

## Large firms labour indicators

*August 2010*

Labour indicators for large firms (enterprises with 500 employees and more) are calculated with reference to the base year 2005 using the Ateco 2007 classification (Italian edition of Nace rev. 2).

In August 2010 the seasonally adjusted employment index in large firms decreased by 0.1% (-0.1% in industry and unchanged in services ) compared with July 2010; net of workers in cassa integrazione guadagni (c.i.g. = short-time working allowance) it was unchanged (-0.4% in industry and unchanged in services). The percentage change of the average of the last three months compared to the previous three months was -0.3% both gross of c.i.g. and net of c.i.g.

The unadjusted employment index in large firms decreased by 1.4% compared with July 2009 (-0.8% net of c.i.g.); in the average of the first eight months of 2010 compared with the average of the same period of 2009 employment fell by 1.8% (-1.0% net of c.i.g.).

In August 2010 the seasonally adjusted index of gross average earnings per hour increased by 0.5% with respect to the previous month (2.9% in industry and -0.5% in services). The percentage change of the average of the last three months compared to the previous three months was +1.3% (-1.0% in industry and +2.9% in services).

The unadjusted index of gross average earnings per hour decreased by 1.3% compared with August 2009 (-4.8% in industry and -0.2% in services); the percentage change in the period January-August of 2010 compared with the same period of 2009 was +1.4% (unchanged in industry and +2.2% in services).

Large firms employment and gross average earnings per hours worked (indices 2005 = 100). August 2010 (provisional data)

Economic Activities	Seasonally adjusted			Unadjusted		
	Index Aug 10	Percentage changes		Index Aug 10	Percentage changes	
		Aug 10 Jul 10	Jun- Aug 10 Mar - May 10		Aug 10 Aug 09	Jan- Aug 10 Jan- Aug 09
<b>Industry</b> (sections B-F of Nace rev. 2)						
Employees	92.2	-0.1	-0.6	92.5	-2.1	-2.6
Employees ( <i>excluding c.i.g.</i> )	88.5	-0.4	-0.1	89.4	-0.4	-0.6
Gross average earnings per hours worked	120.3	2.9	-1.0	145.3	-4.8	0.0
<b>Services</b> (sections G-N of Nace rev. 2)						
Employees	100.0	0.0	-0.3	100.6	-1.1	-1.4
Employees ( <i>excluding c.i.g.</i> )	99.6	0.0	-0.3	100.2	-1.1	-1.4
Gross average earnings per hours worked	110.3	-0.5	2.9	105.7	-0.2	2.2
<b>Total</b> (sections B-N of Nace rev. 2)						
Employees	97.1	-0.1	-0.3	97.6	-1.4	-1.8
Employees ( <i>excluding c.i.g.</i> )	95.6	0.0	-0.3	96.3	-0.8	-1.0
Gross average earnings per hours worked	113.9	0.5	1.3	117.7	-1.3	1.4

For more details please refer to the Italian version

Time series are available at <http://con.istat.it/amerigo/default.asp?lg=E>

Date of previous release: 29 September 2010

Date of next release: 30 November 2010

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