trade with non-EU countries in February 2011. The results of the survey on total foreign trade in February 2011 will be disseminated on coming 15 April.

In February 2011, exports to non-EU countries increased by 21.2% and imports by 25.6% compared with the same month of the previous year. The trade balance showed a deficit of 2,745 million euro (Table 1) compared with a 1,827 million euro deficit in the same month of 2010.

In February 2011, in seasonally-adjusted terms, exports decreased by 4.3% and imports decreased by 1.6% compared with January 2011. Over the last three months, seasonally-adjusted data showed a 6.4% increase in outgoing flows and a 8.0% increase in incoming flows in comparison with the previous three months.

In the period January- February 2011 exports to non-EU countries increased by 27.3% and imports by 35.5 % compared with the same period of 2010. The trade balance registered a deficit of 8,513 million euro compared to the deficit of 5,178 million euro in the same period of 2010. Excluding energy, the trade balance presented a surplus of 1,717 million euro (Table 3) compared with a 2,922 million euro surplus in January- February 2010.

Table 1- Exports, imports and trade balance with non-EU countries – February 2011

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED		
	MILLIONS OF EUROS		SHARE		MILLIONS OF EUROS		SHARE
	Feb.2011	Jan.-Feb.11	<u>Feb.11</u> Feb.10	<u>Jan.-Feb.11</u> Jan.-Feb.10	Feb.11	<u>Feb.11</u> Jan.11	<u>Dic.10-Jan.11</u> Set.10-Nov.10
Exports	12,450	23,275	21.2	27.3	13,214	-4.3	6.4
Imports	15,195	31,787	25.6	35.5	15,731	-1.6	8.0
Trade balance	-2,745	-8,513			-2,517		

Table 2 - Exports, imports and trade balance with non-EU countries. - February 2011

COUNTRIES	EXPORTS (b)			IMPORTS			TRADE BALANCE	
	SHARE (a)	PERCENTAGE CHANGES		SHARE (a)	PERCENTAGE CHANGES		MILLIONS OF EUROS	
		Feb.11 Feb.10	Jan.-Feb.11 Jan.-Feb.10		Feb.11 Feb.10	Jan.-Feb.11 Jan.-Feb.10	Feb.2011	Jan.-Feb.11
European non-EU countries	12.1	27.6	30.5	10.3	17.9	23.7	100	-672
<i>Russian Fed.</i>	2.3	31.0	36.1	3.6	10.8	20.9	-512	-1,522
<i>Switzerland</i>	4.8	25.4	29.9	3.2	19.9	27.1	375	566
<i>Turkey</i>	2.4	41.7	43.4	1.4	27.3	22.3	247	361
North Africa	4.0	1.2	8.8	6.7	21.9	38.2	-1,529	-3,337
Other African countries	1.3	33.0	29.6	1.5	72.5	63.7	-275	-668
North America	6.8	16.7	37.2	3.4	31.6	41.6	647	1,438
<i>United States</i>	6.0	20.0	40.4	3.0	35.6	42.7	561	1,318
Central and South America	3.3	32.0	42.3	2.7	43.7	54.2	103	-60
Middle Eastern countries	4.8	13.4	16.5	5.7	5.5	26.4	-128	-1,025
Other Asian countries	9.0	23.6	24.8	14.2	33.1	39.7	-1,949	-4,691
<i>China</i>	2.6	35.5	33.0	7.8	36.6	44.1	-1,761	-3,862
<i>Japan</i>	1.2	17.1	21.9	1.2	19.1	23.2	9	-55
<i>India</i>	1.0	22.2	25.5	1.0	11.7	25.6	-26	-201
Oceania and other territories	1.6	20.8	27.8	0.5	27.5	41.7	287	502
OPEC	5.3	11.3	15.5	9.3	18.1	39.1	-1,657	-3,961
MERCOSUR	1.5	14.6	33.6	1.3	30.6	51.3	47	-38
DAE	3.1	19.2	19.2	2.1	38.6	41.1	195	266
ASEAN	1.4	36.9	22.6	1.6	48.0	43.9	-157	-341
Total	42.8	21.2	27.3	45.1	25.6	35.5	-2,745	-8,513

(a) Calculated on 2010 total foreign trade.

Table 3 – Exports, imports and trade balance by Main Industrial Groupings – February 2011

MIGS	EXPORTS			IMPORTS			TRADE BALANCE	
	SHARE (a)	PERCENTAGE CHANGES		SHARE (a)	PERCENTAGE CHANGES		MILLIONS OF EUROS	
		Feb.11 Feb.10	Jan.-Feb.11 Jan.-Feb.10		Feb.11 Feb.10	Jan.-Feb.11 Jan.-Feb.10	Feb.2011	Jan.-Feb.11
Consumer goods	11.8	18.8	21.2	10.0	17.8	18.6	268	-150
- consumer durables	2.8	14.9	20.7	1.4	7.2	8.9	409	570
- consumer non durables	9.0	20.0	21.4	8.6	19.4	20.1	-141	-720
Capital goods	16.0	17.2	28.2	5.8	11.5	22.9	2,677	4,845
Intermediate goods	12.3	22.9	26.4	12.9	63.0	68.0	-1,090	-2,978
Energy	2.6	55.9	58.7	16.3	12.2	29.9	-4,599	-10,230
Total (except energy)	40.1	19.4	25.5	28.8	34.3	39.1	1,855	1,717
TOTAL	42.8	21.2	27.3	45.1	25.6	35.5	-2,745	-8,513

(a) Calculated on 2010 total foreign trade.

For more detailed information please refer to the Italian version

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Further information and detailed data related to external trade statistics are available on line at www.coeweb.istat.it

Contact persons:

Foreign trade and enterprise international activity

ISTAT – Italian National Institute of Statistics

Via C. Balbo.16 - 00184 Rome. Italy

Mariagloria Narilli

phone +39 06 46732555

email narilli@istat.it