

Business Confidence in the Retail Trade Sector

February 2011

In February 2011, the seasonally adjusted confidence indicator increased from 99.8 to 101.0. Both assessments on present business situation and volume of stocks remained unchanged while expectations on the expected business activity improved. The seasonally adjusted balances of the component series remained stable at -14 and at 8 with regard to the former variables and increased from 8 to 12 with regard to the latter one.

Confidence was mostly stable in small and medium scale distribution (the indicator being equal to 104.8 with respect to 105.0 of the previous month) and fell from 100.3 to 99.4 in large scale distribution.

Confidence Climate and its component series (index 2005=100 and balances, seasonally adjusted data)

	2010			2011	
	Oct	Nov	Dec	Jan	Feb
Confidence Climate	101.8	102.4	106.6	99.8	101.0
Present business situation	-13	-11	-9	-14	-14
Expected business situation	10	11	19	8	12
Volume of stocks	4	5	4	8	8

For more details please refer to the Italian version

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Contact person:

Marco Malgarini tel. + 39 06 44482725

Solange Leproux tel. +39 0644482851

ISTAT – Italian National Institute of Statistics

email marco.malgarini@istat.it

email solange.leproux@istat.it